

# Mackenzie Ivy International Fund II Series PW

## Global Equity

### Compound Annualized Returns† 02/29/2024

|                             |      |
|-----------------------------|------|
| 1 Month                     | 1.8% |
| 3 Months                    | 5.7% |
| Year-to-date                | 3.0% |
| 1 Year                      | 8.6% |
| 2 Years                     | 1.1% |
| 3 Years                     | 0.4% |
| 5 Years                     | 3.7% |
| 10 Years                    | 3.0% |
| Since inception (Oct. 2013) | 3.9% |

### Regional Allocation 01/31/2024

|                               |      |
|-------------------------------|------|
| <b>CASH &amp; EQUIVALENTS</b> |      |
| Cash & Equivalents            | 7.3% |

|                |       |
|----------------|-------|
| <b>OVERALL</b> |       |
| United Kingdom | 24.4% |
| Japan          | 15.9% |
| Switzerland    | 11.1% |
| Germany        | 9.2%  |
| Australia      | 6.1%  |
| Denmark        | 5.4%  |
| Canada         | 4.7%  |
| Netherlands    | 4.6%  |
| Taiwan         | 2.3%  |
| Other          | 9.0%  |

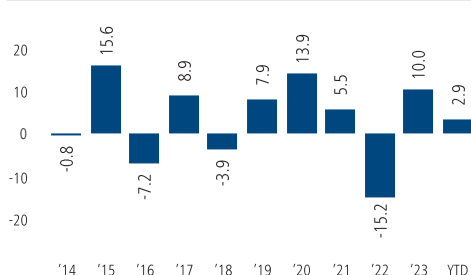
### Sector Allocation 01/31/2024

|                        |       |
|------------------------|-------|
| Consumer Staples       | 19.0% |
| Industrials            | 16.4% |
| Health Care            | 15.4% |
| Information Technology | 14.2% |
| Financials             | 10.2% |
| Consumer Discretionary | 8.6%  |
| Cash & Equivalents     | 7.3%  |
| Communication Serv.    | 4.9%  |
| Materials              | 4.0%  |

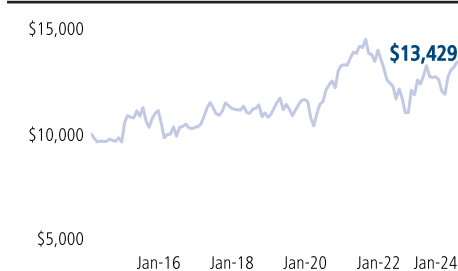
### Portfolio Managers

**Mackenzie Ivy Team**  
Hussein Sunderji, Matt Moody, Jason Miller

### Calendar Year Returns (%) 02/29/2024



### Value of \$10,000 invested 02/29/2024



### Major Holdings\*\* 01/31/2024

|   |      |
|---|------|
| <i>Major Holdings Represent 34.4% of the fund</i> |      |
| Seven & i Holdings Co Ltd                         | 3.9% |
| Reckitt Benckiser Group PLC                       | 3.8% |
| Halma PLC   | 3.5% |
| Brookfield Corp                                   | 3.4% |
| Admiral Group PLC                                 | 3.4% |
| Terumo Corp                                       | 3.4% |
| Nestle SA   | 3.4% |
| Compass Group PLC                                 | 3.4% |
| RELX PLC  | 3.1% |
| Brambles Ltd                                      | 3.1% |

**TOTAL NUMBER OF EQUITY HOLDINGS: 45**

### Fund Risk Measures (3 year) 02/29/2024

|                        |       |              |       |
|------------------------|-------|--------------|-------|
| Annual Std Dev         | 12.45 | Beta         | 0.92  |
| B'mark Annual Std Dev. | 12.27 | R-squared    | 0.82  |
| Alpha                  | -5.97 | Sharpe Ratio | -0.17 |

Source: Mackenzie Investments

### Key Fund Data

|                         |                                  |
|-------------------------|----------------------------------|
| Total Fund Assets:      | \$15.2 million                   |
| NAVPS (02/29/2024):     | C\$11.84 US\$8.73                |
| MER (as of Sep. 2023):  | PW: 2.18% PWF: —                 |
| Management Fee:         | PW: 1.80% PWF: —                 |
| Benchmark†:             | MSCI EAFE Total Return Index CDN |
| Last Paid Distribution: |                                  |

| SERIES | FREQUENCY | AMOUNT | DATE       |
|--------|-----------|--------|------------|
| PW     | Annually  | 0.0031 | 12/23/2022 |
| PWX    | Annually  | 0.2159 | 12/23/2022 |

### Morningstar Equity Investment Style

|            | VALUE | BLEND | GROWTH |
|------------|-------|-------|--------|
| LARGE CAP  |       |       |        |
| MEDIUM CAP |       |       |        |
| SMALL CAP  |       |       |        |

### Why Invest in this fund?

- Seeks to provide long-term capital appreciation by investing in a select group of high-quality companies.
- Suitable as a long-term International equity holding with lower-volatility characteristics; downside protection strategies in volatile markets is the hallmark of the Fund's investment approach.
- International diversification for portfolios already focused on North American equities.

### Risk Tolerance

|     |  |        |  |      |
|-----|--|--------|--|------|
| LOW |  | MEDIUM |  | HIGH |
|-----|--|--------|--|------|



\* The MSCI EAFE (Europe, Australasia, Far East) Index is a free float adjusted, market capitalization index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. It consists of 22 developed market country indices.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of February 29, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.