

MACKENZIE MUTUAL FUNDS

Annual Information Form

Dated September 29, 2021

All Funds offer Series A, D, F, FB, O, PW, PWFB and PWX units, unless otherwise noted. Additional series offered are as indicated below.

FUNDS

Money Market Fund

Mackenzie Canadian Money Market Fund^{2,6,8,9,13,14,15,22,28,32}

Fixed Income Funds

Mackenzie Anti-Benchmark Global High Yield Fund³³
Mackenzie Canadian Bond Fund^{6,13,15,32}
Mackenzie Canadian Short Term Income Fund^{6,13,15,22,32}
Mackenzie Canadian Sustainable Bond Fund³³
Mackenzie Corporate Bond Fund^{6,13,15,32}
Mackenzie Floating Rate Income Fund^{6,10,22,26,27,32}
Mackenzie Global Green Bond Fund^{6,22,32}
Mackenzie Global Sustainable Bond Fund^{6,22,32}
Mackenzie Global Tactical Bond Fund^{6,10,22,26,27,32}
Mackenzie Global Tactical Investment Grade Bond Fund^{6,22,32}
Mackenzie Investment Grade Floating Rate Fund^{6,22,32}
Mackenzie North American Corporate Bond Fund^{6,10,22,23,26,27,32}
Mackenzie Strategic Bond Fund^{6,10,22,23,26,27,32}
Mackenzie Unconstrained Fixed Income Fund^{6,11,19,21,22,24,32}
Mackenzie USD Unconstrained Fixed Income Fund^{5,22,34}
Mackenzie USD Ultra Short Duration Income Fund^{5,22}

Balanced Funds

Mackenzie Canadian Growth Balanced Fund^{6,10,11,12,13,15,16,19,20,23,24,27,29,32}
Mackenzie ChinaAMC Multi-Asset Fund^{6,10,11,12,19,20,23,24,27,29,32}
Mackenzie Cundill Canadian Balanced Fund^{6,10,11,12,13,15,16,19,20,23,24,27,29,32}
Mackenzie Greenchip Global Environmental Balanced Fund^{6,10,11,12,19,20,23,24,27,29,32,35}
Mackenzie Global Growth Balanced Fund^{6,10,11,12,19,20,23,24,27,29,32}
Mackenzie Global Strategic Income Fund^{6,11,16,19,20,23,24,27,32}
Mackenzie Global Sustainable Balanced Fund^{6,10,11,12,19,20,23,24,27,29,32,36}
Mackenzie Income Fund^{6,11,13,19,20,24,32}
Mackenzie Ivy Canadian Balanced Fund^{6,10,11,12,13,15,16,19,20,23,24,27,29,32}
Mackenzie Ivy Global Balanced Fund^{6,10,11,12,15,19,20,23,24,27,29,32}
Mackenzie Strategic Income Fund^{6,7,11,19,20,24,25,32}
Mackenzie USD Global Strategic Income Fund^{5,11,19,20,24}

Canadian Equity Funds

Mackenzie Canadian Equity Fund^{11,15,19,24,28}
Mackenzie Canadian Growth Fund^{6,10,11,12,13,15,19,20,23,24,27,29,32}
Mackenzie Canadian Dividend Fund^{6,10,11,12,13,16,19,23,24,27,29,32}
Mackenzie Canadian Small Cap Fund²⁸
Mackenzie Cundill Canadian Security Fund^{6,10,11,12,13,15,19,23,24,27,29,32}
Mackenzie Ivy Canadian Fund^{6,10,11,12,13,15,19,20,23,24,27,29,32}

Private Wealth Pools

Mackenzie Private Canadian Focused Equity Pool^{1,2,3,4,17,18,19,20,29,30,31}
Mackenzie Private Global Conservative Income Balanced Pool^{1,2,3,4,18,19,20,30}
Mackenzie Private Global Equity Pool^{1,2,3,4,17,18,19,20,29,30,31}
Mackenzie Private Global Fixed Income Pool^{1,2,3,4,17,18,19,20,29,30,31}
Mackenzie Private Global Income Balanced Pool^{1,2,3,4,18,19,20,30}
Mackenzie Private Income Balanced Pool^{1,2,3,4,18,19,20,30}
Mackenzie Private US Equity Pool^{1,2,3,4,17,18,19,20,29,30,31}

US Equity Funds

Mackenzie US All Cap Growth Fund^{6,10,11,12,19,20,23,24,27,29,32}
Mackenzie US Dividend Fund^{6,10,11,12,19,20,23,24,27,29,32}
Mackenzie US Mid Cap Opportunities Currency Neutral Fund^{6,10,11,12,19,20,23,24,27,29,32}
Mackenzie US Mid Cap Opportunities Fund^{6,10,11,12,19,20,23,24,27,29,32}

Global Equity Funds

Mackenzie ChinaAMC All China Equity Fund^{6,10,11,12,19,20,23,24,27,29,32,38}
Mackenzie Cundill Value Fund^{6,10,11,12,13,15,16,19,20,23,24,27,29,32}
Mackenzie Emerging Markets Fund^{6,32}
Mackenzie Global Dividend Fund^{6,11,12,15,16,19,20,23,24,27,29,32}
Mackenzie Global Equity Fund^{6,10,11,12,15,19,20,23,24,27,29,32}
Mackenzie Global Women's Leadership Fund^{6,10,11,12,19,20,23,24,27,29,32}
Mackenzie Global Small-Mid Cap Fund^{6,10,11,12,13,19,20,23,24,27,29,32}
Mackenzie Greenchip Global Environmental All Cap Fund^{6,10,11,12,19,20,23,24,27,29,32,37}
Mackenzie Greenchip Global Environmental Equity Fund³³
Mackenzie International Dividend Fund^{6,10,11,12,19,20,23,24,27,29,32}
Mackenzie Ivy Foreign Equity Fund^{6,10,11,12,13,15,16,19,20,23,24,27,29,32}
Mackenzie Ivy International Fund^{6,10,11,12,15,19,20,23,24,27,29,32}

Sector Fund

Mackenzie Global Resource Fund¹³

Managed Asset Portfolios

Mackenzie Monthly Income Balanced Portfolio^{6,11,19,20,24,32}
Mackenzie Monthly Income Conservative Portfolio^{6,11,19,20,24,32}
Mackenzie Monthly Income Growth Portfolio^{6,11,19,20,24,32}
Symmetry Balanced Portfolio^{6,10,11,12,13,16,19,20,23,24,27,29,32}
Symmetry Conservative Income Portfolio^{6,10,11,12,13,16,19,20,23,24,27,29,32}
Symmetry Conservative Portfolio^{6,10,11,12,13,19,20,23,24,27,29,32}
Symmetry Fixed Income Portfolio^{6,10,23,27,32}
Symmetry Growth Portfolio^{6,10,11,12,13,19,20,23,24,27,29,32}
Symmetry Moderate Growth Portfolio^{6,10,11,12,13,16,19,20,23,24,27,29,32}

ETF Portfolios

Mackenzie Balanced ETF Portfolio^{6,10,11,12,17,19,23,24,29,32}
Mackenzie Conservative ETF Portfolio^{6,10,11,12,17,19,23,24,29,32}
Mackenzie Conservative Income ETF Portfolio^{6,10,11,12,17,19,23,24,29,32}
Mackenzie Growth ETF Portfolio^{6,10,11,12,17,19,23,24,29,32}
Mackenzie Moderate Growth ETF Portfolio^{6,10,11,12,17,19,23,24,29,32}

Alternative Fund

Mackenzie Diversified Alternatives Fund^{6,10,11,12,17,19,20,23,24,29,32}

Maximum Diversification Funds

Mackenzie Maximum Diversification Emerging Markets Index Fund^{6,10,11,12,17,19,23,24,29,32}
Mackenzie Maximum Diversification Developed Europe Index Fund^{6,10,11,12,17,19,23,24,29,32}
Mackenzie Maximum Diversification All World Developed Index Fund^{6,10,11,12,17,19,23,24,29,32}

Please see the footnotes on the inside front cover for footnote details.

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise. The Funds and the securities of the Funds offered under this Annual Information Form are not registered with the United States Securities and Exchange Commission and they are sold in the United States only in reliance on exemptions from registration.



MACKENZIE
Investments

Mackenzie Maximum Diversification All World Developed ex North
America Index Fund^{6,10,11,12,17,19,23,24,29,32}

Mackenzie Maximum Diversification Global Multi-Asset
Fund^{6,10,11,12,17,19,23,24,29,32}

Mackenzie Maximum Diversification US Index Fund^{6,10,11,12,17,19,23,24,29,32}

FOOTNOTES: (1) Does not offer Series A. (2) Does not offer Series D. (3) Does not offer Series F. (4) Does not offer Series FB. (5) Does not offer Series O. (6) Also offers Series AR. (7) Also offers Series B. (8) Also offers Series C. (9) Also offers Series DA and DF. (10) Also offers Series F5. (11) Also offers Series F8. (12) Also offers Series FB5. (13) Also offers Series G. (14) Also offers Series GP. (15) Also offers Series I. (16) Also offers Series O5. (17) Also offers Series PWT5 and PWX5. (18) Also offers Series PWF8. (19) Also offers Series PWT8. (20) Also offers Series PWX8. (21) Also offers Series S8. (22) Also offers Series SC. (23) Also offers Series T5. (24) Also offers Series T8. (25) Also offers Series PWB. (26) Also offers Series S5. (27) Also offers Series PWT5 (28) Also offers Investor Series securities. (29) Also offers Series PWFB5. (30) Also offers Series PWF. (31) Also offers Series PWF5. (32) Also offers Series PWR. (33) Offers Series R only. (34) Prior to June 4, 2021, "Mackenzie USD Global Tactical Bond Fund". (35) Prior to September 29, 2021, "Mackenzie Greenchip Global Balanced Fund". (36) Prior to September 29, 2021 "Mackenzie Global Sustainability and Impact Balanced Fund". (37) Prior to September 29, 2021, "Mackenzie Global Environmental Equity Fund". (38) Prior to September 29, 2021, "Mackenzie All China Equity Fund".



MACKENZIE
Investments

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NAME, FORMATION AND HISTORY OF THE FUNDS

Introduction

This annual information form contains information concerning the mutual funds listed on the cover (individually, each is a “Fund”, and collectively, they are referred to as the “Funds”). Each of the Funds is managed by Mackenzie Financial Corporation, which is also the promoter, registrar, transfer agent and/or trustee of the Funds. Included in the Funds are the Mackenzie Private Wealth Pools, which are sometimes also referred to as the “Pools”.

To make this document easier to read and understand, we have used personal pronouns throughout much of the text. References to “Mackenzie Investments”, “Mackenzie”, “our”, “we” or “us” generally refer to Mackenzie Financial Corporation in its capacity as trustee and/or manager of the Funds. References to “you” are directed to the reader as a potential or actual investor in the Funds.

In this document, all of the mutual funds that we manage, including the Funds, are referred to collectively as the “Mackenzie Funds” or, each individually, as a “Mackenzie Fund”. All Funds, including the Pools, are mutual funds which are subject to National Instrument 81-102 *Investment Funds* (“NI-81-102”).

The Funds have been established as unit trusts and issue units to investors. Units of the Funds are sold through independent registered broker and dealer representatives (“financial advisors”).

The following plans are collectively referred to as “registered plans”:

- registered retirement savings plans (“RRSPs”), including
 - locked-in retirement accounts (“LIRAs”),

- locked-in retirement savings plans (“LRSPs”),
- restricted locked-in savings plans (“RLSPs”),
- registered retirement income funds (“RRIFs”), including
 - life income funds (“LIFs”),
 - locked-in retirement income funds (“LRIFs”),
 - prescribed retirement income funds (“PRIFs”),
 - restricted life income funds (“RLIFs”),
- tax free savings accounts (“TFSA”),
- registered education savings plans (“RESPs”),
- registered disability savings plans (“RDSPs”), and
- deferred profit sharing plans (“DPSPs”).

Address of the Funds and Mackenzie Investments

Our head office and the sole office of each of the Funds, as well as their mailing address, is located at 180 Queen Street West, Toronto, Ontario M5V 3K1.

Formation of the Funds

The Funds are currently governed by the terms of their Declarations of Trust, some of which have been grouped together under a Master Declaration of Trust. The relevant Declaration of Trust is amended each time a new fund or series is created, in order to include the investment objectives and any other information specific to the new Mackenzie Fund.

Table 1 lists the name of each Fund and the date of its formation, unless otherwise noted, and the notes to the table provide details of material amendments to the Declarations of Trust in the last 10 years relating to the units offered under the simplified prospectus.

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Table 1: Trust Funds

Trust Fund ^{1,2}	Date of Formation	Date of Declaration of Trust
The “Group A Trust Funds”:		October 19, 1999
Mackenzie Anti-Benchmark Global High Yield Fund	September 29, 2021	
Mackenzie Balanced ETF Portfolio	January 15, 2018	
Mackenzie Canadian Bond Fund	January 12, 1989	
Mackenzie Canadian Money Market Fund	January 4, 1991	
Mackenzie Canadian Short Term Income Fund	January 7, 1994	
Mackenzie Canadian Sustainable Bond Fund	September 29, 2021	
Mackenzie ChinaAMC All China Equity Fund	September 29, 2017	
Mackenzie ChinaAMC Multi-Asset Fund	September 29, 2021	
Mackenzie Conservative ETF Portfolio	January 15, 2018	
Mackenzie Conservative Income ETF Portfolio	January 15, 2018	
Mackenzie Corporate Bond Fund	October 19, 1999	
Mackenzie Diversified Alternatives Fund	September 29, 2015	
Mackenzie Emerging Markets Fund	March 9, 2018	
Mackenzie Floating Rate Income Fund	April 30, 2013	
Mackenzie Global Green Bond Fund	September 29, 2021	
Mackenzie Global Growth Balanced Fund	January 15, 2019	
Mackenzie Global Women’s Leadership Fund	September 29, 2017	
Mackenzie Global Small-Mid Cap Fund	January 31, 2020	
Mackenzie Global Strategic Income Fund	September 29, 2006	
Mackenzie Global Sustainable Bond Fund	March 19, 2021	
Mackenzie Global Sustainable Balanced Fund	September 29, 2017	
Mackenzie Global Tactical Bond Fund	April 8, 2014	
Mackenzie Global Tactical Investment Grade Bond Fund	May 1, 2015	
Mackenzie Greenchip Global Environmental All Cap Fund	September 29, 2018	
Mackenzie Greenchip Global Environmental Balanced Fund	March 19, 2021	
Mackenzie Greenchip Global Environmental Equity Fund	September 29, 2021	
Mackenzie Growth ETF Portfolio	January 15, 2018	
Mackenzie Growth Fund	October 2, 1967	
Mackenzie Maximum Diversification Emerging Markets Index Fund	June 13, 2016	
Mackenzie Maximum Diversification Developed Europe Index Fund	June 13, 2016	
Mackenzie Maximum Diversification All World Developed Index Fund	June 13, 2016	
Mackenzie Maximum Diversification All World Developed ex North America Index Fund	June 13, 2016	
Mackenzie Maximum Diversification Global Multi-Asset Fund	September 29, 2021	
Mackenzie Maximum Diversification US Index Fund	June 13, 2016	
Mackenzie Income Fund	July 12, 1974	
Mackenzie International Dividend Fund	February 9, 2017	
Mackenzie Investment Grade Floating Rate Fund	April 8, 2014	
Mackenzie Moderate Growth ETF Portfolio	January 15, 2018	
Mackenzie Monthly Income Balanced Portfolio	November 25, 2014	
Mackenzie Monthly Income Conservative Portfolio	November 25, 2014	

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Trust Fund ^{1,2}	Date of Formation	Date of Declaration of Trust
Mackenzie Monthly Income Growth Portfolio	September 29, 2021	
Mackenzie North American Corporate Bond Fund	May 20, 2009	
Mackenzie Private Canadian Focused Equity Pool	November 20, 2015	
Mackenzie Private Global Conservative Income Balanced Pool	November 20, 2015	
Mackenzie Private Global Equity Pool	November 20, 2015	
Mackenzie Private Global Fixed Income Pool	November 20, 2015	
Mackenzie Private Global Income Balanced Pool	November 20, 2015	
Mackenzie Private Income Balanced Pool	November 20, 2015	
Mackenzie Private US Equity Pool	November 20, 2015	
Mackenzie Strategic Bond Fund	April 30, 2013	
Mackenzie Strategic Income Fund	November 30, 2005	
Mackenzie Unconstrained Fixed Income Fund	November 25, 2014	
Mackenzie USD Global Strategic Income Fund	May 1, 2015	
Mackenzie USD Unconstrained Fixed Income Fund	May 1, 2015	
Mackenzie USD Ultra Short Duration Income Fund	May 1, 2015	
Mackenzie US Dividend Fund	April 8, 2014	
Mackenzie US Mid Cap Opportunities Currency Neutral Fund	September 25, 2020	
Mackenzie US Mid Cap Opportunities Fund	May 11, 2020	
The “Group B Trust Funds”:		June 1, 1995
Mackenzie Cundill Canadian Balanced Fund	September 28, 1998	
Mackenzie Cundill Canadian Security Fund	March 26, 1979	
Mackenzie Cundill Value Fund	October 7, 1998	
The “Group C Trust Funds”:		November 16, 1993
Mackenzie Canadian Growth Balanced Fund	November 20, 1996	
Mackenzie Canadian Growth Fund	April 15, 1965	
Mackenzie Global Resource Fund	January 3, 1978	
Mackenzie Global Equity Fund	September 14, 1998	
Mackenzie Global Dividend Fund	June 21, 2007	
Mackenzie Ivy International Fund	October 9, 1985	
The “Group D Trust Funds”		November 21, 2000
Mackenzie Canadian Equity Fund	December 10, 1985	
Mackenzie Canadian Small Cap Fund	December 10, 1985	
The “Group E Trust Funds”:		January 7, 1994
Mackenzie Global Small-Mid Cap Equity Fund	May 24, 1973	
Mackenzie Ivy Canadian Balanced Fund	October 13, 1992	
Mackenzie Ivy Canadian Fund	October 13, 1992	
Mackenzie Ivy Foreign Equity Fund	October 16, 1992	
Mackenzie Ivy Global Balanced Fund	November 29, 1993	
The “Group F Trust Funds”:		February 2, 2004
Symmetry Balanced Portfolio	November 19, 2008	
Symmetry Conservative Income Portfolio	December 30, 2011	
Symmetry Conservative Portfolio	November 19, 2008	
Symmetry Fixed Income Portfolio	February 2, 2004	

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Trust Fund ^{1,2}	Date of Formation	Date of Declaration of Trust
Symmetry Growth Portfolio	November 19, 2008	
Symmetry Moderate Growth Portfolio	November 19, 2008	
The “Group G Trust Funds”:		
Mackenzie Canadian Dividend Fund	October 15, 1986	July 31, 1996
Mackenzie US All Cap Growth Fund	January 5, 1995	November 17, 2020

NOTES

1. The Declarations of Trust for all Trust Funds were amended on May 15, 2014, to reflect amendments made to the *Income Tax Act* (Canada) to ensure that sufficient income and capital gains would be distributed in the event of a deemed taxation year-end, effective March 23, 2013.
2. See “Table 18: Master Management Agreements” for details on how the Trust Funds are grouped.

Major Changes during the Last 10 Years

Table 2 lists major events and other changes to the names, investment objectives, investment strategies or portfolio managers or sub-advisors of the Funds that have occurred since August 2011.

Table 2: Fund changes during the last 10 years

Fund	Effective date	Change
Mackenzie Canadian Equity Fund	July 15, 2013	Change of name from Mackenzie Saxon Stock Fund
	September 27, 2019	Change of name from Mackenzie Canadian All Cap Value Fund
	July 30, 2021	Merger of Mackenzie Canadian Equity Class into the Fund
Mackenzie Canadian Bond Fund	July 15, 2013	Change of name from Mackenzie Sentinel Bond Fund
	August 2, 2013	Merger of Mackenzie Sentinel Managed Return Class into the Fund
	November 25, 2016	Merger of Mackenzie Real Return Bond Fund into the Fund
Mackenzie Canadian Growth Balanced Fund	October 1, 2011	Mackenzie begins to provide investment management services to the Fund
	July 15, 2013	Change of name from Mackenzie Universal Canadian Balanced Fund
	January 4, 2016	Bluewater no longer a sub-advisor to the Fund
	July 6, 2018	Merger of Mackenzie Canadian All Cap Balanced Fund into the Fund
	July 30, 2021	Merger of Mackenzie Canadian Growth Balanced Class into the Fund
Mackenzie Canadian Growth Fund	July 15, 2013	Change of name from Mackenzie Universal Canadian Growth Fund
	January 4, 2016	Bluewater no longer sub-advisor to the Fund
	November 25, 2016	Change of investment objectives to remove references to fixed income and government securities
		Merger of Mackenzie Canadian Concentrated Equity Fund into the Fund
	July 6, 2018	Merger of Mackenzie Canadian All Cap Dividend Growth Fund and Mackenzie Canadian Large Cap Growth Fund into the Fund
	July 30, 2021	Merger of Mackenzie Canadian Growth Class into the Fund
Mackenzie Canadian Dividend Fund	July 15, 2013	Change of name from Mackenzie Maxxum Dividend Fund
	February 8, 2019	Merger of Mackenzie Canadian All Cap Dividend Fund into the Fund
	September 27, 2019	Change of name from Mackenzie Canadian Large Cap Dividend Fund
	July 30, 2021	Merger of Mackenzie Canadian Dividend Class into the Fund
Mackenzie Canadian Money Market Fund	July 15, 2013	Change of name from Mackenzie Sentinel Money Market Fund

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Fund	Effective date	Change
	December 6, 2013	Acquired the assets of Mackenzie Sentinel Cash Management Fund
	July 6, 2018	Merger of Mackenzie Canadian Money Market Class and Mackenzie Private Canadian Money Market Pool into the Fund
Mackenzie Canadian Short Term Income Fund	July 15, 2013	Change of name from Mackenzie Sentinel Short-Term Income Fund
	August 16, 2013	Merger of Mackenzie Sentinel Short-Term Government Bond Fund into the Fund
Mackenzie Canadian Small Cap Fund	July 15, 2013	Change of name from Mackenzie Saxon Small Cap Fund
	September 29, 2017	Change of name from Mackenzie Canadian Small Cap Value Fund
	July 30, 2021	Merger of Mackenzie Canadian Small Cap Class into the Fund
Mackenzie ChinaAMC All China Equity Fund	September 29, 2021	Change of name from Mackenzie All China Equity Fund
Mackenzie Corporate Bond Fund	May 31, 2013	Ivy Investment Management Company ceased to be a sub-advisor and The Putnam Advisory Company, LLC remained as the sole sub-advisor
	July 15, 2013	Change of name from Mackenzie Sentinel Corporate Bond Fund
	September 27, 2019	The Putnam Advisory Company, LLC ceased to be sub-advisor
Mackenzie Cundill Canadian Balanced Fund	May 1, 2013	Change of strategies such that the investment style of the fixed-income portion of the Fund changed to a value investment style
	August 2, 2013	Merger of Mackenzie Cundill Global Balanced Fund into the Fund
Mackenzie Cundill Canadian Security Fund	July 30, 2021	Merger of Mackenzie Cundill Canadian Security Class into the Fund
Mackenzie Cundill Value Fund	September 21, 2018	Merger of Mackenzie Cundill Recovery Fund into the Fund
Mackenzie Greenchip Global Environmental All Cap Fund	January 1, 2021	Greenchip no longer a sub-advisor
	September 29, 2021	Change of name from Mackenzie Global Environmental Equity Fund
Mackenzie Greenchip Global Environmental Balanced Fund	September 29, 2021	Change of name from Mackenzie Greenchip Global Balanced Fund
Mackenzie Global Equity Fund	January 27, 2012	Change of investment objectives to permit the Fund to invest directly in fixed-income and/or income-oriented equity securities anywhere in the world Change of name from Mackenzie Universal Global Infrastructure Fund
	July 15, 2013	Change of name from Mackenzie Focus Fund
	November 25, 2016	Change of investment objectives to invest anywhere in the world, rather than primarily in North American, and to no longer utilize a multi-manager approach Merger of Mackenzie Global Concentrated Equity Class into this Fund
	September 29, 2017	Change of name from Mackenzie Global Concentrated Equity Fund
	November 16, 2020	Change in portfolio management team from Mackenzie (portfolio manager) to Mackenzie Investments Corporation (sub-advisor)
Mackenzie Global Dividend Fund	July 15, 2013	Change of name from Mackenzie Universal Global Growth Class
	July 26, 2013	Change of investment objectives to permit the Fund to invest primarily in equity securities of companies anywhere in the world that pay, or may be expected to pay, dividends Change of name from Mackenzie Universal Global Infrastructure Income Fund
	August 2, 2013	Merger of Mackenzie Cundill Global Dividend Fund into the Fund Merger of Mackenzie Universal World Real Estate Class into the Fund
	November 25, 2016	Merger of Mackenzie Diversified Equity Fund into the Fund Merger of Mackenzie Global Diversified Equity Class into the Fund
Mackenzie Global Resource Fund	July 15, 2013	Change of name from Mackenzie Universal Canadian Resource Fund

