

Mackenzie Canadian Dividend Fund Series A

Canadian Equity

Compound Annualized Returns[‡] 03/31/2025

| | |
|-----------------------------|-------|
| 1 Month | -1.0% |
| 3 Months | 2.5% |
| Year-to-date | 2.5% |
| 1 Year | 11.2% |
| 2 Years | 10.4% |
| 3 Years | 4.7% |
| 5 Years | 12.9% |
| 10 Years | 6.6% |
| Since inception (Oct. 1986) | 8.0% |

Regional Allocation 02/28/2025

| | |
|-------------------------------|-------|
| CASH & EQUIVALENTS | |
| Cash & Equivalents | 1.5% |
| OVERALL | |
| Canada | 83.6% |
| United States | 12.0% |
| Germany | 0.5% |
| Japan | 0.4% |
| United Kingdom | 0.4% |
| Ireland | 0.3% |
| France | 0.2% |
| Netherlands | 0.2% |
| Switzerland | 0.2% |
| Other | 0.7% |

Sector Allocation 02/28/2025

| | |
|------------------------|-------|
| Financials | 34.2% |
| Energy | 16.8% |
| Industrials | 11.5% |
| Other | 8.5% |
| Materials | 7.6% |
| Consumer Staples | 5.2% |
| Communication Serv. | 4.4% |
| Consumer Discretionary | 4.2% |
| Information Technology | 3.8% |
| Health Care | 2.2% |
| Cash & Equivalents | 1.5% |
| ETFs | 0.1% |

Portfolio Managers

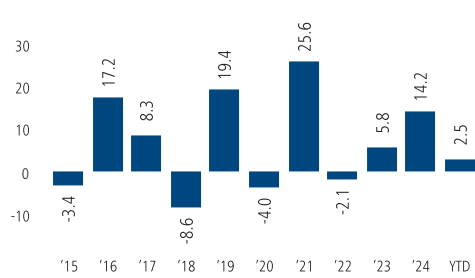
Mackenzie Global Equity & Income Team

Darren McKiernan

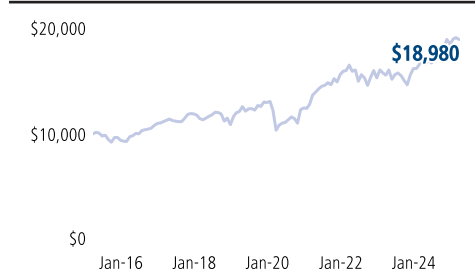
Mackenzie North American Equity & Income Team

Tim Johal

Calendar Year Returns (%) 03/31/2025



Value of \$10,000 invested 03/31/2025



Major Holdings*** 02/28/2025

Major Holdings Represent 37.8% of the fund

| | |
|----------------------------------|------|
| Royal Bank of Canada | 6.9% |
| Toronto-Dominion Bank/The | 5.2% |
| Bank of Montreal | 4.3% |
| Sun Life Financial Inc | 3.6% |
| Enbridge Inc | 3.4% |
| Canadian Natural Resources Ltd | 3.3% |
| Canadian Pacific Kansas City Ltd | 3.0% |
| Manulife Financial Corp | 2.9% |
| Intact Financial Corp | 2.7% |
| Canadian National Railway Co. | 2.5% |

TOTAL NUMBER OF EQUITY HOLDINGS: 157

Fund Risk Measures (3 year) 03/31/2025

| | | | |
|------------------------|-------|--------------|------|
| Annual Std Dev | 11.84 | Beta | 0.93 |
| B'mark Annual Std Dev. | 12.57 | R-squared | 0.97 |
| Alpha | -3.63 | Sharpe Ratio | 0.05 |

Source: Mackenzie Investments

Key Fund Data

| | |
|------------------------|-------------------|
| Total Fund Assets: | \$2.6 billion |
| NAVPS (03/31/2025): | C\$28.86 |
| MER (as of Sep. 2024): | A: 2.29% F: 1.00% |
| Management Fee: | A: 1.85% F: 0.75% |

BLEND 85% S&P/TSX Composite
Benchmark^{**}: Dividend TR + 7.5% S&P 500 TR USD
+ 7.5% MSCI World NR USD

Last Paid Distribution:

| SERIES | FREQUENCY | AMOUNT | DATE |
|--------|-----------|--------|-----------|
| A | Monthly | 0.0142 | 3/21/2025 |
| F | Monthly | 0.0350 | 3/21/2025 |
| T8 | Monthly | 0.0402 | 3/21/2025 |
| PW | Monthly | 0.0101 | 3/21/2025 |

Fund Codes:

| SERIES (C\$) | PREFIX | FE | BE * | LL3 * |
|--------------|--------|------|------|-------|
| A | MFC | 1531 | 1631 | 3196 |
| F | MFC | 1551 | — | — |
| T8 | MFC | 2292 | 3315 | 3317 |
| PW | MFC | 6116 | — | — |

Additional fund series available at
mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Dividends can be an important component of total return over the long term.
- When a company can consistently increase its dividend over a long period of time, it is often a signal that the business is able to generate strong free cash flows through a variety of market environments.
- Two experienced management teams focusing on their specific geographies of expertise.

Risk Tolerance

| | | |
|-----|---------------|------|
| LOW | MEDIUM | HIGH |
|-----|---------------|------|



* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** Effective April 1, 2025 the fund's Index Benchmark has been changed to 85% S&P/TSX Composite Dividend TR Index + 7.5% S&P 500 TR USD Index + 7.5% MSCI World NR USD Index. Compound Annual Performance shown prior to April 1, 2025 is calculated using the previous Index Benchmark which was 80% S&P/TSX Composite Dividend TR Index + 20% MSCI World Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.