AMENDMENT NO. 3 DATED JUNE 17, 2022, TO THE ANNUAL INFORMATION FORM DATED JULY 12, 2021, AS AMENDED BY AMENDMENT NO. 1 DATED SEPTEMBER 14, 2021, AND AS AMENDED BY AMENDMENT NO. 2 DATED OCTOBER 8, 2021

(THE "AIF")

in respect of:

Mackenzie Ivy European Fund (Series A, D, F, F5, F8, FB, O, PW, PWFB, PWFB5, PWT5, PWT8, PWX, T5, T8)

Mackenzie Ivy Foreign Equity Currency Neutral Fund (Series A, F5, F8, FB, O, PW, PWFB, PWT5, PWT8, PWX8, T5, T8)

Mackenzie Ivy International Fund II (Series A)

(the "Funds")

The AIF is amended to reflect that as of March 31, 2023, Paul Musson will be retiring and, effective September 1, 2022, will transition his responsibilities as Head of the Ivy investment team to Matt Moody.

* *

The AIF is amended as follows:

a) On page 24, in "**Table 7: Portfolio Manager of Mackenzie Financial Corporation**", a footnote indicator (1) is added after Paul Musson's name and the following is added after the table:

"¹Effective September 1, 2022, no longer Head of the Ivy investment team and, effective March 31, 2023, no longer a portfolio manager of the Funds."

CERTIFICATE OF THE FUNDS AND THE MANAGER AND PROMOTER OF THE FUNDS

This Amendment No. 3 dated June 17, 2022, together with the annual information form dated July 12, 2021, as amended by Amendment No. 1 dated September 14, 2021, and as amended by Amendment No. 2 dated October 8, 2021, and the simplified prospectus dated July 12, 2021, as amended by Amendment No. 1 dated September 14, 2021, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada and do not contain any misrepresentations.

Dated the 17th day of June 2022

Mackenzie Ivy European Fund Mackenzie Ivy Foreign Equity Currency Neutral Fund Mackenzie Ivy International Fund II

(collectively, the "Funds")

"Barry McInerney"

Barry McInerney President and Chief Executive Officer, Mackenzie Financial Corporation "Luke Gould"

Luke Gould Executive Vice-President and Chief Financial Officer, Mackenzie Financial Corporation

ON BEHALF OF THE BOARD OF MACKENZIE FINANCIAL CORPORATION IN ITS CAPACITY AS THE MANAGER, THE PROMOTER AND THE TRUSTEE OF THE FUNDS

"Subhas Sen"

Subhas Sen Director Mackenzie Financial Corporation

"Naomi Andjelic Bartlett"

Naomi Andjelic Bartlett Director Mackenzie Financial Corporation