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Fund	Effective date	Change
	August 16, 2019	Change of investment objectives to permit the Fund to invest in shares of companies anywhere in the world in the energy and natural resource industries Change of name from Mackenzie Canadian Resource Fund
Mackenzie Global Small-Mid Cap Fund	July 30, 2021	Merger of Mackenzie Global Small-Mid Cap Equity Class into the Fund
	September 17, 2021	Merger of Mackenzie Global Small-Mid Cap Equity Fund into the Fund
Mackenzie Global Strategic Income Fund	April 30, 2014	Change of investment objectives to permit the Fund to invest directly in fixed-income and/or income-oriented equity securities anywhere in the world, and related changes to the investment strategies Change of name from Mackenzie Global Diversified Income Fund
	November 25, 2016	Merger of Mackenzie Global Asset Strategy Fund into the Fund Merger of Mackenzie Global Diversified Balanced Fund into the Fund
	November 25, 2016	Merger of Mackenzie Global Bond Fund into the Fund
	August 16, 2019	Merger of Mackenzie US Strategic Income Fund into the Fund
Mackenzie Global Sustainable Balanced Fund	September 29, 2021	Change of name from Mackenzie Global Sustainability and Impact Balanced Fund
Mackenzie Global Tactical Bond Fund	July 6, 2018	Merger of Mackenzie Global Low Volatility Fund into the Fund
Mackenzie Global Women's Leadership Fund	September 25, 2020	Change of name from Mackenzie Global Leadership Impact Fund
Mackenzie Maximum Diversification All World Developed Index Fund	July 6 2018	Merger of Mackenzie US Low Volatility Fund into the Fund
	July 15, 2020	Change of name from Mackenzie High Diversification Global Equity Fund TOBAM S.A.S. no longer sub-advisor to the Fund
Mackenzie Maximum Diversification US Index Fund	July 15, 2013	Change of name from Mackenzie Sentinel Income Fund
	July 15, 2020	Change of name from Mackenzie High Diversification US Equity Fund TOBAM S.A.S. no longer sub-advisor to the Fund
Mackenzie Income Fund	August 5, 2011	Henderson Global Investors Limited no longer a sub-advisor to the Fund
Mackenzie Ivy International Fund	July 15, 2013	Change of name from Mackenzie Universal International Stock Fund
	September 29, 2017	Change of name from Mackenzie International Growth Fund
	July 6, 2018	Merger of Mackenzie Ivy International Equity Fund into the Fund
Mackenzie Ivy Canadian Balanced Fund	May 1, 2013	Change of strategies such that the investment style of the fixed-income portion of the Fund changed from a passive and conservative approach to a value investment style
	July 15, 2013	Change of name from Mackenzie Ivy Growth & Income Fund
	August 14, 2014	Change of investment objective to permit flexibility in order to optimize the Fund's risk/return profile in all market conditions
	July 30, 2021	Merger of Mackenzie Ivy Canadian Balanced Class into the Fund
Mackenzie Ivy Foreign Equity Fund	July 30, 2021	Merger of Mackenzie Ivy Foreign Equity Class into the Fund
Mackenzie Ivy Global Balanced Fund	August 14, 2014	Change of investment objective to permit flexibility in order to optimize the Fund's risk/return profile in all market conditions
	July 30, 2021	Merger of Mackenzie Ivy Global Balanced Class into the Fund
Mackenzie Maximum Diversification All World ex North America Index Fund	July 15, 2020	Change of name from Mackenzie High Diversification International Equity Fund TOBAM S.A.S. no longer sub-advisor to the Fund
Mackenzie Maximum Diversification Emerging Markets Index Fund	July 15, 2020	Change of name from Mackenzie High Diversification Emerging Markets Equity Fund TOBAM S.A.S. no longer sub-advisor to the Fund
	September 28, 2012	Change of name from Mackenzie Sentinel Registered North American Corporate Bond Fund

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Fund	Effective date	Change
Mackenzie North American Corporate Bond Fund	July 15, 2013	Change of name from Mackenzie Sentinel North American Corporate Bond Fund
	June 26, 2015	Acquired assets of Mackenzie North American Corporate Bond Class
	September 27, 2019	The Putnam Advisory Company, LLC ceased to be sub-advisor
	June 4, 2021	Merger of Mackenzie Global Credit Opportunities Fund into the Fund
Mackenzie Private Canadian Focused Equity Pool	July 30, 2021	Merger of Mackenzie Private Canadian Focused Equity Pool Class into the Fund
Mackenzie Private Income Balanced Pool	July 30, 2021	Merger of Mackenzie Private Income Balanced Pool Class into the Fund
Mackenzie Private Global Equity Pool	July 30, 2021	Merger of Mackenzie Private Global Equity Pool Class into the Fund
Mackenzie Private US Equity Pool	July 30, 2021	Merger of Mackenzie Private US Equity Pool Class into the Fund
Mackenzie Strategic Income Fund	July 15, 2013	Change of name from Mackenzie Sentinel Strategic Income Fund
	January 19, 2018	Merger of Quadrus Trimark Balanced Fund into the Fund
	August 16, 2019	Merger of Mackenzie Canadian Balanced Fund into the Fund
	July 30, 2021	Merger of Mackenzie Strategic Income Class into the Fund
Mackenzie US All Cap Growth Fund	July 15, 2013	Change of name from Mackenzie Universal U.S. Growth Leaders Fund
	September 15, 2014	Putnam Advisory Company, LLC replaced Ivy Investment Management Company as sub-advisor Change of investment strategies to reflect the Fund's change from a large-capitalization mandate to an all-capitalization mandate
		Change of name from Mackenzie US Large Cap Growth Fund
Mackenzie USD Unconstrained Fixed Income Fund	June 4, 2021	Change of investment objective to permit the Fund to seek to provide a positive total return over a market cycle in U.S. dollars, regardless of market conditions, by investing primarily in fixed income securities of issuers anywhere in the world and derivative instruments Change of name from Mackenzie USD Global Tactical Bond Fund
Symmetry Balanced Portfolio	September 28, 2012	Change of name from Symmetry One Registered Balanced Portfolio Fund
	August 2, 2013	Merger of Mackenzie All-Sector Canadian Balanced Fund into the Fund
	July 30, 2021	Merger of Symmetry Balanced Portfolio Class into the Fund
Symmetry Conservative Income Portfolio	September 28, 2012	Change of name from Symmetry One Ultra Conservative Portfolio Class
	July 30, 2021	Merger of Symmetry Conservative Income Portfolio Class into the Fund
Symmetry Conservative Portfolio	September 28, 2012	Change of name from Symmetry One Registered Conservative Portfolio Fund
	July 30, 2021	Merger of Symmetry Conservative Portfolio Class into the Fund
Symmetry Fixed Income Portfolio	September 28, 2012	Change of name from Symmetry Registered Fixed Income Fund Change of investment objectives to permit the Fund to seek fixed-income exposure by investing either directly in fixed-income securities or through other mutual funds Related changes made to investment strategies
		Removed Beutel, Goodman & Company Ltd., Goodman & Company, Investment Counsel Ltd., Ivy Investment Management Company, The Putnam Advisory Company, LLC and Manulife Asset Management (US) LLC as sub-advisors
	October 16, 2015	Merger of Symmetry Fixed Income Portfolio Class into the Fund
Symmetry Growth Portfolio	September 28, 2012	Change of name from Symmetry One Registered Growth Portfolio Fund
	July 30, 2021	Merger of Symmetry Growth Portfolio Class into the Fund
Symmetry Moderate Growth Portfolio	September 28, 2012	Change of name from Symmetry One Registered Moderate Growth Portfolio Fund
	July 30, 2021	Merger of Symmetry Moderate Growth Portfolio Class into the Fund

INVESTMENT RESTRICTIONS AND PRACTICES

NI 81-102

The simplified prospectus contains detailed descriptions of the investment objectives, investment strategies and the fund risks for each of the Funds. In addition, the Funds are subject to certain restrictions and practices contained in securities legislation, including NI 81-102, which are designed, in part, to ensure that the investments of mutual funds are diversified and relatively liquid and to ensure the proper administration of mutual funds. We intend to manage the Funds in accordance with these restrictions and practices or to obtain relief from the securities regulatory authorities before implementing any variations.

Exemptions from NI 81-102

The following provides a description of the exemptions that certain Funds have received from the provisions of NI 81-102, and/or a description of the general investment activity.

Oil and natural gas futures relief

A commodity futures contract is an agreement between two parties to buy or sell a commodity at an agreed upon price at a future date. The value of the contract is based on the value of the underlying commodity.

Each of the following Funds has obtained regulatory approval for an exemption from certain requirements in NI 81-102 in order to trade in commodity futures contracts whose underlying interest is sweet crude oil or natural gas (“**oil or natural gas futures**”) for the purpose of hedging the Fund’s portfolio investments in securities whose value may fluctuate with oil or natural gas prices. Table 3 lists these Funds, together with the exposure limit applicable to each Fund.

Table 3: Exposure limits for oil or natural gas futures

Fund	Exposure Limit
Mackenzie Cundill Canadian Balanced Fund	10%
Mackenzie Cundill Canadian Security Fund	10%
Mackenzie Canadian Dividend Fund	20%
Mackenzie Growth Fund	20%
Mackenzie Strategic Income Fund	20%
Mackenzie Global Resource Fund	75%

A Fund will not purchase oil or natural gas futures if, immediately following the purchase, the aggregate value of such investments would exceed this percentage of the total net assets of the Fund at that time.

In addition to the Exposure Limit in the table above, each Fund’s trades in oil or natural gas futures are subject to certain conditions. The trades must be otherwise made in accordance with the securities regulations relating to the use of derivatives for hedging purposes. A

Fund will only trade oil or natural gas futures for cash, and must close out its position in oil or natural gas futures by entering into an offsetting position in these futures prior to the first date on which the Fund could be required to make or take delivery of the underlying interest. The sub-advisor and/or portfolio manager making purchase and sale decisions for the Fund must be registered as a Commodity Trading Manager under the *Commodity Futures Act* (Ontario) (“**CFA**”) or have been granted an exemption from this registration requirement. Each trade of oil or natural gas futures will be made through the New York Mercantile Exchange or the ICE Futures Europe.

Precious metals relief

All Funds, other than money market funds, may purchase and hold silver, permitted silver certificates and derivatives whose underlying interest is silver on an unlevered basis (collectively, “**Silver Products**”), provided that

- a Fund’s investment in Silver Products is in accordance with its fundamental investment objectives; and
- a Fund may not purchase Silver Products if, immediately after entering the transaction, the Fund’s aggregate market value exposure (whether direct or indirect through Commodity ETFs, as defined in the “**U.S. Listed ETF relief**” subsection below) to all physical commodities (including gold) exceeds 10% of its NAV, taken at market value at the time of the transaction.

Foreign sovereign debt investment relief

The following Funds have obtained regulatory approval for an exemption from certain requirements in NI 81-102 in order to invest in foreign sovereign debt:

1. Each of Mackenzie Global Sustainable Balanced Fund, Mackenzie Ivy Foreign Equity Fund, Mackenzie Ivy Global Balanced Fund, Mackenzie Global Strategic Income Fund, Mackenzie Global Tactical Bond Fund, Mackenzie Canadian Sustainable Bond Fund, Mackenzie Global Green Bond Fund, Mackenzie Anti-Benchmark Global High Yield Fund, Mackenzie Private Global Conservative Income Balanced Pool, Mackenzie Private Global Fixed Income Pool, Mackenzie Private Global Income Balanced Pool, Mackenzie USD Global Tactical Bond Fund, Mackenzie USD Global Strategic Income Fund, Mackenzie Global Tactical Investment Grade Bond Fund, and all future funds launched after September 16, 2021 that have investment objectives and strategies that permit a majority investment in fixed income securities has obtained regulatory approval to invest up to
 - (a) 20% of its net assets, taken at market value at the time of purchase, in government and/or supranational agency-issued or guaranteed debt securities of any one issuer with a credit rating of “AA” or higher; and
 - (b) 35% of its net assets, taken at market value at the time of purchase, in government and/or supranational agency-

issued or guaranteed debt securities of any one issuer with a credit rating of “AAA” or higher.

This approval includes the following conditions:

- (a) and (b) above may not be combined for any one issuer;
- the securities that are purchased must be traded on a mature and liquid market; and
- the acquisition of the securities purchased must be consistent with the fundamental investment objectives of the Fund.

The following additional conditions apply to each of Mackenzie Ivy Foreign Equity Fund and Mackenzie Ivy Global Balanced Fund:

- the purchases of debt securities under the approval must be restricted to debt securities, of the government of a sovereign state, that qualify as “cash equivalents” under NI 81-102; and
- the Fund shall not purchase additional debt securities rated “AA” issued by any one foreign government if, immediately after the transaction, more than 20% of the net assets of the Fund, taken at market value at the time of the transaction, would be invested in debt securities issued by that one foreign government; and the Fund shall not purchase additional debt securities rated “AAA” issued by any one foreign government if, immediately after the transaction, more than 35% of the net assets of the Fund, taken at market value at the time of the transaction, would be invested in debt securities issued by that one foreign government.

2. Mackenzie Strategic Income Fund has obtained regulatory approval to invest up to

- (a) 20% of the proportion of its net assets then invested in evidences of indebtedness, taken at market value at the time of purchase, in government and/or supranational agency-issued or guaranteed debt securities of any one issuer with a credit rating of “AA” or higher; and
- (b) 35% of the proportion of its net assets then invested in evidences of indebtedness, taken at market value at the time of purchase, in government-issued or guaranteed debt securities of any one issuer with a credit rating of “AAA” or higher.

This approval includes the following conditions:

- (a) and (b) above may not be combined for any one issuer;
- the securities that are purchased must be traded on a mature and liquid market; and
- the acquisition of the securities purchased must be consistent with the fundamental investment objectives of the Fund.

Mortgage relief

Mackenzie Canadian Short Term Income Fund may purchase residential mortgages from our affiliates, provided these mortgages comply with the Canada Mortgage and Housing Corporation guidelines and are insured under the National Housing Act (“**NHA-insured**”). Mackenzie Canadian Short Term Income Fund may also purchase NHA-insured mortgages and uninsured mortgages from arm’s length lending institutions. The mortgage portfolio will be valued on a daily basis.

Mackenzie Canadian Short Term Income Fund has obtained regulatory relief that exempts it from the requirement to comply with

- the restrictions in subsections 2.3(b) and 2.3(c) of NI 81-102 (dealing with the purchase of mortgages) where the provisions set out in National Policy Statement No. 29 apply;
- the practices in section 2.4 of NI 81-102 (dealing with liquidity) where the provisions set out in National Policy Statement No. 29 apply;
- the practices in subsection 4.2(1) of NI 81-102 (dealing with the purchase and sale of portfolio securities from related parties) where the Fund will follow the practices set out under “**Purchase and sale of mortgages**” in its dealings with affiliated parties.

Notwithstanding subsection 2.6(a) of NI 81-102, Mackenzie Canadian Short Term Income Fund may, as permitted by Section III, Clause (1)(b) of National Policy Statement No. 29, borrow an amount not exceeding 10% of its net assets to provide liquidity for redemption purposes only. For more information, see “**Mortgage Disclosure for Mackenzie Canadian Short Term Income Fund**”.

U.S. Listed ETF relief

Given the incorporation of the alternative mutual funds into NI 81-102, this ETF Relief is only relevant for U.S.-listed exchanged-traded funds.

The Funds, other than money market funds, have obtained an exemption from the Canadian securities regulatory authorities which allows them to purchase and hold securities of the following types of ETFs (collectively, the “**Underlying ETFs**”):

- (a) ETFs that seek to provide daily results that replicate the daily performance of a specified widely quoted market index (the ETF’s “**Underlying Index**”) by a multiple of up to 200% (“**Leveraged Bull ETFs**”), inverse multiple of up to 100% (“**Inverse ETFs**”), or an inverse multiple of up to 200% (“**Leveraged Bear ETFs**”);
- (b) ETFs that seek to replicate the performance of gold or silver, or the value of a specified derivative whose underlying interest is gold or silver on an unlevered basis (“**Underlying Gold or Silver Interest**”), or by a multiple of up to 200% (collectively, the “**Leveraged Gold/Silver ETFs**”); and
- (c) ETFs that invest directly, or indirectly through derivatives, in physical commodities, including, but not limited to,

agriculture or livestock, energy, precious metals and industrial metals, on an unlevered basis (“**Unlevered Commodity ETFs**”, together with the Leveraged Gold/Silver ETFs, collectively, the “**Commodity ETFs**”).

This relief is subject to the following conditions:

- a Fund’s investment in securities of an Underlying ETF must be in accordance with its fundamental investment objectives;
- the securities of the Underlying ETF must be traded on a stock exchange in Canada or the United States;
- a Fund may not purchase securities of an Underlying ETF if, immediately after the transaction, more than 10% of the NAV of the Fund, taken at market value at the time of the transaction, would consist of securities of Underlying ETFs;
- a Fund may not purchase securities of Inverse ETFs or securities of Leveraged Bear ETFs or sell any securities short if, immediately after the transaction, the Fund’s aggregate market value exposure represented by all such securities purchased and/or sold short would exceed 20% of the NAV of the Fund, taken at market value at the time of the transaction; and
- immediately after entering into a purchase, derivatives or other transaction to obtain exposure to physical commodities, the Fund’s aggregate market value exposure (whether direct or indirect, including through Commodity ETFs) to all physical commodities (including gold), does not exceed 10% of the NAV of the Fund, taken at market value at the time of the transaction.

Cover relief in connection with certain derivatives

All Funds, other than money market funds, have received exemptive relief to permit each Fund to use, as cover, a right or obligation to sell an equivalent quantity of the underlying interest of the standardized future, forward, or swap, when

- the Fund opens or maintains a long position in a debt-like security that has a component that is a long position in a forward contract or in a standardized future or forward contract, or
- the Fund enters into or maintains a swap position and during periods when the Fund is entitled to receive payments under the swap.

The relief is subject to the following terms:

- when the Fund enters into or maintains a swap position for periods when the Fund would be entitled to receive fixed payments under the swap, the Fund holds
 - cash cover in an amount that, together with margin on account for the swap and the market value of the swap, is not less than, on a daily mark-to-market basis, the underlying market exposure of the swap;

- a right or obligation to enter into an offsetting swap on an equivalent quantity and with an equivalent term and cash cover that, together with margin on account for the position, is not less than the aggregate amount, if any, of the obligations of the Fund under the swap, less the obligations of the Fund under such offsetting swap; or
- a combination of the positions referred to in the preceding two subparagraphs that is sufficient, without recourse to other assets of the Fund, to enable the Fund to satisfy its obligations under the swap;
- when the Fund opens or maintains a long position in a debt-like security that has a component that is a long position in a forward contract, or in a standardized future or forward contract, the Fund holds
 - cash cover in an amount that, together with margin on account for the specified derivative and the market value of the specified derivative, is not less than, on a daily mark-to-market basis, the underlying market exposure of the specified derivative;
 - a right or obligation to sell an equivalent quantity of the underlying interest of the future or forward contract, and cash cover that, together with margin on account for the position, is not less than the amount, if any, by which the market price of the future or forward contract exceeds the strike price of the right or obligation to sell the underlying interest; or
 - a combination of the positions referred to in the preceding two subparagraphs that is sufficient, without recourse to other assets of the Fund, to enable the Fund to acquire the underlying interest of the future or forward contract;
- the Fund will not
 - purchase a debt-like security that has an option component or an option; or
 - purchase or write an option to cover any position under section 2.8(1)(b), (c), (d), (e) or (f) of NI 81-102 if, immediately after the purchase or writing of such option, more than 10% of the net asset value of the Fund at the time of the transaction would be made up of (i) purchased debt-like securities that have an option component or purchased options, in each case, held by the Fund for purposes other than hedging, or (ii) options used to cover any position under subsections 2.8(1)(b), (c), (d), (e) or (f) of NI 81-102.

Substantial Securityholder Relief

All Funds obtained an exemption from the Canadian securities regulatory authorities which allows them to invest up to 10% of their net asset value in private equity and private credit funds that are offered by Northleaf Capital Partners (Canada) Ltd. (“**Northleaf**”) despite the fact that Great-West Lifeco Inc., our affiliate, may be a significant investor in a Northleaf Private Vehicle. This relief is subject to the following conditions:

- the purchase or holding of securities of a private equity or private credit fund offered by Northleaf (a “**Northleaf Fund**”) is consistent with, or necessary to meet, the investment objectives and strategies of the Fund; and
- at the time of entering into any commitment of capital to a Northleaf Fund, the Fund’s IRC has approved the transaction.

Mortgage Disclosure for Mackenzie Canadian Short Term Income Fund

Purchase and sale of mortgages

Mackenzie Canadian Short Term Income Fund is a Fund governed by National Policy Statement No. 29, as well as NI 81-102. This Fund may acquire mortgages in two ways:

- it may purchase NHA-insured mortgages from parties with whom the Fund and Mackenzie are not dealing at arm’s length; and
- after providing 60 days’ notice to securityholders, it may purchase mortgages that are NHA-insured and/or non-NHA-insured from parties with whom the Fund and Mackenzie are dealing at arm’s length.

As of September 23, 2021, the Fund did not hold any NHA-insured or uninsured mortgages.

Methods for determining mortgage acquisition prices

The Canadian Securities Administrators have determined in National Policy Statement No. 29 that there are four different methods for determining the price at which mortgages may be acquired.

When purchasing mortgages from a party with whom the Fund and Mackenzie are not dealing at arm’s length, the Fund may only acquire mortgages at a principal amount that produces at least the yield prevailing for the sale of comparable unserviced mortgages by major mortgage lenders under similar conditions (the “**investor’s yield**” method).

When purchasing mortgages from a party with whom the Fund and Mackenzie are dealing at arm’s length, any of three methods may be used to determine the principal amount at which the Fund may acquire the mortgages:

- the Fund may acquire mortgages at that principal amount that will produce a yield to the Fund equal to the interest rate at which the lending institution is making commitments to loan on the security of comparable mortgages at the time of purchase by the Fund (the “**lender’s rate method**”);
- the Fund may acquire mortgages at that principal amount that will produce the same yield to the Fund as the interest rate charged by the lending institution to the mortgagor on the date of commitment, provided that the date of

commitment is not more than 120 days prior to the date of acquisition of the mortgage by the Fund and the interest rate is equal to the rate at which the lending institution made commitments to loan on the security of comparable mortgages on the date of commitment (the “**forward commitment rate**” method);

- the Fund may acquire mortgages at that principal amount that will produce a yield to the Fund of not more than 0.25% less than the interest rate at which the lending institution is making commitments, at the time of purchase, to loan on the security of comparable mortgages, provided that the lending institution that sells mortgages to the Fund has entered into an agreement to repurchase the mortgages from the Fund in circumstances benefiting the Fund and that such an agreement is considered by the Canadian securities administrators to justify the difference in yields to the Fund (the “**modified lender’s rate**” method).

The yield to the Fund on mortgages acquired will be influenced by the method of determining the price at which the mortgages are acquired. The yield to the Fund from mortgages acquired from lending institutions dealing at arm’s length with the Fund and Mackenzie will generally be lower than on mortgages acquired through the facilities of a non-arm’s length party because the price of mortgages acquired from lending institutions includes compensation for their costs. However, this is potentially offset by the management fee charged to the Fund by the manager.

The effects of the methods outlined above for non-arm’s length transactions are expected to be as follows:

- under the lender’s rate method, the yield to the Fund would ordinarily be higher than the yield to the Fund under the modified lender’s rate method, irrespective of the trend of interest rates;
- the use of the forward commitment rate method, rather than the lender’s rate method, would result in higher yields to the Fund when interest rates are declining, lower yields when interest rates are rising and similar yields when interest rates are stable;
- under the modified lender’s rate method, as compared to the forward commitment rate method, the yield to the Fund would ordinarily be lower when interest rates are decreasing or stable, and higher, lower or equivalent when interest rates are increasing, depending on the extent of the increase.

Mackenzie Canadian Short Term Income Fund will use the forward commitment rate method when purchasing mortgages from a party with whom the Fund and Mackenzie are dealing at arm’s length.

Standard Investment Restrictions and Practices

The remaining standard investment restrictions and practices set out in NI 81-102 are deemed to be included in this annual information form. A copy of the investment restrictions and practices adopted by the Funds will be provided to you upon request by writing to us at the

address shown under “**Address of the Funds and Mackenzie Investments**”.

As permitted under National Instrument 81-107 Independent Review Committee for Investment Funds (“**NI 81-107**”), the Funds may engage in inter-fund trades subject to certain conditions, including, for exchange-traded securities, that the trades are executed using the current market price of a security, rather than the last sale price before the execution of the trade. Accordingly, the Funds have obtained exemptive relief to permit the Funds to engage in inter-fund trades if the security is an exchange-traded security, executed at the last sale price immediately before the trade is executed, on an exchange upon which the security is listed or quoted.

Approval of the Independent Review Committee

The Independent Review Committee (“**IRC**”) of the Mackenzie Funds under NI 81-107 has approved a standing instruction to permit the Funds to invest in certain issuers related to us as provided for in NI 81-107. Issuers related to us include issuers that control Mackenzie or issuers that are under common control with Mackenzie. We have determined that, notwithstanding the specific provisions of NI 81-107 and the standing instruction that has been adopted, it would be inappropriate for the Funds to invest in securities issued by IGM Financial Inc., which indirectly owns 100% of the outstanding common shares of Mackenzie. The IRC monitors the investment activity of the Funds in related issuers at least quarterly. In its review, the IRC considers whether investment decisions

- have been made free from any influence by, and without taking into account any consideration relevant to, the related issuer or other entities related to the Fund or us;
- represent our business judgment, uninfluenced by considerations other than the best interests of the Fund;

- have been made in compliance with our policies and the IRC’s standing instruction; and
- achieve a fair and reasonable result for the Fund.

The IRC must notify securities regulatory authorities if it determines that we have not complied with any of the above conditions.

The IRC approved a change of auditor of the Saxon Funds in existence on or prior to March 31, 2009, from PricewaterhouseCoopers LLP to Deloitte LLP, effective March 31, 2009, and for a number of Funds in existence prior to June 30, 2008, from KPMG LLP, PricewaterhouseCoopers LLP or Ernst & Young LLP, effective June 30, 2008.

For more information about the IRC, see “**Mackenzie Funds’ Independent Review Committee**”.

Change of Investment Objectives and Strategies

A change in a Fund’s investment objectives can only be made with the consent of the investors in the Fund at a meeting called for that purpose. The investment strategies explain how the Fund intends to achieve its investment objectives. As manager of the Funds, we may change the investment strategies from time to time, but will give you notice, by way of a press release, of our intention to do so if it would be a material change as defined in National Instrument 81-106, *Investment Fund Continuous Disclosure* (“**NI 81-106**”). Under NI 81-106, a change in the business, operations or affairs of a Fund is considered to be a “material change” if a reasonable investor would consider it important in deciding whether to purchase or continue to hold units of the Fund.

DESCRIPTION OF UNITS

Each Fund is associated with a specific investment portfolio and specific investment objectives and strategies, and may offer new series, at any time, without notice to you and without your approval.

Each Fund is entitled to the total return (including realized and unrealized gains) on the portfolio assets of that Fund, less the portion of management fees, administration fees and fund costs (as described in the simplified prospectus of the Funds) attributable to that Fund.

The series of each Fund are entitled to a *pro rata* share in the net return of that Fund. The series of each Fund also have the right to receive distributions, when declared, and to receive, upon redemption, the NAV of the series.

Series of Units

The expenses of each series of each Fund are tracked separately, and a separate NAV is calculated for each series. Although

the money which you and other investors pay to purchase units of each series, and the expenses of each series, are tracked on a series-by-series basis in your Fund’s administration records, the assets of all series of your Fund are combined into a single pool to create one portfolio for investment purposes.

There are currently 37 series of units available under this simplified prospectus: Series A, AR, B, C, D, DA, DF, F, F5, F8, FB, FB5, G, GP, I, O, O5, PW, PWR, PWB, PWF, PWF5, PWF8, PWF8, PWF8B5, PWT5, PWT8, PWX, PWX5, PWX8, S5, S8, SC, T5, T8, R and Investors Series units. The particular series available within each Fund under this annual information form are listed on the front cover. The minimum investment and eligibility requirements of the series are detailed in the simplified prospectus.

Some of the Funds have additional series that are offered under separate simplified prospectuses. Series R and Series S units, where available, are only offered on an exempt-distribution basis. Some

Funds have other series that have been closed to new sales. These series do not generally appear on the front cover of the annual information form and are not generally available under the simplified prospectus.

Distributions

Each Fund intends to distribute sufficient net income and net capital gains to its investors each year to ensure that the Fund does not pay ordinary income tax under Part I of the *Income Tax Act* (Canada) (the “**Tax Act**”). A Fund may also distribute returns of capital. A Fund may pay a distribution of net income, net capital gains and/or returns of capital at such time or times as we, acting as manager, in our discretion, determine.

The net income and net capital gains of a Fund will be distributed first to pay any management expense distributions to investors who are entitled to benefit from a reduction in the management fee. For more information, see “**Fees, Expenses and Management Expense Reductions**”. A Fund may allocate net capital gains as a redemption distribution to an investor who redeems that Fund’s units – including to an investor who redeems that Fund’s units in the course of switching to another Mackenzie Fund. Any remaining net income or net capital gains of a Fund to be distributed will be allocated among the series of units of the Fund based on the relative NAVs of the series and on each series’ expenses available to offset net income or net capital gains on or before the date of the distribution and distributed *pro rata* to investors in each series on the distribution payment date. Any such distribution will occur on or about the business day following the distribution record date or dates, at our discretion.

Our Chief Investment Officer and lead portfolio managers who invest in Funds they manage do not pay any management fees in respect of their investment in Series F, O or O5 units. They may be entitled to special distributions from a Fund to effect the management fee reduction. For Series F, these individuals will receive a special distribution from the Funds they manage in order to reduce their allocation of management fees to zero.

Liquidation or other termination rights

If a Fund or a particular series of units of a Fund is ever terminated, each unit that you own will participate equally with each other unit of the same series in the assets of the Fund attributable to that series after all of the Fund’s liabilities (or those allocated to the series of units being terminated) have been paid or provided for.

Conversion and redemption rights

Units of most Funds may be exchanged for other units of that Fund or another Mackenzie Fund (a “**switch**”) as described under “**Purchases and Switches (Exchanges of Units)**” and may be redeemed as described under “**How to Redeem**”.

Voting rights and changes requiring investor approval

You have the right to exercise one vote for each unit held at meetings of all investors of your Fund and at any meetings held solely for investors of that series of units. We are required to convene a meeting of investors of a Fund to ask them to consider and approve, by not less than a majority of the votes cast at the meeting (either in person or by proxy), any of the following material changes if they are ever proposed for the Fund:

- a change to the basis of the calculation of management fee rates or of other expenses that are charged to the Fund or to you, which could result in an increase in charges to the Fund or to you unless (i) the contract is an arm’s length contract with a party other than us or an associate or affiliate of ours for services relating to the operation of the Fund, and (ii) you are given at least 60 days’ written notice of the effective date of the proposed change, or unless (i) the mutual fund is permitted to be described as “no-load”, and (ii) the investors are given at least 60 days’ written notice of the effective date of the proposed change. Similarly, the introduction of certain new fees by us for the Fund which may be payable by the Fund or investors of the Fund would also require the approval of a majority of the votes cast at a meeting of investors of the Fund;
- a change of the manager of a Fund (other than a change to an affiliate of ours);
- any change in the investment objectives of a Fund;
- any decrease in the frequency of calculating the NAV for each series of units;
- certain material reorganizations of a Fund; and
- any other matter which is required by the constating documents of a Fund, by the laws applicable to a Fund, or by any agreement to be submitted to a vote of the investors in a Fund.

Other changes

You will be provided with at least 60 days’ written notice of

- a change of auditor of a Fund; and
- certain reorganizations with, or transfer of assets to, another mutual fund, if a Fund will cease to exist thereafter and you will become a securityholder of another Fund (otherwise an investor vote will be required).

For most Funds, except as noted below, we generally provide at least 30 days’ notice to you (unless longer notice requirements are imposed under securities legislation) to amend the applicable Declaration of Trust in the following circumstances:

- when the securities legislation requires that written notice be given to you before the change takes effect; or
- when the change would not be prohibited by the securities legislation and we reasonably believe that the proposed amendment has the potential to adversely impact your

financial interests or rights, so that it is equitable to give you advance notice of the proposed change.

Investors in Mackenzie Canadian Dividend Fund are entitled to 20 days' written notice.

Other than with respect to Mackenzie Canadian Dividend Fund, we are generally also entitled to amend the applicable Declaration of Trust without prior approval from, or notice to, you if we reasonably believe that the proposed amendment does not have the potential to adversely affect you, or

- to ensure compliance with applicable laws, regulations or policies;
- to protect you;
- to remove conflicts or inconsistencies between the Declaration of Trust and any law, regulation or policy affecting the Fund, trustee or its agents;
- to correct typographical, clerical or other errors; or
- to facilitate the administration of the Fund or to respond to amendments to the Tax Act which might adversely affect the tax status of a Fund or you if no change is made.

VALUATION OF PORTFOLIO SECURITIES

The portfolio securities of each Fund are valued as at the close of trading on the Toronto Stock Exchange (the “TSX”) (the “**valuation time**”) on each trading day. A “**trading day**” is any day that the TSX is open for trading. The value of the portfolio securities and other assets of each Fund is determined by applying the following rules:

- Cash on hand or on deposit, bills and notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received are generally valued at their full amount, unless we have determined that any of these assets are not worth the full amount, in which event, the value shall be deemed to be the value that we reasonably deem to be the fair value.
- Precious metals (certificates or bullion) and other commodities are valued at their fair market value, generally based on prevailing market prices as reported on exchanges or other markets.
- Portfolio securities listed on a public securities exchange are valued at their close price or last sale price reported before the valuation time on that trading day. If there is no close price and if no sale is reported to have taken place before the valuation time on that trading day, they are valued at the average of the last bid and ask prices reported before that time on that trading day.
- Unlisted portfolio securities of the Funds traded on an over-the-counter market are valued at the last sale price reported before the valuation time on that trading day. If no sale is reported to have taken place before the valuation time on that trading day, they are valued at the average of the last bid and ask prices reported before that time on that trading day.
- Notwithstanding the foregoing, if portfolio securities are interlisted or traded on more than one exchange or market, we shall use the close price or last sale price or the average of the last bid and ask prices, as the case may be, reported before the valuation time on the exchange or market that we determine to be the principal exchange or market for those securities.
- Fixed-income securities listed on a public securities exchange will be valued at their close price or last sale price

before the valuation time on that trading day, or if there is no close price and if no sale is reported to have taken place before the valuation time on that trading day, at the average of the last bid and ask prices before that time on that trading day.

- Non-exchange-traded fixed-income securities of the Funds are valued at their fair value based on prices supplied by established pricing vendors, market participants or pricing models, as determined before the valuation time on that trading day.
- Where a Fund owns securities issued by another mutual fund (an “**Underlying Fund**”), the securities of the Underlying Fund are valued at the price calculated by the manager of the other mutual fund for the applicable series of securities of the other mutual fund for that trading day in accordance with the constating documents of the other mutual fund.
- Long positions in options, debt-like securities and warrants are valued at the current market value of their positions.
- Where an option is written by a Fund, the premium received by the Fund for those options is reflected as a deferred credit. The deferred credit is valued at an amount equal to the current market value of the option which would have the effect of closing the position. Any difference resulting from revaluation shall be treated as an unrealized gain or loss on investment. The deferred credit shall be deducted in calculating the NAV of the Fund. The Fund's portfolio securities which are the subject of a written option shall continue to be valued at their current market value as determined by us.
- Foreign currency hedging contracts are valued at their current market value on that trading day with any difference resulting from revaluation being treated as an unrealized gain or loss on investment.
- The value of a forward contract or swap is the gain or loss on the contract that would be realized if, on that trading day, the position in the forward contract or the swap were to be closed out.
- The value of a standardized future is,

- if the daily limits imposed by the futures exchange through which the standardized future was issued are not in effect, the gain or loss on the standardized future that would be realized if, on that trading date, the position in the standardized future was closed out, or
 - if the daily limits imposed by the futures exchange through which the standardized future was issued are in effect, based on the current market value of the underlying interest of the standardized future.
- Margin paid or deposited on standardized futures or forward contracts is reflected as an account receivable, and margin consisting of assets other than cash is noted as held as margin.
 - Portfolio securities, the resale of which are restricted or limited by law or by means of a representation, undertaking or agreement by the Fund, are valued at the lesser of:
 - their value based upon reported quotations in common use on that trading day; and
 - the market value of portfolio securities of the same class or series of a class, whose resale is not restricted (the “**related securities**”) less a discount which reflects the difference between the acquisition cost of the securities versus the market value of the related securities on the date of the purchase; this amount decreases over the restricted period in proportion until the securities are no longer restricted.
 - Portfolio securities that are quoted in foreign currencies are converted to Canadian dollars using an exchange rate as of the close of the North American markets on that trading day. In the case of a US Dollar Fund, portfolio securities that are quoted in non-U.S. dollar currencies are converted to U.S. dollars using an exchange rate as of the close of the North American markets on that trading day.
 - Notwithstanding the foregoing, portfolio securities and other assets for which market quotations are, in our opinion, inaccurate, unreliable, not reflective of all available material information or not readily available, are valued at their fair value as determined by us.

If a portfolio security cannot be valued under the foregoing rules or under any other valuation rules adopted under applicable securities

laws, or if any rules we have adopted are not set out under applicable securities laws but at any time are considered by us to be inappropriate under the circumstances, then we will use a valuation that we consider to be fair, reasonable and in your best interest. In those circumstances, we would typically review current press releases concerning the portfolio security, discuss an appropriate valuation with other portfolio managers, analysts, the Investment Funds Institute of Canada and consult other industry sources to set an appropriate fair valuation. If, at any time, the foregoing rules conflict with the valuation rules required under applicable securities laws, we will follow the valuation rules required under applicable securities laws.

The constating documents of each of the Funds contain details of the liabilities to be included in calculating the NAV for each series of units of each of the Funds. The liabilities of a Fund include, without limitation, all bills, notes and accounts payable, all management fees, administration fees and fund costs payable or accrued, all contractual obligations for the payment of money or property, all allowances authorized or approved by us for taxes (if any) or contingencies and all other liabilities of the Fund. We will determine in good faith whether such liabilities are series expenses or common expenses of the Funds. In calculating the NAV for each series of units, we will use the latest reported information available to us on each trading day. The purchase or sale of portfolio securities by a Fund will be reflected in the first calculation of the NAV for each series of units after the date on which the transaction becomes binding.

Within the past three (3) years, we have not exercised our discretion to deviate from the Funds’ valuation practices described above.

Differences from IFRS

In accordance with amendments to NI 81-106, the fair value of a portfolio security used to determine the daily price of a Fund’s units for purchases and redemptions by investors will be based on a Fund’s valuation principles set out above, which may not be the same as the requirements of International Financial Reporting Standards (“**IFRS**”). Hence, the reported value of securities held by a Fund may differ from what is reported in the annual and interim financial statements.

CALCULATION OF NET ASSET VALUE

The NAV of a Fund, as of any valuation time, is the market value of the Fund’s assets, less its liabilities.

After the close of business on each trading day, a separate NAV for each series of units of each Fund will be calculated because management fees, administration fees and fund costs for each series are different.

Note that the NAV for the US Dollar Funds is calculated in U.S. dollars.

For each series of each Fund, the NAV per security is calculated by

- **adding** up the series’ proportionate share of the cash, portfolio securities and other assets of the Fund;
- **subtracting** the liabilities applicable to that series of units (which includes the series’ proportionate share of common liabilities, plus liabilities directly attributable to the series); and

- **dividing** the net assets by the total number of units of that series owned by investors.

The NAV per security applied to purchase and redemption orders of units of each Fund (except as noted in the next paragraph) will generally increase or decrease on each trading day as a result of changes in the value of the portfolio securities owned by the Fund. When distributions (other than management expense distributions) are declared by a series of a Fund, the NAV per security of that series will decrease by the per-security amount of the distributions on the payment date.

We aim to maintain the security price of each series of units of Mackenzie Canadian Money Market Fund at a constant CDN \$10. This

Fund follows the amortized cost method of valuing its portfolio securities, and net income of the Fund is allocated daily to each series of units and then distributed to investors weekly and/or monthly in the form of additional units of the Fund, unless, prior to the distribution, an investor requests payment by cheque

The NAV per security for purchases and redemptions of units of the Funds is the value first calculated after the receipt by us of all appropriate documents pertaining to a purchase or redemption order.

The NAV of each Fund and the NAV per security is available to the public, at no cost, by calling **1-800-387-0614**.

PURCHASES AND SWITCHES (EXCHANGES OF UNITS)

Purchase of Units

Units of the Funds are sold only through independent financial advisors. The financial advisor you select is your agent to provide you with investment recommendations to meet your own risk/return objectives and to place orders on your behalf. We are not liable for the recommendations given to you by your financial advisor. Units of the Funds may be redeemed through your financial advisor or us.

There are four available purchase options for Series A, AR, B, C, DA, GP, SP, T5 or T8 units (except as noted otherwise below):

- the **sales charge purchase option**, where you may be required to pay a negotiable sales charge to your dealer;
- the **redemption charge purchase option**, where we will pay your dealer a fixed commission on your behalf at the time of your purchase, and you may be required to pay a redemption charge to reimburse us for that commission if you redeem your units within seven (7) years;
- the **low-load 2 purchase option**, where we will pay your dealer a fixed commission on your behalf at the time of your purchase, and you may be required to pay a redemption charge to reimburse us for that commission if you redeem your units within two (2) years (this option is not available for the Maximum Diversification Funds); or
- the **low-load 3 purchase option**, where we will pay your dealer a fixed commission on your behalf at the time of your purchase, and you may be required to pay a redemption charge to reimburse us for that commission if you redeem your units within three (3) years.

Each of the latter three purchase options is a “**Deferred Sales Charge purchase option**”. **Please note all Deferred Sales Charge purchase options will cease in accordance with the Ontario Securities Commission’s proposed rule 81-502 Restrictions on the Use of the Deferred Sales Charge Option for Mutual Funds, which is expected to come into effect on June 1, 2022.**

Notwithstanding the above,

- Series DA of Mackenzie Canadian Money Market Fund is not available under the low-load 2 purchase option;
- Series A of Mackenzie Canadian Money Market Fund, Mackenzie Canadian Bond Fund, Mackenzie Canadian Short Term Income Fund and Mackenzie USD Ultra Short-Duration Income Fund are available under the Deferred Sales Charge purchase options only;
- Series A and T5 of Mackenzie Floating Rate Income Fund, Mackenzie Global Tactical Bond Fund, Mackenzie Global Tactical Investment Grade Bond Fund, Mackenzie Investment Grade Floating Rate Fund, Mackenzie North American Corporate Bond Fund; Mackenzie Strategic Bond Fund and Mackenzie USD Unconstrained Fixed Income Fund are available under the Deferred Sales Charge purchase options only;
- Series A and T8 of Mackenzie Unconstrained Fixed Income Fund is available under the Deferred Sales Charge purchase options only.

If you own Series A, B, C, T5 or T8 units that were purchased under a Deferred Sales Charge purchase option (and the series were not purchased as part of our Charitable Giving Program), we will automatically switch your units into the sales charge purchase option of the same series of the same Fund on the second Friday of the month following the expiry of your redemption fee schedule, subject to certain exceptions outlined in the paragraph below. In all cases where we are switching you within the same series, your management fees will not change.

For series of certain Funds, outlined in the table below, that do not offer both a Deferred Sales Charge purchase option and a sales charge purchase option, we will switch your units into the sales charge purchase option of a different series of the same Fund on the second Friday of the month following the expiry of your redemption fee schedule. In all cases where we are switching you into a different

series of a Fund, your management fees will be reduced. See the “**Fees and Expenses**” section of the simplified prospectus.

Table 4: Funds with Deferred Sales Charge purchase option and sales charge purchase option Series

Fund	Deferred sales charge purchase option Series	Sales charge purchase option Series
Mackenzie Canadian Bond Fund; Mackenzie Canadian Money Market Fund; Mackenzie Canadian Short Term Income Fund; Mackenzie Global Tactical Investment Grade Bond Fund; Mackenzie Investment Grade Floating Rate Fund; Mackenzie USD Ultra Short-Duration Income Fund	A	SC
Mackenzie Floating Rate Income Fund; Mackenzie Global Tactical Bond Fund; Mackenzie North American Corporate Bond Fund; Mackenzie Strategic Bond Fund; Mackenzie USD Unconstrained Fixed Income Fund	A T5	SC S5
Mackenzie Unconstrained Fixed Income Fund	A T8	SC S8

Upon the automatic switch into the sales charge purchase option, the trailing commission paid to your dealer will be as set out in the “**Dealer Compensation**” section of the simplified prospectus. Note that the increase in trailing commission on the switch, as shown in the “**Dealer Compensation**” section of the simplified prospectus, would have increased in any case since, generally, the trailing commission automatically increases upon the completion of your redemption fee schedule to the equivalent amount of the trailing commission paid in respect of the sales charge purchase option of the applicable Fund.

There are no charges levied when we implement this switch.

If you originally purchased your Deferred Sales Charge units under the U.S. Dollar Settlement Option and you are automatically switched into the sales charge purchase option, you will continue to hold your units under the U.S. Dollar Settlement Option after the automatic switch. Please see the “**U.S. Dollar Settlement Option**” in the “**Optional Services**” section of the simplified prospectus for more details about this service.

The issue price of the units is based on the Fund’s NAV for that series of units next calculated after your purchase order has been received in good order. We must receive the application form and money within two (2) trading days of receiving your purchase order (one (1) trading day for Mackenzie Canadian Money Market Fund).

If we have not received payment by the end of the (2nd) second trading day (first trading day for money market funds) after your purchase order is placed, we are required by law to redeem the units on the next trading day. If the amount received on the redemption exceeds what you would have paid for the units, the Fund must keep the surplus. However, if your purchase obligation exceeds the amount received on the redemption (which will occur if the Fund’s NAV has declined since the date of your purchase order), you or your dealer will be required to pay the Fund the amount of the deficiency, plus any additional expenses of processing the redemption order. Your dealer may require you to pay this amount if you were the cause of the failed purchase order.

Details of the purchase options and instructions on how to submit a purchase order are set out in the simplified prospectus under the heading “**Purchases, Switches and Redemptions**”.

Series D, DF, F, F5, F8, FB, FB5, G, I, O, O5, PW, PWB, PWF, PWF5, PWF8, PWFB, PWFB5, PWT5, PWT8, PWX, PWX5, PWX8, S5, S8, SC and Investor Series units are not available under the Deferred Sales Charge purchase options. There is no sales charge to purchase Series DF, F, F5, F8, FB, FB5, PWF, PWF5, PWF8, PWFB or PWFB5 units of the Funds; however, Series DF, F, F5, F8, FB, FB5, PWF, PWF5, PWF8, PWFB and PWFB5 units are only available if you have already entered into a fee-for-service advisory agreement or wrap program arrangement with your dealer, under which you will pay fees directly to your dealer.

Compensation paid to your dealer

Your selection of purchase options will affect the level of compensation that your dealer is entitled to receive initially on the purchase transaction, and thereafter so long as you hold units in the Funds. More information on how we compensate dealers for the sale of the Funds is set out in the “**Dealer Compensation**” section of the simplified prospectus.

How to Switch Units between Funds

You can switch among the mutual fund units of Mackenzie Funds for which you are eligible by contacting your financial advisor, who will pass your instructions on to us. You should know the following information about switches:

- You may not switch from a Fund to a mutual fund offered exclusively under the Mackenzie Canada Life Mutual Funds simplified prospectus.
- If you are in a Mackenzie Investments RDSP, you may only switch your Series AR or PWR units to Series AR or PWR units of another Fund.
- Your dealer can charge you a switch fee of up to 2% of the value of the units switched for the services that it provides to you on the exchange.
- If the units you want to switch were bought under a Deferred Sales Charge purchase option, your new units will have the same redemption charge schedule. If the new units are not

- available under a Deferred Sales Charge purchase option, you will have to pay any applicable redemption charges on the units you redeem before your new units are issued.
- Units of a Mackenzie Fund that you bought under a particular purchase option should only be switched for other units under that same purchase option (if available). If the units that you bought under a particular purchase option are not available in the Fund you want to switch to, then you may pay sales charges. If you follow these rules, you will avoid having to pay any unnecessary additional sales charges. Switches among purchase options are permitted under certain circumstances. Please read the simplified prospectus of the Funds.
- You may not switch units you bought under a particular type of Deferred Sales Charge purchase option to other units to be purchased under a different type of Deferred Sales Charge purchase option.
- Units you bought under the group fee option may only be switched for other units being purchased under the group fee option.
- The security price on a switch of units is based on the Fund's first calculation of NAV for the series of units after your switch order has been received in good order.

How to switch units from one series to another series within the same Fund

You can switch your units of a series of a Fund into units of another series of the same Fund by contacting your financial advisor, who will promptly pass your instructions on to us. You should know the following information about switches between series of the same Fund:

- You can switch units of another series of a Fund into Series D, DF, F, F5, F8, FB, FB5, G, PW, PWB, PWF, PWF5, PWF8, PWFB, PWFB5, PWR, PWT5, PWT8, PWX, PWX5 and PWX8 units only if you are an eligible investor for those series of units. For a list of the categories of investors who are eligible to purchase these units, see the heading “**Purchases, Switches and Redemptions**” in the simplified prospectus. To determine your eligibility, consult your financial advisor.
- You can switch units of a series of a Fund into Series I, O, O5, PW, PWB, PWF, PWF5, PWF8, PWFB, PWFB5, PWR, PWT5, PWT8, PWX, PWX5 and PWX8 units of the same Fund if you qualify to purchase those series of units.
- Before switching any Series A, AR, B, C, DA, GP, SP, T5 or T8 units into Series D, DF, F, F5, F8, FB, FB5, G, I, O, O5, PW, PWB, PWF, PWF5, PWF8, PWFB, PWFB5, PWT5, PWT8, PWX, PWX5, PWX8, SC or Investor Series units, you will have to pay any applicable redemption charges if you purchased those units under a Deferred Sales Charge purchase option because Series D, DF, F, F5, F8, FB, FB5, G, I, O, O5, PW, PWB, PWF, PWF5, PWF8, PWFB, PWFB5, PWR, PWT5, PWT8, PWX, PWX5, PWX8, S5, S8, SC and Investor Series units are available only on a sales-charge purchase-option basis.

- If you switch Series A, AR, B, C, DA, GP, SP, T5 or T8 units bought under a particular type of Deferred Sales Charge purchase option to Series A, AR, B, C, DA, GP, SP, T5 or T8 units of the same purchase option, your new units will have the same redemption charge schedule. If you remain within the same purchase option, you will avoid having to pay any unnecessary additional sales charges.
- Prior to the expiry of the applicable Deferred Sales Charge purchase option schedule, switches are not permitted between Series A, AR, B, C, DA, GP, SP, T5 or T8 units (or Series SC of Mackenzie Canadian Money Market Fund) purchased under the sales charge purchase option and Series A, AR, B, C, DA, GP, SP, T5 or T8 units purchased under a Deferred Sales Charge purchase option of the same Fund, other than redemption charge units eligible for the free redemption amount as described under “**How to Redeem**”.
- In addition, once the redemption charge schedule is complete, your redemption charge units may be switched to sales charge units or another available series of units without increased costs to you. Your dealer is paid a higher trailing commission on sales charge units and may be paid a higher trailing commission if your redemption charge units are switched into another available series of units. Switches are also not permitted between Series A, AR, B, C, DA, GP, SP, T5 or T8 units purchased under the low-load 2 purchase option or low-load 3 purchase option and Series A, AR, B, C, DA, GP, SP, T5 or T8 units purchased under the redemption charge purchase option.

You are also permitted to make switches among purchase options in accordance with our policies and procedures, which are non-taxable.

The following Table 5 summarizes which switch transactions will be taxable to you if your units are held outside a registered plan.

Table 5: Taxable switches if units held outside a registered plan

Type of Switch	Taxable	Non-Taxable
From any series and/or purchase option to any other series and/or purchase option of the same Fund		✓
All other switches	✓	

Delivery of Fund Facts, prospectuses, statements and reports

We or your financial advisor or dealer will send you

- Fund Facts, and any amendments, other than as set out below;
- confirmation statements when you purchase, switch or redeem units of your Fund;
- account statements;
- at your request, the simplified prospectus, annual audited financial statements and/or semi-annual unaudited financial statements for a Fund and/or Fund annual management

- reports of fund performance and/or interim management reports of fund performance; and
- if your Trust Fund paid a distribution, T3 tax slips annually (Quebec residents will also receive a Réleve 16), unless your units are held in a registered plan.

You should retain all your confirmations and account statements to assist with the preparation of your tax return and calculations of the adjusted cost base of your units for tax purposes. Please note that each of these documents is also available to you electronically at www.mackenzieinvestments.com through InvestorAccess (you must register for this service).

Exemption from delivery Fund Facts requirement for investors in pre-authorized contribution plans

Before you enrol in a regular investment program, referred to as a pre-authorized contribution plan (“PAC”), your dealer will deliver or send you a copy of the Funds’ current Fund Facts, along with a PAC form agreement. Upon request, you will also be provided with a copy of the Funds’ simplified prospectus.

Following your initial investment in the PAC, you will not receive any subsequent Fund Facts for the series of the Fund(s) you are invested in, provided that your dealer sends you a notice advising you that (i) you will not receive the Fund Facts after the date of the notice unless you subsequently request that it be provided; (ii) upon your request, and at no cost, you are entitled to receive the most recently filed Fund Facts by calling us toll-free at **1-800-387-0614**, by e-mailing us at service@mackenzieinvestments.com, or by sending your request by mail to our address set out in the Fund Facts or simplified prospectus provided to you; (iii) you can also obtain copies of the Fund Facts at www.sedar.com or at our website address at www.mackenzieninvestments.com; (iv) you will not have a statutory right to withdraw from subsequent purchases made under the PAC plan, but you will continue to have a right of action in the event there is a misrepresentation in the simplified prospectus or in any document incorporated by reference in the prospectus; and (v) you may change or terminate your PAC plan at any time before a scheduled investment date. You will also be reminded annually how you can request the most recently filed Fund Facts.

Exemption from delivery of Fund Facts requirement for investors in our Portfolio Architecture Service

Before you enrol in our Portfolio Architecture Service (“PAS”), your dealer will deliver or send you a copy of the Fund Facts for the Funds in the model portfolio you have chosen. Upon request, you will also be provided with a copy of the Funds’ simplified prospectus.

Following your initial investment in the PAS, you will not receive any subsequent Fund Facts for the series of the Fund(s) you are invested in, provided that your dealer sends you a notice advising you that (i) except when there is a new Fund(s) introduced as part of your model portfolio, you will not receive the Fund Facts after the date of the notice unless you subsequently request that it be provided;

(ii) upon your request, and at no cost, you are entitled to receive the most recently filed Fund Facts by calling us toll-free at **1-800-387-0614**, by e-mailing us at service@mackenzieinvestments.com, or by sending your request by mail to our address set out in the Fund Facts or simplified prospectus provided to you; (iii) you can also obtain copies of the Fund Facts at www.sedar.com or at our website address at www.mackenzieninvestments.com; (iv) you will not have a statutory right to withdraw from purchases made for asset class changes, permitted range changes and rebalancing trades (each as described in the PAS Agreement), but you will continue to have a right of action in the event there is a misrepresentation in the simplified prospectus or in any document incorporated by reference in the prospectus; and (v) you may terminate the PAS Agreement at any time. You will also be reminded annually as to how you can request the most recently filed Fund Facts.

Exemption from delivery of Fund Facts requirement for investors who are switched from series A, series T5 or series T8 units into series SC, series S5 or series S8 units, as applicable

When you purchase series A, series T5 or series T8 units under the Deferred Sales Charge purchase options of the Funds listed in Table 4 on page 20, you will receive the Fund Facts for the series of the Fund. However, following the expiry of your redemption fee schedule, we will automatically switch your units into the sales charge purchase option of series SC, series S5 or series S8 units, as applicable, which have a lower management fee and you will not receive a Fund Facts document for these series. However, you may request, at no cost, that we send you the most recently filed Fund Facts for the relevant series by calling us toll-free at **1-800-387-0614**, by e-mailing us at service@mackenzieinvestments.com, or by sending your request by mail to our address set out in the Fund Facts or simplified prospectus provided to you. You can also obtain copies of the Fund Facts at www.sedar.com or at our website address at www.mackenzieninvestments.com. You will not have a statutory right to withdraw from an agreement of purchase and sale in respect of a purchase of series SC, series S5 or series S8 units made pursuant to the automatic switch into the sales charge purchase option, but you will continue to have a right of action for damages or rescission in the event any Fund Facts or document incorporated by reference into a simplified prospectus for the relevant series contains a misrepresentation, whether or not you request the Fund Facts.

Exemption from delivery of Fund Facts requirement for investors who are switched between Retail Series units and Private Wealth Series units

The Fund Facts document for each Retail Series (defined below) has been consolidated with its corresponding Private Wealth Series Fund Facts Document (the “**Consolidated Fund Facts**”). Each Consolidated Fund Facts document contains information about both the Retail Series and its corresponding Private Wealth Series, including the fee decreases applicable to the Private Wealth Series. When you initially purchase Retail Series or Private Wealth Series units of a Fund, you will receive the Consolidated Fund Facts for the

series of the Fund. However, if you hold Retail Series units and subsequently qualify for the corresponding Private Wealth Series units, as applicable, which have lower combined management and administration fees, we will switch you into the applicable lower fee series and you will not receive another Consolidated Fund Facts document for the lower-fee series. If you hold Private Wealth Series securities and subsequently cease to qualify for that series, we will switch you into the corresponding Retail Series, which have higher combined management and administration fees and you will not receive another Consolidated Fund Facts document for the higher series. However, you may request, at no cost, that we send you the most recently filed Fund Facts for the relevant series by calling us toll-free at **1-800-387-0614**, by e-mailing us at

service@mackenzieinvestments.com, or by sending your request by mail to our address set out in the Fund Facts or simplified prospectus provided to you. You can also obtain copies of the Fund Facts at www.sedar.com or at our website address at www.mackenzieinvestments.com. You will not have a statutory right to withdraw from an agreement of purchase and sale in respect of a purchase of Private Wealth Series units made pursuant to the automatic switch, but you will continue to have a right of action for damages or rescission in the event any Fund Facts or document incorporated by reference into a simplified prospectus for the relevant series contains a misrepresentation, whether or not you request the Fund Facts

HOW TO REDEEM UNITS

Redemption of Units

The instructions for submitting an order to redeem your units are set out in the simplified prospectus under the heading “**Purchases, Switches and Redemptions**”.

The amount that you will receive for your redemption order is based on the Fund's NAV for that series of units next calculated after your redemption order has been received in good order. In the case of a US Dollar Fund, the amount you will receive will be in U.S. dollars. Your redemption order must be in writing or, if you have made arrangements with your dealer, by electronic means through your dealer. If you have a security certificate, you must present the certificate at the time of your redemption request. To protect you from fraud, for redemptions above certain dollar amounts, your signature on your redemption order (and certificate, if applicable) must be guaranteed by one of a bank, trust company, member of a recognized stock exchange or any other organization satisfactory to us.

At times, it may be more convenient for you to telephone us directly to place a redemption order for your Mackenzie Investments account. Our telephone number is **1-800-387-0614**. Your financial advisor can give you our Telephone Redemption Service application form. This service is not available to redeem units of any Fund held in a registered plan or for units in accounts held in your dealer's or other intermediary's name. We recommend that you always consult your financial advisor before placing a redemption order. Your redemption proceeds will be transferred electronically to your bank account. There is no charge for the Telephone Redemption Service.

If you request more than one redemption at a time, your redemption requests will be processed in the order in which they are received. Redemption orders involving transfers to or from registered plans may be delayed until all administrative procedures involved with registered plans are complete.

If we do not receive everything we need to complete your redemption order within ten (10) trading days after the redemption

date, under securities law, we are required on that tenth (10th) trading day to purchase the same number of units that you redeemed. We will apply your redemption proceeds to the payment required for those units. If the NAV per security has decreased since the redemption date, the Fund must keep the excess proceeds. If the NAV per security has increased since that date, you or your dealer will be required to pay the Fund the deficiency and any additional expenses of processing the repurchase order. Your dealer may require you to pay this amount if you were the cause of the failed redemption order.

If the market value of your investment no longer meets the specified minimum investment required because you redeem units, we may, at our discretion, redeem your units, close your account and return the proceeds of the redemption to you.

We will not redeem your units if their value drops below the specified minimum investment requirement as a result of a decline in the NAV per security rather than a redemption of your units.

Sales charge purchase option

If you paid your dealer a sales charge at the time of purchase, there is no charge to redeem your units.

Deferred Sales Charge purchase options

If you bought your Series A, AR, B, C, DA, GP, SP, T5 or T8 units under a Deferred Sales Charge purchase option, then you did not pay your dealer a sales charge at the time of purchase. Instead, we paid that sales charge to your dealer on your behalf. Therefore, if you redeem your units

- within seven (7) years of their issue date, in the case of redemption charge units;
- within two (2) years of their issue date, in the case of units purchased under low-load 2 purchase option; or
- within three (3) years of their issue date, in the case of units purchased under low-load 3 purchase option;

then, to compensate us for that payment, you may be required to pay us a redemption charge based on the percentages set out in the simplified prospectus under the heading “**Fees and Expenses**”. Some redemptions may be made without a redemption charge, as described under “**Free redemption amount**” below.

If you own Series A, B, C, T5 or T8 units that were purchased under a Deferred Sales Charge purchase option (and the series were not purchased as part of our Charitable Giving Program), we will automatically switch your units into the sales charge purchase option of the same series of the same Fund on the second Friday of the month following the expiry of your redemption fee schedule, subject to certain exceptions outlined in the paragraph below. In all cases where we are switching you within the same series, your management fees will not change.

For series of certain Funds, outlined in Table 4 on page 20, that do not offer both a Deferred Sales Charge purchase option and a sales charge purchase option, we will switch your units into the sales charge purchase option of a different series of the same Fund on the second Friday of the month following the expiry of your redemption fee schedule. In all cases where we are switching you into a different series of a Fund, your management fees will be reduced. See the “**Fees and Expenses**” section of the simplified prospectus.

Upon the automatic switch into the sales charge purchase option, the trailing commission paid to your dealer will be as shown in the “**Dealer Compensation**” section of the simplified prospectus. Note that the increase in trailing commission on the switch as shown in the “**Dealer Compensation**” section of the simplified prospectus would have increased in any case since, generally, the trailing commission automatically increases, upon the completion of your redemption fee schedule, to the equivalent amount of the trailing commission paid in respect of the sales charge purchase option of the applicable Fund.

There are no charges levied when we implement this switch.

If you originally purchased your Deferred Sales Charge units under the U.S. Dollar Settlement Option and you are automatically switched into the sales charge purchase option, you will continue to hold your units under the U.S. Dollar Settlement Option after the automatic switch. Please see the “**U.S. Dollar Settlement Option**” in the “**Optional Services**” section of the simplified prospectus for more details about this service.

Please note that Series D, DF, F, F5, F8, FB, FB5, G, I, O, O5, PW, PWB, PWF, PWF5, PWF8, PWFB, PWFB5, PWR, PWT5, PWT8, PWX, PWX5, PWX8, S5, S8, SC and Investor Series units are not available under any Deferred Sales Charge purchase option.

We follow the principles listed below to reduce your redemption charges for all Series A, AR, B, C, DA, GP, SP, T5 or T8 units that you purchased under a Deferred Sales Charge purchase option:

- we will always redeem any available free redemption amounts first;

- then, we will redeem those units you purchased the earliest;
- we will give those of your units acquired as an automatic reinvestment of Fund distributions the same date of issue as the units on which the distribution was paid; and
- units that you switch will be given the same date of issue as the units that you owned before the switch, except,
 - if you are redeeming Series AR units that were purchased under a Deferred Sales Charge purchase option through a regular investment plan (such as a PAC), and your Series AR units were switched from another series, currently, the redemption charge rate may be determined on an annual basis, such that, for each year that you owned the original series, we may deem the date of your first purchase of the series in that year as the “**original purchase date**” for all series purchased in that year; and
 - if the switch is not between units purchased under the same purchase option, the units switched will be dated as of the date of the switch.

Please note that, although Series DA units may be purchased under these purchase options, Series DA units do not have a free redemption right. However, to the extent that a Series DA security is switched into a security that does have a free redemption right, you will be entitled to rely on the free redemption right associated with the new security based on the date the Series DA security was purchased.

If you want to know more about the calculation of redemption charges, call your financial advisor or us.

Free redemption amount

If you hold Series A, AR, B, C, DA, GP, SP, T5 or T8 units of a Fund purchased under a Deferred Sales Charge purchase option you can redeem the following amounts of those series of units of a Fund each calendar year without paying a redemption charge (the “**free redemption amount**”):

- up to 10% of the market value of the units of a Fund which you owned as of December 31 of the previous calendar year; plus
- up to 10% of the cost of any new purchases of those units of that Fund in the current calendar year before the redemption order; less
- any cash dividends or distributions from the Fund that you received on the units of that Fund in the current year.

If your free redemptions plus cash dividends or distributions received exceed your free redemption amount in a given year, the excess will carry forward to reduce your free redemption amount in the following year. You cannot carry forward any unused portion of the free redemption amount to another year. Some investors may not be eligible to receive the free redemption amount if they switched units of other Mackenzie Funds without a free redemption right into units of the Funds. Refer to the simplified prospectus and annual information form

of the Mackenzie Funds originally purchased to determine whether you are eligible.

Suspension of redemption rights

We may suspend the redemption of units of a Fund or may postpone the date of payment upon redemption

- during any period when normal trading is suspended on a stock exchange, options exchange or futures exchange within or outside Canada on which securities are listed and traded, or on which specified derivatives are traded, which represent more than 50%, by value or underlying market exposure, of the total assets of the Fund without allowance for liabilities, and if those portfolio securities or specified derivatives are not traded on any other exchange that represents a reasonably practical alternative for the Fund, or
- with the prior permission of the Ontario Securities Commission (the “OSC”).

For the purposes of making this determination, the Fund will also be considered to own directly the securities owned by any Underlying Fund whose securities are owned by the Fund.

During any period of suspension, there will be no calculation of the NAV for any series of units of the Fund, and the Fund will not be permitted to issue, redeem or switch any units.

The issue, redemption and switch of units and the calculation of the NAV for each series of units will resume,

- if the suspension resulted from the suspension of normal trading on one or more exchanges, when normal trading resumes on these exchanges, or
- if the suspension occurred with the prior permission of the OSC, when the OSC declares the suspension ended.

In the event of a suspension,

- if you have placed a purchase order for a series of units of the Fund, you may either withdraw the purchase order prior to termination of the suspension or receive units of the series based on the series NAV per security next calculated after the termination of the suspension; and
- if you have requested the redemption or switch of units of the Fund, but the redemption or switch proceeds cannot be calculated because of the suspension, you may either withdraw your request prior to termination of the suspension or,
 - in the case of redemption, receive payment based on the series NAV per security, less the applicable redemption charge, if any, next calculated after the termination of the suspension; or
 - in the case of a switch, have the units switched on the basis of the series NAV per security next calculated after the termination of the suspension.

If we have received your redemption request and the redemption proceeds have been calculated prior to a suspension, but payment of the redemption proceeds has not yet been made, the Fund will pay your redemption proceeds to you during the suspension period.

RESPONSIBILITY FOR FUND OPERATIONS

Management Services

We are the manager, trustee and transfer agent/registrars of each of the Funds. You may contact us concerning the Funds or your accounts at:

Mackenzie Financial Corporation
 180 Queen Street West
 Toronto, Ontario M5V 3K1
 Telephone: 1-800-387-0614
 Fax: 1-416-922-5660
 Website: www.mackenzieinvestments.com
 E-mail: service@mackenzieinvestments.com

The documents comprising each Fund’s permanent information record and the registers of investors of each of the Funds are maintained at our office in Toronto.

In our capacity as manager of the Funds, we provide the staff necessary to conduct the Funds’ day-to-day operations under the terms of the Master Management Agreements described under “**Master Management Agreements**”. The services that we provide to the Funds, as manager, include the following:

- in-house portfolio managers or arranging for external sub-advisors to manage the Funds’ portfolios;
- arranging fund administration services to process portfolio trades and to provide daily calculations of the value of the Funds’ portfolio securities, the NAV of the Funds, and the NAV per security for each series of the Funds;
- transfer agent/registrars personnel to process purchase, switch and redemption orders;
- promoting the sales of each Fund’s units through independent financial advisors in each province and territory of Canada;
- customer service personnel to respond to dealer and investor enquiries concerning investor accounts; and

- all other support personnel to ensure that the Funds' operations are conducted in an efficient manner.

From time to time, we engage outside parties as agents to assist us in providing management and administrative services to the Funds. As manager of the Funds, we determine the terms of engagement and compensation payable by the Funds to those agents. We have engaged sub-advisors with specialized skills or geographic expertise pertinent to local markets who provide portfolio management services and portfolio security selection for all or part of a Fund's portfolio. In the case of sub-advisors, we are responsible for payment of their compensation out of our management fees received from the Funds and for monitoring their compliance with the Funds' investment objectives and strategies, but we do not pre-approve their trades on behalf of the Funds. For more information about these sub-advisors, see **"Portfolio Management Services"**. We have also engaged CIBC Mellon Global Securities Services Company and CIBC Mellon Trust Company (**"CIBC Mellon"**) as Fund Administrator. For more information about CIBC, please see **"Fund Administrator"**.

B2B Trustco is the trustee of the registered plans sponsored by us.

Directors and executive officers of Mackenzie Investments

The names, municipalities of residence and principal occupations during the preceding five years of each of the directors and executive officers of Mackenzie Investments are set out in Table 6 and Table 7. For executive officers who have been with us for more than five years, only their current position is shown.

Table 6: Directors of Mackenzie Investments

Name and municipality of residence	Position
Barry S. McInerney Toronto, Ontario	Director, Chairman, President and Chief Executive Officer of Mackenzie Investments and Ultimate Designated Person of Mackenzie Investments;
Earl Bederman Toronto, Ontario	Director of Mackenzie Investments; retired Founder and Chief Executive Officer, Investor Economics Inc.
Brian M. Flood Toronto, Ontario	Director of Mackenzie Investments; retired Partner of Torys LLP
Karen L. Gavan Toronto, Ontario	Director of Mackenzie Investments; retired Director, President and Chief Executive Officer of Economical Mutual Insurance Company
Robert E. Lord Toronto, Ontario	Director of Mackenzie Investments; retired Partner of Ernst & Young LLP
Paul G. Oliver Markham, Ontario	Director of Mackenzie Investments; retired Partner of PricewaterhouseCoopers LLP

Name and municipality of residence	Position
Mary L. Turner Beamsville, Ontario	Director of Mackenzie Investments; retired President, Chief Executive Officer and Director of Canadian Tire Bank; retired Chief Operating Officer of Canadian Tire Financial Services Limited

Table 7: Executive Officers of Mackenzie Investments

Name and municipality of residence	Position
Kristi Ashcroft Toronto, Ontario	Senior Vice-President, Head of Product of Mackenzie Investments; previously, Vice-President, Senior Investment Director – Fixed Income of Mackenzie Investments
Chris Boyle Toronto, Ontario	Senior Vice-President, Institutional of Mackenzie Investments;
Gary Chateram Toronto, Ontario	Senior Vice-President, Co-Head of Retail of Mackenzie Investments, Previously, District Vice-President, Retail Sales of Mackenzie Investments; and prior thereto, Vice-President, Institutional Sales of Fidelity Investments Canada ULC (October 2010-February 2020)
Michael Cooke Toronto, Ontario	Senior Vice-President, Head of Exchange Traded Funds of Mackenzie Investments;
Cynthia Currie Toronto, Ontario	Executive Vice-President and Chief Human Resources Officer of IGM Financial Inc. ¹ . Previously, Vice-President, Corporate Services & Investments, Sun Life Financial, Inc.
Michael Dibden Toronto, Ontario	Executive Vice-President, Chief Operating Officer of IGM Financial Inc. ¹ , Mackenzie Investments and Investors Group Inc. ² ; previously, Senior Vice-President, Technology, CIBC
Ryan Dickey Toronto, Ontario	Senior Vice-President, Co-Head of Retail of Mackenzie Investments, Previously, Regional Vice-President, Retail Sales of Mackenzie Investments; and prior thereto Senior Vice-President, Sales and District Sales Manager
Rhonda Goldberg Toronto, Ontario	Executive Vice-President and General Counsel of IGM Financial Inc. ¹ and Mackenzie Investments; previously, Senior Vice President, Client and Regulatory Affairs of IGM Financial Inc. ¹ and Mackenzie Investments
Luke Gould Winnipeg, Manitoba	Executive Vice-President, Finance and Chief Financial Officer of Mackenzie Investments, IGM Financial Inc. ¹ and Investors Group Inc. ² ; Director of Investors Group Financial Services Inc. ² and Investors Group Securities Inc.;

Name and municipality of residence	Position
Steven Locke Toronto, Ontario	Senior Vice-President, Chief Investment Officer, Fixed Income and Multi-Asset Strategies of Mackenzie Investments; previously, Senior Vice-President, Investment Management of Mackenzie Investments
Lesley Marks Toronto, Ontario	Senior Vice-President, Chief Investment Officer, Equities of Mackenzie Investments previously, Chief Investment Officer and Head of Investment Management of BMO Private Wealth; Chief Investment Strategist of BMO Private Investment Counsel; and Chief Investment Officer and Portfolio Manager of BMO Global Asset Management
Barry S. McInerney Toronto, Ontario	Director, Chairman, President and Chief Executive Officer of Mackenzie Investments and Ultimate Designated Person
Douglas Milne Toronto, Ontario	Executive Vice-President, Chief Marketing Officer of Mackenzie Investments, IGM Financial Inc. ¹ and Investors Group Inc. ² ; previously, Vice-President, Marketing, TD Bank Group; and Vice-President, Marketing, Cara Operations
Terry Rountes Woodbridge, Ontario	Vice-President, Fund Services and Chief Financial Officer, Mackenzie Funds and IG Wealth Funds of Investors Group Inc. ²
Fate Saghir Toronto, Ontario	Senior Vice-President, Head of Sustainable Investing of Mackenzie Investments; previously, Vice-President, Market Strategy, Research and Innovation of Mackenzie Investments
Gillian Seidler Toronto, Ontario	Vice-President, Compliance and Chief Compliance Officer of Mackenzie Investments, Chief Compliance Officer of I.G. Investment Management Ltd. ² and Mackenzie Investments Corporation ³ ; previously, Vice-President, Compliance, Mackenzie Investments, and prior thereto Assistant Vice-President, Compliance of Mackenzie Investments

NOTES

1. Our parent company.
2. An affiliate of ours.
3. Our subsidiary.

Portfolio Management Services

Although we are the portfolio manager for all of the Funds, the portfolio investments of the Funds are either managed directly by us or by sub-advisors hired by us.

Each of the portfolio managers has primary responsibility for the investment advice given to the accounts that he/she manages or co-manages. On a continuing basis, each portfolio manager evaluates the accounts for which he/she has responsibility, including the percentage that is invested in a type of security generally or in a particular security, diversification of holdings among industries and, in general, the makeup of the account.

We and the sub-advisors also provide portfolio management services to other mutual funds and private accounts. If the availability of any particular portfolio security is limited and that security is appropriate for the investment objective of more than one mutual fund or private account, the securities will be allocated among them on a *pro rata* basis or other equitable basis having regard to whether the security is currently held in any of the portfolios, the relevant size and rate of growth of the accounts and any other factors that we or the sub-advisors, as applicable, consider reasonable.

Under securities law, we are required to advise you that there may be difficulty enforcing legal rights against a portfolio manager or sub-advisor if the portfolio manager or sub-advisor is resident outside Canada and is not registered with a securities authority in Canada. At present, China Asset Management Company, Mackenzie Investments Corporation, Impax Asset Management, LLC, Rockefeller Capital Management, TOBAM S.A.S. and The Putnam Advisory Company, LLC are not registered with a securities regulatory authority in Canada. As manager of the Funds, we are responsible for the sub-advisors' compliance with the overall investment objectives and strategies of the Funds but do not provide prior approval or review of specific portfolio security investment decisions taken by any sub-advisor.

Details of the portfolio management agreements entered into between us and the sub-advisor firms are set out below and under "**Portfolio Management Agreements**".

The tables below describe the portfolio manager or sub-advisor and its principal location and, the lead portfolio managers for each Fund, their years of service with that firm and their most recent five (5) years' business experience.

Mackenzie Financial Corporation, Toronto, Ontario

We provide portfolio management services directly to the following Funds:

- Mackenzie Balanced ETF Portfolio
- Mackenzie Canadian Equity Fund
- Mackenzie Canadian Bond Fund
- Mackenzie Canadian Growth Balanced Fund
- Mackenzie Canadian Growth Fund
- Mackenzie Canadian Dividend Fund
- Mackenzie Canadian Money Market Fund
- Mackenzie Canadian Short Term Income Fund
- Mackenzie Canadian Small Cap Fund
- Mackenzie Canadian Sustainable Bond Fund
- Mackenzie ChinaAMC All China Equity Fund

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- Mackenzie Conservative ETF Portfolio
- Mackenzie Conservative Income ETF Portfolio
- Mackenzie Corporate Bond Fund
- Mackenzie Cundill Canadian Balanced Fund
- Mackenzie Cundill Canadian Security Fund
- Mackenzie Cundill Value Fund
- Mackenzie Diversified Alternatives Fund
- Mackenzie Floating Rate Income Fund
- Mackenzie Global Dividend Fund
- Mackenzie Greenchip Global Environmental All Cap Fund
- Mackenzie Global Green Bond Fund
- Mackenzie Global Growth Balanced Fund
- Mackenzie Global Resource Fund
- Mackenzie Global Small-Mid Cap Equity Fund
- Mackenzie Global Small-Mid Cap Fund
- Mackenzie Global Strategic Income Fund
- Mackenzie Global Sustainable Bond Fund
- Mackenzie Global Sustainable Balanced Fund
- Mackenzie Global Tactical Bond Fund
- Mackenzie Global Tactical Investment Grade Bond Fund
- Mackenzie Greenchip Global Environmental Balanced Fund
- Mackenzie Greenchip Global Environmental Equity Fund
- Mackenzie Growth ETF Portfolio
- Mackenzie Growth Fund
- Mackenzie Income Fund
- Mackenzie International Dividend Fund
- Mackenzie Investment Grade Floating Rate Fund
- Mackenzie Ivy Canadian Balanced Fund
- Mackenzie Ivy Canadian Fund
- Mackenzie Ivy Foreign Equity Fund
- Mackenzie Ivy Global Balanced Fund
- Mackenzie Ivy International Fund
- Mackenzie Maximum Diversification Emerging Markets Index Fund
- Mackenzie Maximum Diversification All World Developed Index Fund
- Mackenzie Maximum Diversification Developed Europe Index Fund
- Mackenzie Maximum Diversification US Index Fund
- Mackenzie Maximum Diversification All World Developed ex North America Index Fund
- Mackenzie Moderate Growth ETF Portfolio
- Mackenzie Monthly Income Balanced Portfolio
- Mackenzie Monthly Income Conservative Portfolio
- Mackenzie Monthly Income Growth Portfolio
- Mackenzie North American Corporate Bond Fund
- Mackenzie Private Canadian Focused Equity Pool
- Mackenzie Private Global Conservative Income Balanced Pool
- Mackenzie Private Global Equity Pool
- Mackenzie Private Global Fixed Income Pool
- Mackenzie Private Global Income Balanced Pool
- Mackenzie Private Income Balanced Pool
- Mackenzie Private US Equity Pool
- Mackenzie Strategic Bond Fund
- Mackenzie Strategic Income Fund
- Mackenzie Unconstrained Fixed Income Fund
- Mackenzie US Dividend Fund
- Mackenzie US Mid Cap Opportunities Currency Neutral Fund
- Mackenzie US Mid Cap Opportunities Fund
- Mackenzie USD Global Strategic Income Fund
- Mackenzie USD Unconstrained Fixed Income Fund
- Mackenzie USD Ultra Short Duration Income Fund
- Symmetry Balanced Portfolio
- Symmetry Conservative Income Portfolio
- Symmetry Conservative Portfolio
- Symmetry Fixed Income Portfolio
- Symmetry Growth Portfolio
- Symmetry Moderate Growth Portfolio

Table 8 identifies the individuals who are principally responsible for portfolio investment for these Funds:

Table 8: Portfolio Manager of Mackenzie Financial Corporation

Name and title	Fund	With the firm since	Principal occupation in the last 5 years
Sonny Aggarwal, Vice-President, Investment Management	Mackenzie US Mid Cap Opportunities Currency Neutral Fund Mackenzie US Mid Cap Opportunities Fund	2014	Since January 2019, Portfolio Manager. Prior thereto, Associate Portfolio Manager
William Aldridge, Vice-President, Investment Management	Mackenzie Canadian Equity Fund	2008	Portfolio Manager
David Arpin, Senior Vice-President, Investment Management	Mackenzie Canadian Growth Balanced Fund Mackenzie Canadian Growth Fund Mackenzie Global Growth Balanced Fund	2016	Portfolio Manager
Nelson Arruda, Senior Vice-President, Portfolio Manager	Mackenzie Balanced ETF Portfolio Mackenzie Canadian Growth Balanced Fund Mackenzie Conservative ETF Portfolio Mackenzie Conservative Income ETF Portfolio Mackenzie Cundill Canadian Balanced Fund	2017	Since January 2017, Portfolio Manager Prior thereto, Portfolio Manager, CPP Investment Board

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Name and title	Fund	With the firm since	Principal occupation in the last 5 years
	Mackenzie Global Sustainable Balanced Fund (responsible for currency hedging) Mackenzie Greenchip Global Environmental Balanced Fund Mackenzie Growth ETF Portfolio Mackenzie Ivy Canadian Balanced Fund Mackenzie Ivy Global Balanced Fund Mackenzie Moderate Growth ETF Portfolio Mackenzie Monthly Income Balanced Portfolio Mackenzie Monthly Income Conservative Portfolio Mackenzie Monthly Income Growth Portfolio Mackenzie Private Canadian Focused Equity Pool Mackenzie Private Global Conservative Income Balanced Pool Mackenzie Private Global Equity Pool Mackenzie Private Global Income Balanced Pool Mackenzie Private Income Balanced Pool Mackenzie Private US Equity Pool Symmetry Balanced Portfolio Symmetry Conservative Income Portfolio Symmetry Conservative Portfolio Symmetry Fixed Income Portfolio Symmetry Growth Portfolio Symmetry Moderate Growth Portfolio		
Konstantin Boehmer, Senior Vice-President & Co-Lead Fixed Income, Investment Management	Mackenzie Canadian Growth Balanced Fund Mackenzie Canadian Sustainable Bond Fund Mackenzie Corporate Bond Fund Mackenzie Cundill Canadian Balanced Fund Mackenzie Global Green Bond Fund Mackenzie Global Growth Balanced Fund Mackenzie Global Strategic Income Fund Mackenzie Global Sustainable Bond Fund Mackenzie Global Sustainable Balanced Fund (responsible for the fixed income portion of the assets only) Mackenzie Global Tactical Bond Fund Mackenzie Global Tactical Investment Grade Bond Fund Mackenzie Greenchip Global Environmental Balanced Fund (responsible for the fixed income portion of the assets only) Mackenzie Income Fund Mackenzie Ivy Canadian Balanced Fund Mackenzie Ivy Global Balanced Fund Mackenzie North American Corporate Bond Fund Mackenzie Private Global Conservative Income Balanced Pool Mackenzie Private Global Fixed Income Pool Mackenzie Private Global Income Balanced Pool Mackenzie Private Income Balanced Pool Mackenzie Strategic Bond Fund Mackenzie Unconstrained Fixed Income Fund Mackenzie USD Global Strategic Income Fund	2013	Portfolio Manager
Matthew Cardillo, Vice-President, Investment Management	Mackenzie Diversified Alternatives Fund	2012	Portfolio Manager
Scott Carscallen, Vice-President, Investment Management	Mackenzie Canadian Small Cap Fund	2008	Portfolio Manager
Caroline Chan, Vice-President, Investment Management	Mackenzie Global Green Bond Fund Mackenzie Global Sustainable Bond Fund Mackenzie Greenchip Global Environmental Balanced Fund (responsible for the fixed income portion of the assets only)	2018	Since 2018, Portfolio Manager Prior thereto, Fixed Income Trader, Wellington Management

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Name and title	Fund	With the firm since	Principal occupation in the last 5 years
John Cook, Senior Vice-President, Investment Management	Mackenzie Greenchip Global Environmental All Cap Fund Mackenzie Greenchip Global Environmental Balanced Fund (responsible for the equity portion of the assets only) Mackenzie Greenchip Global Environmental Equity Fund	2021	Since January 2021, Portfolio Manger and Investor Engagement – Greenchip Investment Team Prior thereto, President and Director of Greenchip Financial Corp. (2007 – 2020)
Dan Cooper, Senior Vice-President, Investment Management	Mackenzie Canadian Growth Balanced Fund Mackenzie Corporate Bond Fund Mackenzie Cundill Canadian Balanced Fund Mackenzie Floating Rate Income Fund Mackenzie Global Green Bond Fund Mackenzie Global Growth Balanced Fund Mackenzie Global Sustainable Bond Fund Mackenzie Global Tactical Bond Fund Mackenzie Greenchip Global Environmental Balanced Fund (responsible for the fixed income portion of the assets only) Mackenzie Income Fund Mackenzie Investment Grade Floating Rate Fund Mackenzie Ivy Canadian Balanced Fund Mackenzie North American Corporate Bond Fund Mackenzie Strategic Bond Fund Mackenzie Strategic Income Fund Mackenzie Unconstrained Fixed Income Fund Mackenzie USD Unconstrained Fixed Income Fund	1997	Portfolio Manager
Dina DeGeer, Senior Vice-President, Investment Management	Mackenzie Canadian Growth Balanced Fund Mackenzie Canadian Growth Fund Mackenzie Global Growth Balanced Fund	2016	Portfolio Manager
Martin Downie, Senior Vice-President, Investment Management	Mackenzie Canadian Equity Fund Mackenzie Canadian Dividend Fund Mackenzie Income Fund Mackenzie Strategic Income Fund	2017	Since November 2017, Portfolio Manager Prior thereto, Senior Vice-President, Portfolio Manager, Head of Canadian Equities for Investors Group Investment Management (2012-2017)
Benoit Gervais, Senior Vice-President, Investment Management	Mackenzie Global Resource Fund	2001	Portfolio Manager
Andrea Hallett, Vice-President, Investment Management	Mackenzie Private Canadian Focused Equity Pool Mackenzie Private Global Conservative Income Balanced Pool Mackenzie Private Global Equity Pool Mackenzie Private Global Income Balanced Pool Mackenzie Private Income Balanced Pool Mackenzie Private US Equity Pool Symmetry Balanced Portfolio Symmetry Conservative Income Portfolio Symmetry Conservative Portfolio Symmetry Fixed Income Portfolio Symmetry Growth Portfolio Symmetry Moderate Growth Portfolio	2002	Portfolio Manager
Tim Johal, Vice-President, Portfolio Manager	Mackenzie Canadian Dividend Fund Mackenzie Income Fund Mackenzie Strategic Income Fund	2017	Since November 2017, Portfolio Manager Prior thereto, Portfolio Manager at Investors Group Investment Management

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Name and title	Fund	With the firm since	Principal occupation in the last 5 years
Steven Locke, Senior Vice-President, Chief Investment Officer, Fixed Income and Multi-Asset Strategies	Mackenzie Canadian Bond Fund	2008	Portfolio Manager
	Mackenzie Canadian Growth Balanced Fund		
	Mackenzie Canadian Money Market Fund		
	Mackenzie Canadian Short Term Income Fund		
	Mackenzie Canadian Sustainable Bond Fund		
	Mackenzie Corporate Bond Fund		
	Mackenzie Cundill Canadian Balanced Fund		
	Mackenzie Floating Rate Income Fund		
	Mackenzie Global Green Bond Fund		
	Mackenzie Global Growth Balanced Fund		
	Mackenzie Global Strategic Income Fund		
	Mackenzie Global Sustainable Bond Fund		
	Mackenzie Global Sustainable Balanced Fund (responsible for the fixed income portion of the assets only)		
	Mackenzie Global Tactical Bond Fund		
	Mackenzie Global Tactical Investment Grade Bond Fund		
	Mackenzie Greenchip Global Environmental Balanced Fund		
	Mackenzie Income Fund		
	Mackenzie Investment Grade Floating Rate Fund		
	Mackenzie Ivy Canadian Balanced Fund		
	Mackenzie Ivy Global Balanced Fund		
	Mackenzie North American Corporate Bond Fund		
	Mackenzie Private Global Conservative Income Balanced Pool		
	Mackenzie Private Global Fixed Income Pool		
	Mackenzie Private Global Income Balanced Pool		
Mackenzie Private Income Balanced Pool			
Mackenzie Strategic Bond Fund			
Mackenzie Strategic Income Fund			
Mackenzie Unconstrained Fixed Income Fund			
Mackenzie USD Global Strategic Income Fund			
Mackenzie USD Unconstrained Fixed Income Fund			
Mackenzie USD Ultra Short Duration Income Fund			
Todd Mattina, Chief Economist and Senior Vice-President, Investment Management	Mackenzie Balanced ETF Portfolio	2020	Since January 2020, Portfolio Manager
	Mackenzie Conservative ETF Portfolio		
	Mackenzie Conservative Income ETF Portfolio		
	Mackenzie Cundill Canadian Balanced Fund		
	Mackenzie Growth ETF Portfolio		
	Mackenzie Global Sustainable Balanced Fund (responsible for currency hedging)		
	Mackenzie Greenchip Global Environmental Balanced Fund		
	Mackenzie Ivy Canadian Balanced Fund		
	Mackenzie Ivy Global Balanced Fund		
	Mackenzie Moderate Growth ETF Portfolio		
	Mackenzie Monthly Income Balanced Portfolio		
	Mackenzie Monthly Income Conservative Portfolio		
	Mackenzie Monthly Income Growth Portfolio		
	Mackenzie Private Canadian Focused Equity Pool		
	Mackenzie Private Global Conservative Income Balanced Pool		
	Mackenzie Private Global Equity Pool		
	Mackenzie Private Global Income Balanced Pool		
	Mackenzie Private Income Balanced Pool		
	Mackenzie Private US Equity Pool		
	Symmetry Balanced Portfolio		
Symmetry Conservative Income Portfolio			
Symmetry Conservative Portfolio			
Symmetry Fixed Income Portfolio			
Symmetry Growth Portfolio			
Symmetry Moderate Growth Portfolio			
Symmetry Moderate Growth Portfolio			

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Name and title	Fund	With the firm since	Principal occupation in the last 5 years
Darren McKiernan, Senior Vice-President, Investment Management	Mackenzie Canadian Dividend Fund Mackenzie Global Dividend Fund Mackenzie Global Strategic Income Fund Mackenzie Income Fund Mackenzie International Dividend Fund Mackenzie Strategic Income Fund Mackenzie US Dividend Fund Mackenzie USD Global Strategic Income Fund	2013	Portfolio Manager
Graham Meagher, Vice-President, Investment Management	Mackenzie Ivy Foreign Equity Fund Mackenzie Ivy Global Balanced Fund	2014	Since 2019, Portfolio Manager Since September 2015, Associate Portfolio Manager (September 2015 – 2019)
Movin Mokbel, Vice-President, Investment Management	Mackenzie Canadian Growth Balanced Fund Mackenzie Corporate Bond Fund Mackenzie Cundill Canadian Balanced Fund Mackenzie Floating Rate Income Fund Mackenzie Global Green Bond Fund Mackenzie Global Growth Balanced Fund Mackenzie Global Sustainable Bond Fund Mackenzie Global Tactical Bond Fund Mackenzie Greenchip Global Environmental Balanced Fund Mackenzie Income Fund Mackenzie Investment Grade Floating Rate Fund Mackenzie Ivy Canadian Balanced Fund Mackenzie North American Corporate Bond Fund Mackenzie Strategic Bond Fund Mackenzie Strategic Income Fund Mackenzie Unconstrained Fixed Income Fund Mackenzie USD Unconstrained Fixed Income Fund	2012	Portfolio Manager
Matt Moody, Vice-President, Investment Management	Mackenzie Ivy Foreign Equity Fund Mackenzie Ivy Global Balanced Fund Mackenzie Ivy International Fund	2005	Portfolio Manager
James Morrison, Vice President, Investment Management	Mackenzie Ivy Canadian Balanced Fund Mackenzie Ivy Canadian Fund	2014	Portfolio Manager April 2016 - 2019, Associate Portfolio Manager
Paul Musson, Senior Vice-President, Investment Management	Mackenzie Ivy Canadian Balanced Fund Mackenzie Ivy Canadian Fund Mackenzie Ivy Foreign Equity Fund Mackenzie Ivy Global Balanced Fund Mackenzie Ivy International Fund	2000	Portfolio Manager
Eric Ng, Senior Investment Analyst, Systematic Strategies	Mackenzie Maximum Diversification Emerging Markets Index Fund Mackenzie Maximum Diversification All World Developed Index Fund Mackenzie Maximum Diversification Developed Europe Index Fund Mackenzie Maximum Diversification US Index Fund Mackenzie Maximum Diversification All World Developed ex North America Index Fund	2016	Since August 2016, Investment Analyst of the Manager Prior thereto, Manager, Market Risk Stress Testing and Senior Analyst, Counterparty Credit Risk, BMO Financial Group (2013 – 2016)
Gregory Payne, Senior Vice-President, Investment Management	Mackenzie Greenchip Global Environmental All Cap Fund Mackenzie Greenchip Global Environmental Balanced Fund (responsible for the equity portion of the assets only) Mackenzie Greenchip Global Environmental Equity Fund	2021	Since January 2021, Portfolio Manager – Greenchip Investment Team Prior thereto, Vice-President of Portfolio Management and Director at Greenchip Financial Corp. (2007 – 2020)
Onno Rutten, Vice President, Investment Management	Mackenzie Global Resource Fund	2011	Portfolio Manager

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Name and title	Fund	With the firm since	Principal occupation in the last 5 years
Omeonga Saidi, Vice President, Investment Management	Mackenzie Global Dividend Fund Mackenzie International Dividend Fund	2013	Portfolio Manager
Hussein Sunderji, Vice-President, Investment Management	Mackenzie Ivy Foreign Equity Fund Mackenzie Ivy Global Balanced Fund Mackenzie Ivy International Fund	2013	Portfolio Manager
Philip Taller, Senior Vice-President, Investment Management	Mackenzie Global Small-Mid Cap Equity Fund Mackenzie Global Small-Mid Cap Fund Mackenzie US Mid Cap Opportunities Currency Neutral Fund Mackenzie US Mid Cap Opportunities Fund	2011	Portfolio Manager
Richard B. Weed, Senior Vice-President, Investment Management	Mackenzie Growth Fund	2015	Portfolio Manager
Felix Wong, Vice-President, Investment Management	Mackenzie Canadian Bond Fund Mackenzie Canadian Growth Balanced Fund Mackenzie Canadian Money Market Fund Mackenzie Canadian Short Term Income Fund Mackenzie Canadian Sustainable Bond Fund Mackenzie Cundill Canadian Balanced Fund Mackenzie Floating Rate Income Fund Mackenzie Global Green Bond Fund Mackenzie Global Sustainable Bond Fund Mackenzie Global Sustainable Balanced Fund (responsible for the fixed income portion of the assets only) Mackenzie Global Tactical Investment Grade Bond Fund Mackenzie Greenchip Global Environmental Balanced Fund Mackenzie Income Fund Mackenzie Investment Grade Floating Rate Fund Mackenzie Ivy Canadian Balanced Fund Mackenzie Strategic Bond Fund Mackenzie USD Unconstrained Fixed Income Fund Mackenzie USD Ultra Short Duration Income Fund	2008	Portfolio Manager
Richard Wong, Senior Vice-President, Investment Management	Mackenzie Cundill Canadian Balanced Fund Mackenzie Cundill Canadian Security Fund Mackenzie Cundill Value Fund	2016	Portfolio Manager
Dongwei Ye, Vice-President, Investment Management	Mackenzie Canadian Small Cap Fund	2008	Portfolio Manager
Ken Yip, Associate Portfolio Manager	Mackenzie Global Green Bond Fund Mackenzie Global Sustainable Bond Fund Mackenzie Greenchip Global Environmental Balanced Fund	2014	Associate Portfolio Manager
Marlena Zabielska, Assistant Vice-President, Investment Management	Mackenzie Ivy Canadian Fund Mackenzie Ivy Canadian Balanced Fund	2021	Since September Portfolio Manager Prior thereto, Portfolio Manager at Sionna Investment Managers Ltd. (2012 – 2021)

**China Asset Management Company Limited (“China AMC”),
Beijing, China**

China AMC is the sub-advisor to the following Funds:

- Mackenzie ChinaAMC All China Equity Fund
- Mackenzie ChinaAMC Multi-Asset Fund

Table 9 identifies the individual who is principally responsible for portfolio investment for these Funds:

Table 9: Portfolio Manager for China Asset Management Company Limited.

Name and title	Fund	With firm since	Principal occupation in the last 5 years
Richard Pan Portfolio Manager	Mackenzie ChinaAMC All China Equity Fund Mackenzie ChinaAMC Multi-Asset Fund	2013	Head of Global Capital Investment and International Business, Portfolio Manager
Qingze Lin Co-Portfolio Manager	Mackenzie ChinaAMC All China Equity Fund	2013	Portfolio Manager, Global Capital Investment Prior thereto, analyst at China AMC
Frank Zheng Portfolio Manager	Mackenzie ChinaAMC Multi-Asset Fund	2016	Head of International Fixed Income, Portfolio Manager

Mackenzie Investments Corporation (“MIC”), Boston, Massachusetts

MIC, a wholly owned subsidiary of Mackenzie Investments, is the sub-advisor the following Funds:

- Mackenzie Emerging Markets Fund
- Mackenzie Global Equity Fund

Table 10 identifies the individuals who are principally responsible for portfolio investment decisions for this Fund:

Table 10: Portfolio Managers for Mackenzie Investments Corporation

Name and title	Fund	With firm since	Principal occupation in the last 5 years
Arup Datta, Senior Vice-President, Investment Management	Mackenzie Emerging Markets Fund Mackenzie Global Equity Fund	2017	Since September 2017, Portfolio Manager Prior thereto, Chief Investment Officer, International, AJO (2012-2017)
Denis Suvorov, Vice-President, Investment Management	Mackenzie Emerging Markets Fund Mackenzie Global Equity Fund	2018	Since August 2018, Portfolio Manager Prior thereto, Quantitative Analyst, Teza Technologies (2016-2018), Portfolio Manager, Goldman Sachs Asset Management (2011-2016)
Haijie Chen, Vice-President, Investment Management	Mackenzie Emerging Markets Fund Mackenzie Global Equity Fund	2018	Since June 2018, Associate Portfolio Manager (April-May 2018 Senior Investment Analyst) Prior thereto, Portfolio Manager, AJO, (2013-2017)
Nicholas Tham, Vice-President, Investment Management	Mackenzie Emerging Markets Fund Mackenzie Global Equity Fund	2017	Since September 2017, Portfolio Manager Prior thereto, Portfolio Manager, AJO (2012- 2017)

Impax Asset Management LLC (“Impax”), Portsmouth, New Hampshire

Impax is the sub-advisor to the following Fund:

- Mackenzie Global Women’s Leadership Fund

Table 11 identifies the individuals who are principally responsible for portfolio investment decisions for this Fund:

Table 11: Portfolio Managers for Impax Asset Management LLC

Name and title	Fund	With firm since	Principal occupation in the last 5 years
Scott LaBreche, Portfolio Manager and Vice President, Portfolio Analytics	Mackenzie Global Women’s Leadership Fund	2007	Portfolio Manager & Vice President, Portfolio Analytics
Christine Cappabianca, Portfolio Manager	Mackenzie Global Women’s Leadership Fund	2021	Portfolio Manager Prior thereto Senior Quantitative Research Analyst and Portfolio Manager at BNY Mellon Investment Management (2007-2021)

TOBAM S.A.S. (“TOBAM”), Paris, France

- Mackenzie Anti-Benchmark Global High Yield Fund
- Mackenzie Maximum Diversification Global Multi-Asset Fund

TOBAM is the sub-advisor to the following Funds:

Table 12 identifies the individuals who are principally responsible for portfolio investment for these Funds:

Table 12: Portfolio Managers for TOBAM S.A.S.

Name and title	Fund	With firm since	Principal occupation in the last 5 years
Axel Cabrol, Managing Director, Head of Fixed Income Team	Mackenzie Anti-Benchmark Global High Yield Fund	2016	Portfolio Manager
	Mackenzie Maximum Diversification Global Multi-Asset Fund		Since March 2020, Head of Fixed Income Team
Thibault Chrapaty, Senior Vice President, Fixed Income Portfolio Manager	Mackenzie Anti-Benchmark Global High Yield Fund	2020	Since November 2020, Credit Portfolio Manager
	Mackenzie Maximum Diversification Global Multi-Asset Fund		Prior thereto, HY Portfolio Manager, La Française AM (August 2014 – November 2020)
Mathieu Woll, Vice President, Fixed Income Portfolio Manager	Mackenzie Anti-Benchmark Global High Yield Fund	2013	Portfolio Manager
	Mackenzie Maximum Diversification Global Multi-Asset Fund		

The Putnam Advisory Company, LLC (“Putnam”), Boston, Massachusetts

Putnam is the sub-advisor to the following Fund:

- Mackenzie US All Cap Growth Fund

Table 13 identifies the individuals who are principally responsible for portfolio investment decisions for this Fund:

Table 13: Portfolio Managers for The Putnam Advisory Company, LLC

Name and title	Fund	With firm since	Principal occupation in the last 5 years
Richard Bodzy, Portfolio Manager	Mackenzie US All Cap Growth Fund	2009	Portfolio Manager, Assistant Portfolio Manager and Analyst
Gregory McCullough, Assistant Portfolio Manager	Mackenzie US All Cap Growth Fund	2019	Assistant Portfolio Manager and Senior Global Equity Analyst

Rockefeller Capital Management, (“Rockefeller”) New York, New York

Rockefeller is the sub-advisor to the equity portfolio of the following fund:

- Mackenzie Global Sustainable Balanced Fund

Table 14 identifies the individuals who are principally responsible for portfolio investment decisions for this Fund:

Table 14: Portfolio Managers for Rockefeller Capital Management

Name and title	Fund	With firm since	Principal occupation in the last 5 years
David Harris, Chief Investment Officer, Managing Director	Mackenzie Global Sustainable Balanced Fund	1994	Chief Investment Officer
Michael Seo, Managing Director	Mackenzie Global Sustainable Balanced Fund	2001	Portfolio Manager; previously Director of Equity Research

Brokerage Arrangements

Investment portfolio brokerage transactions for the Funds are arranged by us as manager/portfolio manager where applicable, or the applicable sub-advisors through a large number of brokerage firms. Brokerage fees for the Funds are usually paid at the most favourable rates available to us or the respective portfolio managers or sub-advisors, based on their respective entire volumes of Fund trading as managers and/or portfolio managers or sub-advisors of significant mutual fund and other assets and subject to the rules of the appropriate stock exchange. Many of the brokerage firms who carry out brokerage transactions for the Funds may also sell units of those

Funds to their clients. Investment portfolio brokerage transactions carried out by Funds with sub-advisors will be allocated by the applicable sub-advisors in accordance with their existing brokerage policies.

From time to time, we, Putnam and Rockefeller also allocate brokerage transactions to compensate brokerage firms for general investment research (including provision of industry and company analysis, economic reports, statistical data pertaining to the capital markets, portfolio reports and portfolio analytics), trading data and other services that assist in carrying out investment decision-making services to the Funds for the portfolio management services that we or the sub-advisors provide. Such transactions will be allocated with

appropriate regard to the principles of a reasonable brokerage fee, benefit to the Funds and best execution of the brokerage transactions. We, or the sub-advisor, will attempt to allocate the Funds' brokerage business on an equitable basis, bearing in mind the above principles. Neither we, nor the sub-advisor, are under a contractual obligation to allocate brokerage business to any specific brokerage firm. Other than fund-on-fund investments for certain Mackenzie Funds, brokerage transactions are not carried out through us or any companies that are affiliated with us.

Since the date of the last annual information form, certain third-party companies, as well as brokerage firms, provided certain services to us and certain sub-advisors in connection with the Funds, and contributions were paid for by the Funds (also known as "**soft dollars**"), including the provision of industry and company analysis, economic reports, statistical data pertaining to the capital markets, portfolio reports and portfolio analytics. For more information and to obtain the name of these companies, you can contact us at **1-800-387-0614** or by email at **service@mackenzieinvestments.com**. Please note that we face a potential conflict of interest by obtaining services using soft dollars. This conflict exists because we are able to use these services to manage the Funds without paying cash for these services. This reduces our expenses to the extent that we would have paid for these services directly had they not been paid for using soft dollars. Certain Funds may generate soft dollars used to purchase services that ultimately benefit other Mackenzie Funds or other accounts managed by the sub-advisors, for which we, or the applicable sub-advisor, provides portfolio management services, effectively cross-subsidizing the other Funds or accounts that benefit directly from the service. For instance, fixed-income funds normally do not generate soft dollars to pay for products. Therefore, where services used to manage fixed-income funds are paid for using soft dollars, the soft dollars have been generated entirely by equity funds. In other words, the fixed-income funds receive the benefit of these services even though they have been paid for by the equity funds.

Trustee

We are the trustee of the Trust Funds. With certain exceptions, under the Declarations of Trust for most of the Trust Funds, the trustee may resign or may be removed by the manager upon 90 days' notice. Pursuant to the Declarations for these Funds, where the trustee resigns, is removed or is otherwise incapable of acting, the manager can appoint a successor trustee. Prior written notice and investor approval of the appointment of a successor trustee is not required if we resign in favour of an affiliate. See also "**Voting rights and changes requiring investor approval**".

Custodian

Pursuant to a Master Custodian Agreement (as defined below) between us, on behalf of the Funds, and Canadian Imperial Bank of Commerce ("**CIBC**"), Toronto, Ontario, CIBC has agreed to act as custodian for the Funds. For more information about the Master Custodian Agreement, see "**Master Custodian Agreement**".

The custodian receives and holds all cash, portfolio securities and other assets of each Fund for safekeeping and will act upon our instructions with respect to the investment and reinvestment of each Fund's assets from time to time. Under the terms of the custodian agreement and subject to the requirements of the Canadian Securities Administrators, the custodian may appoint one or more sub-custodians to facilitate effecting portfolio transactions outside of Canada. The fees for custody safekeeping services are calculated on an individual-Fund basis according to that Fund's cash and securities on deposit with the custodian and paid by us out of the administration fee it receives from the Funds, except Mackenzie Gold Bullion Fund (offered under a separate simplified prospectus), which pays its own custody safekeeping fees. The fees for securities transactions are calculated on an individual-Fund basis according to the portfolio security transactions undertaken for the Fund and are paid by the Funds.

Securities Lending Agents

We, on behalf of the Funds, have entered into a Securities Lending Authorization Agreement dated May 6, 2005, as amended, with CIBC of Toronto, Ontario, the custodian of the Funds and The Bank of New York Mellon ("**BNY Mellon**") of New York, New York (the "**Securities Lending Agreement**"). The securities lending agents are not our affiliate or our associate.

The Securities Lending Agreement appoints and authorizes CIBC and BNY Mellon to act as agent for securities lending transactions for those Funds that engage in securities lending and to execute, in the applicable Fund's name and on its behalf, securities lending agreements with borrowers in accordance with NI 81-102. The Securities Lending Agreement requires that the collateral received by a Fund in a securities lending transaction must generally have a market value of 105%, but never less than 102%, of the value of the securities loaned. Under the Securities Lending Agreement, CIBC and BNY Mellon agree to indemnify us from certain losses incurred in connection with its failure to perform any of its obligations under the Securities Lending Agreement. The Securities Lending Agreement may be terminated at any time at the option of either party upon 30 days' prior notice to the other party.

Lenders

We, on behalf of the Funds, have entered into prime brokerage documentation with BMO Nesbitt Burns Inc. and Scotia Capital Inc., dated April 27, 2018, as amended (each, a "**Prime Broker Agreement**"). Pursuant to the terms of the Prime Broker Agreements, the Fund may borrow money from BMO Nesbitt Burns Inc. and/or Scotia Capital Inc. for investment purposes in accordance with its investment objectives and strategies.

Neither BMO Nesbitt Burns Inc. nor Scotia Capital Inc. is an affiliate or associate of Mackenzie

Fund Administrator

CIBC Mellon Global Securities Services Company and CIBC Mellon Trust Company are collectively the Fund Administrator. The Fund Administrator is responsible for certain aspects of the day-to-day administration of the Funds, including NAV calculations and fund accounting.

Independent Review Committee

For information on the Mackenzie Funds' Independent Review Committee and the role it fulfils with respect to the Funds, see "**Mackenzie Funds' Independent Review Committee**".

Auditor

The auditor of the Funds is Deloitte LLP, Chartered Professional Accountants, Toronto, Ontario.

CONFLICTS OF INTEREST

Principal Holders of Units

Shares of Mackenzie Investments

IGM Financial Inc., Winnipeg, Canada indirectly owns all of the outstanding voting shares of Mackenzie Investments. As of September 3, 2021, Power Financial Corporation beneficially owned, directly or indirectly, 157,132,080 common shares of IGM Financial Inc. representing 65.743% of the outstanding voting shares of IGM Financial Inc. (excluding 0.019% held by The Canada Life Assurance Company in its segregated funds or for similar purposes). Power Corporation of Canada directly owned 100% of the outstanding voting shares of Power Financial Corporation. The Desmarais Family Residuary Trust, a trust for the benefit of the members of the family of the late Mr. Paul G. Desmarais, has voting control, directly and indirectly, of Power Corporation of Canada.

Directors and Executive Officers of Mackenzie Investments

As of September 3, 2021, the directors and executive officers of Mackenzie Investments beneficially owned, directly or indirectly, in

aggregate, less than 1% of the common shares of IGM Financial Inc. and less than 1% of the common shares of any service provider to Mackenzie Investments or the Funds.

Independent Review Committee

As of September 3, 2021, the members of the independent review committee beneficially owned, directly or indirectly, in aggregate, less than 1% of the common shares of IGM Financial Inc. and less than 1% of the common shares of any service provider to us or the Funds.

Units of the Funds

As at the date of this annual information form, we or an officer of Mackenzie owns, beneficially and of record, units of the Funds as follows:

Table 15: Mackenzie ownership of units of the Funds

Fund	Series	Number of units	Percentage of Units of the Series Owned
Mackenzie Anti-Benchmark Global High Yield Fund	R	15,000	100%
Mackenzie Canadian Sustainable Bond Fund	R	15,000	100%
Mackenzie ChinaAMC Multi-Asset Fund	A	15,000	100%
Mackenzie Global Green Bond Fund	A	15,000	100%
Mackenzie Greenchip Global Environmental Equity Fund	R	15,000	100%
Mackenzie Maximum Diversification Global Multi-Asset Fund	A	15,000	100%
Mackenzie Monthly Income Growth Portfolio	A	15,000	100%

As the Funds are new, the investment by us in these units of the Funds represents the initial investment in the Funds and may be redeemed in accordance with the regulatory requirements only when a Fund has investments of at least \$500,000 by investors not affiliated with us.

described in more detail below), the only persons known by us to own, beneficially or of record, directly or indirectly, more than 10% of the outstanding units of any series of the Funds are the investors identified in Table 16.

To protect the privacy of investors, we have omitted the names of individual investors. This information is available on request by contacting us at the telephone number on the back cover of this annual information form.

Units of the Funds

As of September 3, 2021, other than the investment by other mutual funds or segregated funds managed by us or our affiliates (as

Table 16: Fund series of which a single investor owns more than 10%

Investor	Fund	Series	Number of units	% of series
INVESTOR 1	Mackenzie ChinaAMC All China Equity Fund	F5	13,535.928	58.29%
INVESTOR 2	Mackenzie ChinaAMC All China Equity Fund	F5	4,243.681	18.27%
1264670 B.C. LTD.	Mackenzie ChinaAMC All China Equity Fund	FB	1,049.144	10.49%
INVESTOR 3	Mackenzie ChinaAMC All China Equity Fund	FB	1,877.381	18.78%
MACKENZIE FINANCIAL CORPORATION	Mackenzie ChinaAMC All China Equity Fund	FB5	80.311	100.00%
VISION WEALTH BAMBOO FUND	Mackenzie ChinaAMC All China Equity Fund	O	52,836.640	18.50%
AFFINITY FINANCIAL SERVICES INC.	Mackenzie ChinaAMC All China Equity Fund	PWFB	12,112.417	13.70%
INVESTOR 4	Mackenzie ChinaAMC All China Equity Fund	PWFB5	1,176.772	93.61%
INVESTOR 5	Mackenzie ChinaAMC All China Equity Fund	PWT5	1,430.620	85.60%
INVESTOR 6	Mackenzie ChinaAMC All China Equity Fund	PWT8	13,173.359	28.63%
INVESTOR 7	Mackenzie ChinaAMC All China Equity Fund	PWT8	8,120.843	17.65%
INVESTOR 7	Mackenzie ChinaAMC All China Equity Fund	PWT8	5,489.061	11.93%
INVESTOR 8	Mackenzie ChinaAMC All China Equity Fund	PWT8	4,804.071	10.44%
INVESTOR 9	Mackenzie ChinaAMC All China Equity Fund	PWX	901.378	13.69%
INVESTOR 10	Mackenzie ChinaAMC All China Equity Fund	PWX	1,047.424	15.91%
INVESTOR 10	Mackenzie ChinaAMC All China Equity Fund	PWX	896.566	13.62%
INVESTOR 11	Mackenzie ChinaAMC All China Equity Fund	PWX	896.566	13.62%
INVESTOR 12	Mackenzie ChinaAMC All China Equity Fund	PWX	1,074.610	16.32%
MACKENZIE FINANCIAL CORPORATION	Mackenzie ChinaAMC All China Equity Fund	PWX8	86.852	100.00%
INVESTOR 13	Mackenzie ChinaAMC All China Equity Fund	T5	7,008.006	38.23%
INVESTOR 14	Mackenzie ChinaAMC All China Equity Fund	T5	2,251.831	12.29%
INVESTOR 15	Mackenzie ChinaAMC All China Equity Fund	T5	1,946.563	10.62%
INVESTOR 16	Mackenzie ChinaAMC All China Equity Fund	T8	3,648.833	17.17%
INVESTOR 7	Mackenzie ChinaAMC All China Equity Fund	T8	3,763.772	17.71%
INVESTOR 17	Mackenzie ChinaAMC All China Equity Fund	T8	2,376.792	11.18%
INVESTOR 18	Mackenzie Balanced ETF Portfolio	D	684.667	35.23%
INVESTOR 19	Mackenzie Balanced ETF Portfolio	D	273.842	14.09%
INVESTOR 20	Mackenzie Balanced ETF Portfolio	D	651.673	33.53%
INVESTOR 21	Mackenzie Balanced ETF Portfolio	F8	158.614	44.76%
INVESTOR 21	Mackenzie Balanced ETF Portfolio	F8	106.264	29.98%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Balanced ETF Portfolio	F8	89.518	25.26%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 22	Mackenzie Balanced ETF Portfolio	FB	2,666.683	12.27%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Balanced ETF Portfolio	FB5	84.881	100.00%
INVESTOR 23	Mackenzie Balanced ETF Portfolio	O	17,505.424	46.20%
INVESTOR 24	Mackenzie Balanced ETF Portfolio	O	7,457.126	19.68%
INVESTOR 25	Mackenzie Balanced ETF Portfolio	O	6,656.045	17.57%
INVESTOR 26	Mackenzie Balanced ETF Portfolio	O	6,161.112	16.26%
2811128 ONTARIO LIMITED	Mackenzie Balanced ETF Portfolio	PWFB	12,450.509	10.20%
INVESTOR 27	Mackenzie Balanced ETF Portfolio	PWFB	26,539.222	21.75%
INVESTOR 28	Mackenzie Balanced ETF Portfolio	PWFB	16,469.615	13.50%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Balanced ETF Portfolio	PWFB5	85.514	100.00%
INVESTOR 29	Mackenzie Balanced ETF Portfolio	PWT5	8,212.164	15.85%
INVESTOR 30	Mackenzie Balanced ETF Portfolio	PWT5	14,089.846	27.20%
INVESTOR 31	Mackenzie Balanced ETF Portfolio	PWT5	17,085.221	32.99%
INVESTOR 32	Mackenzie Balanced ETF Portfolio	PWT5	9,366.405	18.08%
INVESTOR 33	Mackenzie Balanced ETF Portfolio	PWT8	2,496.028	96.59%
INVESTOR 34	Mackenzie Balanced ETF Portfolio	PWX	4,494.205	11.18%
INVESTOR 35	Mackenzie Balanced ETF Portfolio	PWX	4,275.828	10.64%
INVESTOR 36	Mackenzie Balanced ETF Portfolio	PWX	6,480.797	16.13%
INVESTOR 37	Mackenzie Balanced ETF Portfolio	PWX	4,680.353	11.65%
INVESTOR 38	Mackenzie Balanced ETF Portfolio	PWX	18,195.785	45.28%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Balanced ETF Portfolio	PWX5	84.692	100.00%
INVESTOR 39	Mackenzie Balanced ETF Portfolio	T5	2,513.245	13.09%
INVESTOR 40	Mackenzie Balanced ETF Portfolio	T5	3,331.555	17.35%
INVESTOR 41	Mackenzie Balanced ETF Portfolio	T5	6,341.892	33.03%
INVESTOR 42	Mackenzie Balanced ETF Portfolio	T5	3,612.660	18.81%
INVESTOR 43	Mackenzie Balanced ETF Portfolio	T8	595.283	17.49%
INVESTOR 44	Mackenzie Balanced ETF Portfolio	T8	2,516.621	73.93%
INVESTOR 45	Mackenzie Canadian Bond Fund	D	2,756.083	15.13%
INVESTOR 46	Mackenzie Canadian Bond Fund	D	2,654.178	14.57%
INVESTOR 47	Mackenzie Canadian Bond Fund	D	2,043.962	11.22%
3046924 NOVA SCOTIA LIMITED	Mackenzie Canadian Bond Fund	O	209,809.040	28.20%
INVESTOR 48	Mackenzie Canadian Bond Fund	PWX	59,008.769	19.15%
INVESTOR 49	Mackenzie Canadian Dividend Fund	D	19,533.193	11.13%
INVESTOR 50	Mackenzie Canadian Dividend Fund	D	20,470.866	11.67%
INVESTOR 51	Mackenzie Canadian Dividend Fund	D	24,154.287	13.77%
INVESTOR 52	Mackenzie Canadian Dividend Fund	F5	10,472.883	12.18%
INVESTOR 53	Mackenzie Canadian Dividend Fund	F5	11,611.806	13.50%
INVESTOR 54	Mackenzie Canadian Dividend Fund	F5	9,521.467	11.07%
INVESTOR 55	Mackenzie Canadian Dividend Fund	F8	6,130.601	10.71%
JALONEN INC.	Mackenzie Canadian Dividend Fund	F8	6,340.109	11.08%
INVESTOR 56	Mackenzie Canadian Dividend Fund	F8	9,092.005	15.89%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 57	Mackenzie Canadian Dividend Fund	F8	21,281.574	37.18%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Dividend Fund	FB5	412.378	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Dividend Fund	O5	142.239	100.00%
INVESTOR 58	Mackenzie Canadian Dividend Fund	PWFB5	4,303.294	93.88%
INVESTOR 59	Mackenzie Canadian Dividend Fund	PWT8	54,438.122	12.93%
INVESTOR 50	Mackenzie Canadian Equity Fund	D	36,931.604	17.39%
1230292 ONTARIO INC.	Mackenzie Canadian Equity Fund	F8	16,809.249	99.41%
INVESTOR 60	Mackenzie Canadian Equity Fund	FB	409.365	11.66%
INVESTOR 61	Mackenzie Canadian Equity Fund	FB	954.753	27.19%
INVESTOR 62	Mackenzie Canadian Equity Fund	FB	989.730	28.19%
INVESTOR 62	Mackenzie Canadian Equity Fund	FB	846.609	24.11%
INVESTOR 63	Mackenzie Canadian Equity Fund	I	124,564.284	99.73%
ASSOCIATION OF PROFESSIONAL ENGINEERS	Mackenzie Canadian Equity Fund	O	91,658.480	24.06%
INVESTOR 64	Mackenzie Canadian Equity Fund	O	47,105.100	12.37%
SMA LIABILITY RESERVE FUND	Mackenzie Canadian Equity Fund	O	87,102.719	22.87%
2030802 ONTARIO LIMITED	Mackenzie Canadian Equity Fund	PWFB	21,116.608	34.47%
INVESTOR 65	Mackenzie Canadian Equity Fund	PWFB	12,235.248	19.97%
INVESTOR 66	Mackenzie Canadian Equity Fund	PWT8	9,310.322	14.41%
INVESTOR 67	Mackenzie Canadian Equity Fund	PWX	14,926.639	19.35%
INVESTOR 68	Mackenzie Canadian Equity Fund	PWX	22,412.350	29.06%
INVESTOR 69	Mackenzie Canadian Equity Fund	PWX	7,870.527	10.20%
INVESTOR 70	Mackenzie Canadian Growth Balanced Fund	FB5	207.117	28.86%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Growth Balanced Fund	FB5	182.658	25.45%
INVESTOR 71	Mackenzie Canadian Growth Balanced Fund	FB5	326.819	45.54%
INVESTOR 72	Mackenzie Canadian Growth Balanced Fund	G	4,145.644	16.70%
INVESTOR 73	Mackenzie Canadian Growth Balanced Fund	G	3,436.101	13.84%
EQUITABLE LIFE INSURANCE COMPANY OF CANADA	Mackenzie Canadian Growth Balanced Fund	O	3,835,639.127	56.37%
SUN LIFE ASSURANCE COMPANY OF CANADA	Mackenzie Canadian Growth Balanced Fund	O	1,882,395.545	27.67%
GLENBOW-ALBERTA INSTITUTE	Mackenzie Canadian Growth Balanced Fund	O5	655,473.782	99.90%
INVESTOR 74	Mackenzie Canadian Growth Balanced Fund	PWFB5	5,317.980	14.73%
INVESTOR 75	Mackenzie Canadian Growth Balanced Fund	PWFB5	8,394.481	23.25%
INVESTOR 76	Mackenzie Canadian Growth Balanced Fund	PWFB5	3,642.103	10.09%
INVESTOR 77	Mackenzie Canadian Growth Balanced Fund	PWFB5	3,915.374	10.84%
INVESTOR 78	Mackenzie Canadian Growth Balanced Fund	PWFB5	3,810.896	10.55%
INVESTOR 58	Mackenzie Canadian Growth Balanced Fund	PWFB5	6,744.725	18.68%
INVESTOR 79	Mackenzie Canadian Growth Balanced Fund	PWX8	8,873.905	32.56%
INVESTOR 80	Mackenzie Canadian Growth Balanced Fund	PWX8	4,293.365	15.75%
INVESTOR 81	Mackenzie Canadian Growth Balanced Fund	PWX8	3,546.491	13.01%
INVESTOR 82	Mackenzie Canadian Growth Balanced Fund	PWX8	5,960.822	21.87%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 83	Mackenzie Canadian Growth Balanced Fund	PWX8	3,678.281	13.50%
NJSB ENTERTAINMENT INC.	Mackenzie Canadian Growth Fund	F8	34,017.913	17.07%
INVESTOR 84	Mackenzie Canadian Growth Fund	F8	22,307.542	11.19%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Growth Fund	FB5	167.835	100.00%
SCOTIA PARTNERS AGGRESSIVE GROWTH	Mackenzie Canadian Growth Fund	O	1,421,904.955	10.59%
SCOTIA PARTNERS BALANCED INCOME GROWTH	Mackenzie Canadian Growth Fund	O	1,887,857.009	14.05%
SCOTIA PARTNERS MODERATE GROWTH PORTFOLIO	Mackenzie Canadian Growth Fund	O	4,177,625.252	31.10%
INVESTOR 85	Mackenzie Canadian Growth Fund	PWFB5	2,629.589	15.59%
INVESTOR 86	Mackenzie Canadian Growth Fund	PWFB5	8,887.796	52.68%
INVESTOR 58	Mackenzie Canadian Growth Fund	PWFB5	3,655.723	21.67%
INVESTOR 87	Mackenzie Canadian Growth Fund	PWT5	37,290.814	11.23%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Growth Fund	PWX8	91.156	100.00%
INVESTOR 88	Mackenzie Canadian Money Market Fund	FB	9,149.449	32.36%
INVESTOR 89	Mackenzie Canadian Money Market Fund	FB	5,945.187	21.03%
INVESTOR 90	Mackenzie Canadian Money Market Fund	FB	3,034.484	10.73%
INVESTOR 91	Mackenzie Canadian Money Market Fund	G	1,438.578	14.42%
INVESTOR 92	Mackenzie Canadian Money Market Fund	G	2,262.573	22.68%
INVESTOR 93	Mackenzie Canadian Money Market Fund	G	2,340.608	23.46%
INVESTOR 94	Mackenzie Canadian Money Market Fund	GP	1,007.000	58.97%
INVESTOR 95	Mackenzie Canadian Money Market Fund	GP	567.909	33.26%
144314 CANADA INC.	Mackenzie Canadian Money Market Fund	I	32,834.101	26.69%
813438 ONTARIO LIMITED	Mackenzie Canadian Money Market Fund	O	301,431.210	21.85%
INVESTOR 96	Mackenzie Canadian Money Market Fund	O	282,600.024	20.49%
INVESTOR 97	Mackenzie Canadian Money Market Fund	PWFB	28,983.631	15.83%
INVESTOR 98	Mackenzie Canadian Money Market Fund	PWFB	19,928.133	10.89%
INVESTOR 99	Mackenzie Canadian Money Market Fund	PWX	24,944.191	26.27%
INVESTOR 100	Mackenzie Canadian Money Market Fund	PWX	14,906.830	15.70%
INVESTOR 101	Mackenzie Canadian Short Term Income Fund	D	7,624.650	15.33%
INVESTOR 102	Mackenzie Canadian Short Term Income Fund	D	7,428.045	14.94%
INVESTOR 103	Mackenzie Canadian Short Term Income Fund	D	4,990.864	10.04%
INVESTOR 104	Mackenzie Canadian Short Term Income Fund	D	5,746.291	11.56%
INVESTOR 105	Mackenzie Canadian Short Term Income Fund	FB	2,950.138	12.98%
INVESTOR 106	Mackenzie Canadian Short Term Income Fund	FB	2,384.701	10.49%
INVESTOR 107	Mackenzie Canadian Short Term Income Fund	FB	2,384.712	10.49%
INVESTOR 108	Mackenzie Canadian Short Term Income Fund	FB	4,984.811	21.93%
BMO LIFE ASSURANCE COMPANY	Mackenzie Canadian Short Term Income Fund	I	159,396.123	90.13%
THOMPSON RIVERS UNIVERSITY	Mackenzie Canadian Short Term Income Fund	O	2,505,755.808	72.09%
INVESTOR 109	Mackenzie Canadian Small Cap Fund	D	61,174.229	36.47%
813438 ONTARIO LIMITED	Mackenzie Canadian Small Cap Fund	O	190,881.481	25.22%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
PETMAN INDUSTRIES INC.	Mackenzie Canadian Small Cap Fund	O	168,082.313	22.20%
2030802 ONTARIO LIMITED	Mackenzie Canadian Small Cap Fund	PWFB	8,168.337	14.18%
INVESTOR 110	Mackenzie Canadian Small Cap Fund	PWFB	8,590.986	14.92%
INVESTOR 111	Mackenzie Canadian Small Cap Fund	PWX	4,406.494	13.38%
INVESTOR 67	Mackenzie Canadian Small Cap Fund	PWX	8,494.447	25.80%
INVESTOR 68	Mackenzie Canadian Small Cap Fund	PWX	18,448.353	56.02%
INVESTOR 112	Mackenzie Conservative Income ETF Portfolio	D	1,144.439	33.37%
INVESTOR 113	Mackenzie Conservative Income ETF Portfolio	D	1,760.510	51.33%
INVESTOR 114	Mackenzie Conservative Income ETF Portfolio	F	78,788.762	10.03%
INVESTOR 115	Mackenzie Conservative Income ETF Portfolio	F5	3,543.049	32.71%
INVESTOR 116	Mackenzie Conservative Income ETF Portfolio	F5	7,116.951	65.70%
INVESTOR 117	Mackenzie Conservative Income ETF Portfolio	F8	35,374.646	99.74%
INVESTOR 118	Mackenzie Conservative Income ETF Portfolio	FB	4,149.998	24.11%
INVESTOR 119	Mackenzie Conservative Income ETF Portfolio	FB	2,763.358	16.05%
INVESTOR 120	Mackenzie Conservative Income ETF Portfolio	FB	2,566.728	14.91%
INVESTOR 121	Mackenzie Conservative Income ETF Portfolio	FB	3,014.004	17.51%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative Income ETF Portfolio	FB5	85.558	100.00%
INVESTOR 122	Mackenzie Conservative Income ETF Portfolio	O	46,649.415	70.33%
INVESTOR 123	Mackenzie Conservative Income ETF Portfolio	PWFB	14,345.073	19.70%
INVESTOR 124	Mackenzie Conservative Income ETF Portfolio	PWFB	10,838.562	14.88%
INVESTOR 125	Mackenzie Conservative Income ETF Portfolio	PWFB	13,967.315	19.18%
INVESTOR 126	Mackenzie Conservative Income ETF Portfolio	PWFB	8,913.231	12.24%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative Income ETF Portfolio	PWFB5	86.398	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative Income ETF Portfolio	PWT5	84.969	100.00%
INVESTOR 30	Mackenzie Conservative Income ETF Portfolio	PWT8	14,727.199	99.40%
INVESTOR 127	Mackenzie Conservative Income ETF Portfolio	PWX	65,917.077	48.23%
INVESTOR 128	Mackenzie Conservative Income ETF Portfolio	PWX	26,949.470	19.72%
INVESTOR 129	Mackenzie Conservative Income ETF Portfolio	PWX	18,608.553	13.62%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative Income ETF Portfolio	PWX5	85.883	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative Income ETF Portfolio	T5	84.373	59.96%
INVESTOR 130	Mackenzie Conservative Income ETF Portfolio	T5	56.348	40.04%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative Income ETF Portfolio	T8	88.167	97.56%
INVESTOR 131	Mackenzie Corporate Bond Fund	D	9,800.460	13.43%
INVESTOR 60	Mackenzie Corporate Bond Fund	FB	2,005.353	10.06%
INVESTOR 132	Mackenzie Corporate Bond Fund	FB	2,590.802	13.00%
INVESTOR 133	Mackenzie Corporate Bond Fund	FB	2,099.509	10.54%
INVESTOR 134	Mackenzie Corporate Bond Fund	G	3,325.475	11.01%
INVESTOR 135	Mackenzie Corporate Bond Fund	I	3,352.320	12.03%
INVESTOR 136	Mackenzie Corporate Bond Fund	I	3,530.648	12.67%
INVESTOR 137	Mackenzie Corporate Bond Fund	I	10,420.815	37.39%
BMO LIFE ASSURANCE COMPANY	Mackenzie Corporate Bond Fund	O	462,668.376	42.27%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
MFDA INVESTOR PROTECTION CORPORATION	Mackenzie Corporate Bond Fund	O	160,380.653	14.65%
INVESTOR 138	Mackenzie Cundill Canadian Balanced Fund	D	2,157.785	11.22%
INVESTOR 139	Mackenzie Cundill Canadian Balanced Fund	D	2,271.173	11.81%
INVESTOR 140	Mackenzie Cundill Canadian Balanced Fund	D	4,064.928	21.14%
INVESTOR 140	Mackenzie Cundill Canadian Balanced Fund	D	3,706.257	19.27%
INVESTOR 141	Mackenzie Cundill Canadian Balanced Fund	F5	1,327.869	16.74%
INVESTOR 142	Mackenzie Cundill Canadian Balanced Fund	F5	6,517.267	82.14%
INVESTOR 143	Mackenzie Cundill Canadian Balanced Fund	F8	42,690.412	17.09%
INVESTOR 144	Mackenzie Cundill Canadian Balanced Fund	F8	37,837.483	15.14%
INVESTOR 145	Mackenzie Cundill Canadian Balanced Fund	F8	36,834.996	14.74%
INVESTOR 146	Mackenzie Cundill Canadian Balanced Fund	FB	4,051.019	21.51%
INVESTOR 147	Mackenzie Cundill Canadian Balanced Fund	FB	2,174.335	11.55%
INVESTOR 148	Mackenzie Cundill Canadian Balanced Fund	FB	2,510.114	13.33%
INVESTOR 149	Mackenzie Cundill Canadian Balanced Fund	FB	2,398.758	12.74%
INVESTOR 150	Mackenzie Cundill Canadian Balanced Fund	FB	2,010.101	10.68%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Canadian Balanced Fund	FB5	103.185	100.00%
INVESTOR 151	Mackenzie Cundill Canadian Balanced Fund	J	4,949.936	91.06%
IVARI	Mackenzie Cundill Canadian Balanced Fund	O	457,340.011	20.92%
SUN LIFE ASSURANCE COMPANY OF CANADA	Mackenzie Cundill Canadian Balanced Fund	O	726,620.207	33.24%
SUNWISE ELITE CUNDILL CANADIAN BALANCED	Mackenzie Cundill Canadian Balanced Fund	O	572,431.572	26.19%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Canadian Balanced Fund	O5	108.506	100.00%
INVESTOR 152	Mackenzie Cundill Canadian Balanced Fund	PWFB	18,231.725	29.47%
INVESTOR 153	Mackenzie Cundill Canadian Balanced Fund	PWFB	10,956.710	17.71%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Canadian Balanced Fund	PWFB5	91.052	100.00%
INVESTOR 154	Mackenzie Cundill Canadian Balanced Fund	PWT5	20,909.311	12.22%
INVESTOR 155	Mackenzie Cundill Canadian Balanced Fund	PWX	19,105.105	69.60%
INVESTOR 156	Mackenzie Cundill Canadian Balanced Fund	PWX	3,055.657	11.13%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Canadian Balanced Fund	PWX8	132.887	100.00%
INVESTOR 157	Mackenzie Cundill Canadian Security Fund	F5	2,389.896	73.58%
INVESTOR 158	Mackenzie Cundill Canadian Security Fund	F5	578.064	17.80%
INVESTOR 159	Mackenzie Cundill Canadian Security Fund	F8	5,990.638	30.06%
INVESTOR 160	Mackenzie Cundill Canadian Security Fund	F8	11,391.979	57.17%
INVESTOR 161	Mackenzie Cundill Canadian Security Fund	FB	3,759.043	11.98%
INVESTOR 162	Mackenzie Cundill Canadian Security Fund	FB	4,147.747	13.22%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Canadian Security Fund	FB5	186.719	100.00%
SUNWISE ELITE CUNDILL CANADIAN SECURITIES	Mackenzie Cundill Canadian Security Fund	O	192,734.024	12.14%
THE EQUITABLE LIFE INSURANCE OF CANADA	Mackenzie Cundill Canadian Security Fund	O	793,660.229	49.99%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 163	Mackenzie Cundill Canadian Security Fund	PWFB	20,886.548	12.77%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Canadian Security Fund	PWFB5	189.760	100.00%
INVESTOR 164	Mackenzie Cundill Canadian Security Fund	PWT5	87,986.155	12.24%
INVESTOR 165	Mackenzie Cundill Canadian Security Fund	PWT5	2,019.557	24.93%
INVESTOR 166	Mackenzie Cundill Canadian Security Fund	PWT5	567,156.711	78.89%
INVESTOR 167	Mackenzie Cundill Canadian Security Fund	PWT5	1,056.953	13.05%
INVESTOR 168	Mackenzie Cundill Canadian Security Fund	PWT5	848.020	10.47%
INVESTOR 169	Mackenzie Cundill Canadian Security Fund	PWT5	1,072.724	13.24%
INVESTOR 170	Mackenzie Cundill Canadian Security Fund	PWT5	1,192.076	14.72%
INVESTOR 171	Mackenzie Cundill Canadian Security Fund	PWT5	834.045	10.30%
INVESTOR 172	Mackenzie Cundill Canadian Security Fund	PWT8	10,726.727	10.44%
INVESTOR 173	Mackenzie Cundill Canadian Security Fund	PWT8	13,256.667	12.90%
INVESTOR 174	Mackenzie Cundill Canadian Security Fund	T5	5,838.757	10.66%
INVESTOR 175	Mackenzie Cundill Canadian Security Fund	T5	6,003.514	10.96%
INVESTOR 176	Mackenzie Cundill Canadian Security Fund	T5	8,824.247	16.11%
INVESTOR 177	Mackenzie Cundill Canadian Security Fund	T5	5,573.219	10.18%
INVESTOR 178	Mackenzie Cundill Canadian Security Fund	T8	21,633.836	11.57%
INVESTOR 179	Mackenzie Cundill Value Fund	F5	2,034.039	14.68%
INVESTOR 180	Mackenzie Cundill Value Fund	F5	1,513.937	10.92%
INVESTOR 181	Mackenzie Cundill Value Fund	F5	3,423.846	24.70%
INVESTOR 182	Mackenzie Cundill Value Fund	F5	5,702.360	41.14%
INVESTOR 183	Mackenzie Cundill Value Fund	F8	3,861.449	12.93%
INVESTOR 184	Mackenzie Cundill Value Fund	F8	3,771.339	12.63%
INVESTOR 159	Mackenzie Cundill Value Fund	F8	7,687.103	25.73%
INVESTOR 185	Mackenzie Cundill Value Fund	F8	5,495.028	18.40%
INVESTOR 186	Mackenzie Cundill Value Fund	FB	2,453.268	11.01%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Value Fund	FB5	92.878	100.00%
SOYNA SERVICES LTD.	Mackenzie Cundill Value Fund	I	92,876.946	13.51%
IVARI	Mackenzie Cundill Value Fund	O	2,237,864.028	26.54%
MANULIFE UNIVERSAL LIFE	Mackenzie Cundill Value Fund	O	2,474,330.561	29.34%
SUN LIFE ASSURANCE COMPANY OF CANADA	Mackenzie Cundill Value Fund	O	960,094.363	11.39%
SUNWISE ELITE MACKENZIE CUNDILL VALUE FUND	Mackenzie Cundill Value Fund	O	1,070,643.313	12.70%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Value Fund	O5	96.627	100.00%
INVESTOR 187	Mackenzie Cundill Value Fund	PWFB	7,563.681	10.11%
INVESTOR 188	Mackenzie Cundill Value Fund	PWFB	7,643.163	10.21%
INVESTOR 189	Mackenzie Cundill Value Fund	PWFB	13,055.678	17.45%
INVESTOR 190	Mackenzie Cundill Value Fund	PWFB5	6,797.149	98.73%
INVESTOR 191	Mackenzie Cundill Value Fund	PWT5	8,633.599	12.24%
INVESTOR 192	Mackenzie Cundill Value Fund	PWT5	8,011.396	11.36%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 193	Mackenzie Cundill Value Fund	PWT5	18,873.894	26.76%
INVESTOR 194	Mackenzie Cundill Value Fund	PWT5	10,524.042	14.92%
INVESTOR 195	Mackenzie Cundill Value Fund	PWT8	28,078.085	15.10%
INVESTOR 166	Mackenzie Cundill Value Fund	PWX	330,668.474	65.10%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Value Fund	PWX8	87.053	100.00%
INVESTOR 196	Mackenzie Cundill Value Fund	T5	5,564.340	10.15%
INVESTOR 197	Mackenzie Diversified Alternatives Fund	D	6,156.441	37.78%
INVESTOR 198	Mackenzie Diversified Alternatives Fund	D	4,193.958	25.73%
INVESTOR 199	Mackenzie Diversified Alternatives Fund	F8	2,552.658	96.80%
INVESTOR 200	Mackenzie Diversified Alternatives Fund	FB	999.322	10.79%
INVESTOR 201	Mackenzie Diversified Alternatives Fund	FB	1,032.747	11.15%
INVESTOR 202	Mackenzie Diversified Alternatives Fund	FB	988.972	10.68%
INVESTOR 203	Mackenzie Diversified Alternatives Fund	FB	2,409.772	26.02%
INVESTOR 204	Mackenzie Diversified Alternatives Fund	FB	1,268.572	13.70%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Diversified Alternatives Fund	FB5	94.131	100.00%
ASSOCIATION OF PROFESSIONAL ENGINEERS	Mackenzie Diversified Alternatives Fund	O	614,874.339	25.71%
NURSES BARGAINING ASSOCIATION RETIREE BENEFIT PROGRAM COMMITTEE	Mackenzie Diversified Alternatives Fund	O	1,559,975.960	65.23%
INVESTOR 205	Mackenzie Diversified Alternatives Fund	PWFB	7,309.521	10.39%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Diversified Alternatives Fund	PWFB5	85.616	100.00%
INVESTOR 206	Mackenzie Diversified Alternatives Fund	PWT5	3,480.074	10.08%
INVESTOR 207	Mackenzie Diversified Alternatives Fund	PWT5	5,631.105	16.32%
INVESTOR 208	Mackenzie Diversified Alternatives Fund	PWT5	3,570.692	10.35%
INVESTOR 209	Mackenzie Diversified Alternatives Fund	PWT5	8,533.659	24.73%
INVESTOR 210	Mackenzie Diversified Alternatives Fund	PWT8	746.785	25.28%
INVESTOR 211	Mackenzie Diversified Alternatives Fund	PWT8	894.416	30.28%
INVESTOR 212	Mackenzie Diversified Alternatives Fund	PWT8	1,228.536	41.59%
INVESTOR 213	Mackenzie Diversified Alternatives Fund	PWX	7,494.178	34.31%
INVESTOR 214	Mackenzie Diversified Alternatives Fund	PWX	3,015.673	13.80%
INVESTOR 215	Mackenzie Diversified Alternatives Fund	PWX	4,574.923	20.94%
INVESTOR 216	Mackenzie Diversified Alternatives Fund	PWX	2,509.360	11.49%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Diversified Alternatives Fund	PWX5	90.416	100.00%
INVESTOR 80	Mackenzie Diversified Alternatives Fund	PWX8	2,204.976	40.79%
INVESTOR 81	Mackenzie Diversified Alternatives Fund	PWX8	2,763.493	51.12%
INVESTOR 211	Mackenzie Diversified Alternatives Fund	T8	2,295.072	31.31%
INVESTOR 212	Mackenzie Diversified Alternatives Fund	T8	4,743.960	64.72%
9085-1825 QUEBEC INC.	Mackenzie Emerging Markets Fund	D	1,744.868	47.34%
INVESTOR 217	Mackenzie Emerging Markets Fund	D	534.929	14.51%
INVESTOR 218	Mackenzie Emerging Markets Fund	D	701.790	19.04%
1542989 ONTARIO INC.	Mackenzie Emerging Markets Fund	FB	1,059.856	10.26%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 219	Mackenzie Emerging Markets Fund	FB	1,291.859	12.51%
INVESTOR 220	Mackenzie Emerging Markets Fund	FB	2,176.605	21.07%
INVESTOR 221	Mackenzie Emerging Markets Fund	FB	1,230.818	11.92%
INVESTOR 222	Mackenzie Emerging Markets Fund	FB	1,078.010	10.44%
INVESTOR 223	Mackenzie Emerging Markets Fund	FB	1,445.557	14.00%
INVESTOR 224	Mackenzie Emerging Markets Fund	PWFB	8,362.602	10.71%
INVESTOR 225	Mackenzie Emerging Markets Fund	PWX	3,695.020	89.01%
INVESTOR 226	Mackenzie Floating Rate Income Fund	D	28,727.476	18.32%
KARYA HOLDINGS INC.	Mackenzie Floating Rate Income Fund	F5	27,282.746	21.38%
INVESTOR 227	Mackenzie Floating Rate Income Fund	F5	22,590.966	17.71%
KECC SERVICES CORP.	Mackenzie Floating Rate Income Fund	FB	10,317.266	21.17%
INVESTOR 228	Mackenzie Floating Rate Income Fund	FB	8,163.199	16.75%
MFDA INVESTOR PROTECTION CORPORATION	Mackenzie Floating Rate Income Fund	O	316,289.439	17.54%
THE CANADIAN ELEVATOR INDUSTRY PENSION FUND A/C 902	Mackenzie Floating Rate Income Fund	O	997,463.334	55.32%
INVESTOR 229	Mackenzie Floating Rate Income Fund	PWFB	68,338.865	20.17%
INVESTOR 230	Mackenzie Floating Rate Income Fund	PWFB	35,455.597	10.47%
INVESTOR 231	Mackenzie Floating Rate Income Fund	PWT5	7,806.722	10.82%
INVESTOR 232	Mackenzie Floating Rate Income Fund	PWX	64,347.736	19.05%
INVESTOR 233	Mackenzie Global Dividend Fund	FB5	1,465.339	88.64%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Dividend Fund	FB5	187.868	11.36%
BMO LIFE ASSURANCE COMPANY	Mackenzie Global Dividend Fund	I	4,401.013	17.24%
INVESTOR 234	Mackenzie Global Dividend Fund	I	6,751.226	26.44%
INVESTOR 235	Mackenzie Global Dividend Fund	I	3,398.536	13.31%
INVESTOR 236	Mackenzie Global Dividend Fund	I	2,558.096	10.02%
SCOTIA PARTNERS BALANCED INCOME GROWTH	Mackenzie Global Dividend Fund	O	9,770,768.816	22.39%
SCOTIA PARTNERS MODERATE GROWTH PORTFOLIO	Mackenzie Global Dividend Fund	O	7,580,048.305	17.37%
THE CANADIAN ELEVATOR INDUSTRY PENSION FUND A/C 902	Mackenzie Global Dividend Fund	O	10,928,146.958	25.05%
INVESTOR 237	Mackenzie Global Dividend Fund	O5	108,382.415	99.84%
INVESTOR 238	Mackenzie Global Dividend Fund	PWFB5	777.088	13.35%
INVESTOR 239	Mackenzie Global Dividend Fund	PWFB5	4,959.388	85.19%
INVESTOR 240	Mackenzie Global Dividend Fund	PWX8	69,884.916	60.18%
INVESTOR 241	Mackenzie Global Dividend Fund	PWX8	16,847.699	14.51%
INVESTOR 242	Mackenzie Global Dividend Fund	PWX8	16,235.067	13.98%
FIRST CHURCH OF CHRIST SCIENTIST, TORONTO	Mackenzie Greenchip Global Environmental All Cap Fund	F8	33,532.511	31.42%
MORNINGVIEW INC.	Mackenzie Greenchip Global Environmental All Cap Fund	F8	15,291.382	14.33%
INVESTOR 243	Mackenzie Greenchip Global Environmental All Cap Fund	FB5	812.538	91.23%
INVESTOR 244	Mackenzie Greenchip Global Environmental All Cap Fund	PWFB5	217.793	16.51%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 4	Mackenzie Greenchip Global Environmental All Cap Fund	PWFB5	1,023.037	77.56%
INVESTOR 245	Mackenzie Greenchip Global Environmental All Cap Fund	PWT5	8,526.392	11.06%
INVESTOR 246	Mackenzie Greenchip Global Environmental All Cap Fund	PWT8	24,798.661	14.92%
LASTING PERFORMANCE HOLDING LTD	Mackenzie Greenchip Global Environmental All Cap Fund	PWX8	3,490.373	36.73%
INVESTOR 247	Mackenzie Greenchip Global Environmental All Cap Fund	PWX8	3,490.373	36.73%
INVESTOR 248	Mackenzie Greenchip Global Environmental All Cap Fund	PWX8	2,438.323	25.66%
INVESTOR 249	Mackenzie Global Equity Fund	D	1,820.602	10.40%
INVESTOR 250	Mackenzie Global Equity Fund	D	1,861.822	10.64%
INVESTOR 251	Mackenzie Global Equity Fund	F5	300.280	79.28%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Equity Fund	F5	78.499	20.72%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Equity Fund	F8	85.651	100.00%
INVESTOR 252	Mackenzie Global Equity Fund	FB	840.542	13.14%
INVESTOR 233	Mackenzie Global Equity Fund	FB	787.904	12.32%
INVESTOR 253	Mackenzie Global Equity Fund	FB	1,065.074	16.65%
INVESTOR 254	Mackenzie Global Equity Fund	FB	2,184.409	34.15%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Equity Fund	FB5	77.867	100.00%
INVESTOR 255	Mackenzie Global Equity Fund	I	16,044.827	21.71%
INVESTOR 256	Mackenzie Global Equity Fund	I	8,229.077	11.13%
INVESTOR 257	Mackenzie Global Equity Fund	O	25,573.179	10.54%
NIMRA 2000 HOLDINGS INC.	Mackenzie Global Equity Fund	O	36,331.666	14.98%
INVESTOR 258	Mackenzie Global Equity Fund	O	86,653.137	35.72%
INVESTOR 259	Mackenzie Global Equity Fund	PWFB	2,314.544	34.10%
INVESTOR 260	Mackenzie Global Equity Fund	PWFB	2,945.649	43.40%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Equity Fund	PWFB5	78.499	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Equity Fund	PWT5	77.531	100.00%
INVESTOR 261	Mackenzie Global Equity Fund	PWT8	2,331.747	24.81%
INVESTOR 261	Mackenzie Global Equity Fund	PWT8	6,956.861	74.03%
INVESTOR 215	Mackenzie Global Equity Fund	PWX	2,310.243	66.55%
INVESTOR 262	Mackenzie Global Equity Fund	PWX	670.308	19.31%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Equity Fund	PWX8	84.286	100.00%
INVESTOR 263	Mackenzie Global Equity Fund	T5	292.271	79.15%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Equity Fund	T5	76.976	20.85%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Equity Fund	T8	84.064	100.00%
INVESTOR 264	Mackenzie Global Growth Balanced Fund	D	13,687.954	24.95%
INVESTOR 265	Mackenzie Global Growth Balanced Fund	F8	12,570.525	19.37%
INVESTOR 266	Mackenzie Global Growth Balanced Fund	F8	8,707.363	13.42%
INVESTOR 267	Mackenzie Global Growth Balanced Fund	F8	9,200.228	14.18%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Growth Balanced Fund	FB5	77.087	100.00%
INVESTOR 268	Mackenzie Global Growth Balanced Fund	O	28,297.423	14.49%
INVESTOR 269	Mackenzie Global Growth Balanced Fund	O	27,179.640	13.92%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Growth Balanced Fund	PWFB5	77.302	11.71%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 270	Mackenzie Global Growth Balanced Fund	PWFB5	582.698	88.29%
INVESTOR 271	Mackenzie Global Growth Balanced Fund	PWT8	9,596.774	12.50%
INVESTOR 272	Mackenzie Global Growth Balanced Fund	PWT8	11,579.688	15.08%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Growth Balanced Fund	PWX8	82.295	100.00%
INVESTOR 273	Mackenzie Global Growth Balanced Fund	T8	16,171.689	12.44%
HOGAN PROPERTIES LTD.	Mackenzie Global Growth Balanced Fund	T8	60,634.932	46.63%
INVESTOR 274	Mackenzie Global Resource Fund	FB	348.467	11.02%
INVESTOR 275	Mackenzie Global Resource Fund	G	3,457.885	32.68%
BMO LIFE ASSURANCE COMPANY	Mackenzie Global Resource Fund	O	45,468.600	22.50%
MANULIFE UNIVERSAL LIFE	Mackenzie Global Resource Fund	O	122,862.354	60.80%
INVESTOR 276	Mackenzie Global Resource Fund	PWFB	377.211	11.92%
INVESTOR 277	Mackenzie Global Resource Fund	PWFB	2,084.339	15.11%
INVESTOR 278	Mackenzie Global Resource Fund	PWFB	2,084.339	15.11%
JOHN W FINANCIAL	Mackenzie Global Resource Fund	PWFB	2,420.024	17.54%
INVESTOR 279	Mackenzie Global Resource Fund	PWFB	1,622.612	11.76%
INVESTOR 280	Mackenzie Global Resource Fund	PWFB	674.444	21.32%
INVESTOR 281	Mackenzie Global Resource Fund	PWFB	2,283.467	16.55%
INVESTOR 282	Mackenzie Global Resource Fund	PWFB	428.266	13.54%
INVESTOR 283	Mackenzie Global Resource Fund	PWX	7,063.144	17.55%
INVESTOR 284	Mackenzie Global Small-Mid Cap Fund	D	1,813.782	10.15%
INVESTOR 285	Mackenzie Global Small-Mid Cap Fund	D	4,765.117	26.67%
INVESTOR 286	Mackenzie Global Small-Mid Cap Fund	D	2,040.896	11.42%
INVESTOR 287	Mackenzie Global Small-Mid Cap Fund	D	3,127.194	17.50%
INVESTOR 288	Mackenzie Global Small-Mid Cap Fund	F5	12,255.836	99.41%
INVESTOR 289	Mackenzie Global Small-Mid Cap Fund	F8	4,259.902	51.30%
INVESTOR 290	Mackenzie Global Small-Mid Cap Fund	F8	3,900.088	46.96%
1649332 ONTARIO INC.	Mackenzie Global Small-Mid Cap Fund	FB	5,003.981	14.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Small-Mid Cap Fund	FB5	72.673	100.00%
INVESTOR 291	Mackenzie Global Small-Mid Cap Fund	O	123,152.396	51.13%
MACKENZIE INVESTMENTS RE PT 2020 BG	Mackenzie Global Small-Mid Cap Fund	O	31,334.217	13.01%
INVESTOR 292	Mackenzie Global Small-Mid Cap Fund	PWFB	21,009.998	10.72%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Small-Mid Cap Fund	PWFB5	72.922	100.00%
INVESTOR 293	Mackenzie Global Small-Mid Cap Fund	PWT5	3,176.837	23.74%
INVESTOR 294	Mackenzie Global Small-Mid Cap Fund	PWT5	1,606.435	12.00%
INVESTOR 295	Mackenzie Global Small-Mid Cap Fund	PWT5	1,878.102	14.03%
INVESTOR 296	Mackenzie Global Small-Mid Cap Fund	PWT5	3,944.692	29.47%
2310634 ONTARIO LTD	Mackenzie Global Small-Mid Cap Fund	PWT8	4,726.504	24.35%
2489364 ONTARIO LIMITED	Mackenzie Global Small-Mid Cap Fund	PWT8	5,566.926	28.68%
INVESTOR 297	Mackenzie Global Small-Mid Cap Fund	PWT8	6,788.753	34.97%
INVESTOR 164	Mackenzie Global Small-Mid Cap Fund	PWX	16,732.961	24.53%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Small-Mid Cap Fund	PWX8	142.214	100.00%
INVESTOR 298	Mackenzie Global Small-Mid Cap Fund	T5	11,641.642	13.60%
INVESTOR 299	Mackenzie Global Small-Mid Cap Fund	T5	11,704.232	13.68%
INVESTOR 13	Mackenzie Global Small-Mid Cap Fund	T5	11,319.970	13.23%
INVESTOR 300	Mackenzie Global Small-Mid Cap Fund	T8	1,812.225	13.81%
INVESTOR 301	Mackenzie Global Small-Mid Cap Fund	T8	2,908.276	22.15%
INVESTOR 302	Mackenzie Global Small-Mid Cap Fund	T8	1,945.342	14.82%
481341 BC LTD.	Mackenzie Global Strategic Income Fund	F8	67,487.364	17.54%
EQUITABLE LIFE INSURANCE COMPANY OF CANADA	Mackenzie Global Strategic Income Fund	O	820,947.472	35.26%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Strategic Income Fund	O5	192.998	100.00%
INVESTOR 303	Mackenzie Global Strategic Income Fund	PWT8	63,096.170	12.09%
INVESTOR 304	Mackenzie Global Strategic Income Fund	PWX8	4,544.406	12.17%
INVESTOR 305	Mackenzie Global Strategic Income Fund	PWX8	9,751.191	26.11%
INVESTOR 242	Mackenzie Global Strategic Income Fund	PWX8	16,283.752	43.61%
INVESTOR 306	Mackenzie Global Sustainable Balanced Fund	D	851.259	15.63%
INVESTOR 307	Mackenzie Global Sustainable Balanced Fund	D	582.180	10.69%
INVESTOR 308	Mackenzie Global Sustainable Balanced Fund	D	1,441.394	26.46%
INVESTOR 309	Mackenzie Global Sustainable Balanced Fund	D	855.688	15.71%
INVESTOR 310	Mackenzie Global Sustainable Balanced Fund	F8	27,649.909	14.53%
INVESTOR 311	Mackenzie Global Sustainable Balanced Fund	FB	3,784.517	11.50%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainable Balanced Fund	FB5	82.252	100.00%
HRM HOMEWARD BOUND CITY POUND	Mackenzie Global Sustainable Balanced Fund	O	11,455.642	99.10%
INVESTOR 312	Mackenzie Global Sustainable Balanced Fund	PWFB	22,393.275	30.23%
INVESTOR 313	Mackenzie Global Sustainable Balanced Fund	PWFB	16,458.973	22.22%
INVESTOR 314	Mackenzie Global Sustainable Balanced Fund	PWFB	8,763.451	11.83%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainable Balanced Fund	PWFB5	82.282	100.00%
INVESTOR 315	Mackenzie Global Sustainable Balanced Fund	PWT5	1,644.819	95.24%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainable Balanced Fund	PWT8	92.822	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainable Balanced Fund	PWX	102.232	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainable Balanced Fund	PWX8	90.182	100.00%
INVESTOR 316	Mackenzie Global Sustainable Balanced Fund	T5	3,352.645	44.38%
INVESTOR 317	Mackenzie Global Sustainable Balanced Fund	T5	2,707.294	35.84%
INVESTOR 318	Mackenzie Global Sustainable Balanced Fund	T5	817.946	10.83%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainable Balanced Fund	T8	92.820	19.09%
INVESTOR 319	Mackenzie Global Sustainable Balanced Fund	T8	393.510	80.91%
3080170 CANADA INC.	Mackenzie Global Sustainable Bond Fund	A	9,575.856	56.28%
INVESTOR 320	Mackenzie Global Sustainable Bond Fund	A	2,065.226	12.14%
INVESTOR 321	Mackenzie Global Sustainable Bond Fund	A	2,470.551	14.52%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainable Bond Fund	D	100.441	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainable Bond Fund	FB	100.539	81.06%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 322	Mackenzie Global Sustainable Bond Fund	FB	23.498	18.94%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainable Bond Fund	O	100.749	100.00%
INVESTOR 323	Mackenzie Global Sustainable Bond Fund	PW	7,969.527	11.59%
INVESTOR 323	Mackenzie Global Sustainable Bond Fund	PW	7,571.050	11.01%
INVESTOR 324	Mackenzie Global Sustainable Bond Fund	PW	12,042.141	17.52%
INVESTOR 325	Mackenzie Global Sustainable Bond Fund	PW	19,916.977	28.98%
INVESTOR 326	Mackenzie Global Sustainable Bond Fund	PWFB	1,571.113	93.98%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainable Bond Fund	PWX	100.681	100.00%
INVESTOR 327	Mackenzie Global Sustainable Bond Fund	SC	3,154.234	10.09%
INVESTOR 328	Mackenzie Global Sustainable Bond Fund	SC	3,722.513	11.91%
INVESTOR 329	Mackenzie Global Tactical Bond Fund	D	3,675.156	14.34%
INVESTOR 330	Mackenzie Global Tactical Bond Fund	D	3,231.719	12.61%
INVESTOR 331	Mackenzie Global Tactical Bond Fund	D	3,119.314	12.17%
INVESTOR 332	Mackenzie Global Tactical Bond Fund	D	3,573.347	13.94%
INVESTOR 333	Mackenzie Global Tactical Bond Fund	D	3,134.966	12.23%
1482015 ALBERTA INC.	Mackenzie Global Tactical Bond Fund	F5	3,826.160	50.74%
INVESTOR 334	Mackenzie Global Tactical Bond Fund	F5	2,762.314	36.63%
INVESTOR 203	Mackenzie Global Tactical Bond Fund	FB	2,545.710	16.68%
INVESTOR 335	Mackenzie Global Tactical Bond Fund	FB	2,817.400	18.46%
THE EQUITABLE LIFE INSURANCE OF CANADA	Mackenzie Global Tactical Bond Fund	O	240,702.223	41.17%
INVESTOR 336	Mackenzie Global Tactical Bond Fund	PWFB	11,421.685	12.42%
INVESTOR 337	Mackenzie Global Tactical Bond Fund	PWFB	10,640.731	11.57%
INVESTOR 338	Mackenzie Global Tactical Bond Fund	PWT5	2,908.933	19.97%
INVESTOR 339	Mackenzie Global Tactical Bond Fund	PWT5	1,832.948	11.50%
INVESTOR 340	Mackenzie Global Tactical Bond Fund	PWT5	2,311.409	14.50%
INVESTOR 341	Mackenzie Global Tactical Bond Fund	PWT5	7,097.919	48.73%
INVESTOR 342	Mackenzie Global Tactical Bond Fund	PWT5	2,610.577	17.92%
CARTIER PROPERTY TRUST	Mackenzie Global Tactical Bond Fund	PWX	41,231.696	16.95%
INVESTOR 343	Mackenzie Global Tactical Bond Fund	S5	3,774.634	23.68%
INVESTOR 344	Mackenzie Global Tactical Investment Grade Bond Fund	A	2,547.076	16.15%
INVESTOR 345	Mackenzie Global Tactical Investment Grade Bond Fund	A	2,179.135	13.82%
INVESTOR 346	Mackenzie Global Tactical Investment Grade Bond Fund	A	4,013.963	25.46%
INVESTOR 347	Mackenzie Global Tactical Investment Grade Bond Fund	A	2,634.296	16.71%
INVESTOR 348	Mackenzie Global Tactical Investment Grade Bond Fund	D	1,994.569	59.85%
INVESTOR 349	Mackenzie Global Tactical Investment Grade Bond Fund	D	687.587	20.63%
INVESTOR 350	Mackenzie Global Tactical Investment Grade Bond Fund	D	482.440	14.48%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Tactical Investment Grade Bond Fund	FB	116.644	100.00%
INVESTOR 351	Mackenzie Global Tactical Investment Grade Bond Fund	O	8,666.854	38.69%
INVESTOR 352	Mackenzie Global Tactical Investment Grade Bond Fund	O	2,526.545	11.28%
INVESTOR 352	Mackenzie Global Tactical Investment Grade Bond Fund	O	5,052.763	22.56%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 353	Mackenzie Global Tactical Investment Grade Bond Fund	O	3,031.746	13.53%
INVESTOR 354	Mackenzie Global Tactical Investment Grade Bond Fund	PW	25,699.287	13.66%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Tactical Investment Grade Bond Fund	PWFB	114.870	100.00%
INVESTOR 355	Mackenzie Global Tactical Investment Grade Bond Fund	PWX	230.540	65.75%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Tactical Investment Grade Bond Fund	PWX	120.084	34.25%
9085-1825 QUEBEC INC.	Mackenzie Global Women's Leadership Fund	D	1,494.143	37.17%
INVESTOR 356	Mackenzie Global Women's Leadership Fund	D	417.771	10.39%
INVESTOR 357	Mackenzie Global Women's Leadership Fund	D	1,639.293	40.78%
INVESTOR 358	Mackenzie Global Women's Leadership Fund	F5	1,460.603	32.02%
INVESTOR 359	Mackenzie Global Women's Leadership Fund	F5	3,021.402	66.24%
INVESTOR 360	Mackenzie Global Women's Leadership Fund	F8	5,085.149	14.40%
INVESTOR 361	Mackenzie Global Women's Leadership Fund	F8	18,587.921	52.65%
INVESTOR 362	Mackenzie Global Women's Leadership Fund	F8	6,398.042	18.12%
INVESTOR 363	Mackenzie Global Women's Leadership Fund	FB	2,461.914	12.03%
INVESTOR 364	Mackenzie Global Women's Leadership Fund	FB	2,875.878	14.05%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Women's Leadership Fund	FB5	83.579	100.00%
INVESTOR 365	Mackenzie Global Women's Leadership Fund	O	658.395	40.69%
INVESTOR 366	Mackenzie Global Women's Leadership Fund	O	854.757	52.83%
INVESTOR 367	Mackenzie Global Women's Leadership Fund	PW	45,975.461	10.12%
INVESTOR 368	Mackenzie Global Women's Leadership Fund	PWFB	3,836.030	10.49%
INVESTOR 313	Mackenzie Global Women's Leadership Fund	PWFB	5,239.378	14.32%
INVESTOR 369	Mackenzie Global Women's Leadership Fund	PWFB	4,384.053	11.98%
INVESTOR 370	Mackenzie Global Women's Leadership Fund	PWFB	6,968.333	19.05%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Women's Leadership Fund	PWFB5	84.191	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Women's Leadership Fund	PWT5	77.459	100.00%
INVESTOR 371	Mackenzie Global Women's Leadership Fund	PWT8	1,516.336	94.25%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Women's Leadership Fund	PWX	103.279	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Women's Leadership Fund	PWX8	93.684	100.00%
INVESTOR 372	Mackenzie Global Women's Leadership Fund	T5	82.968	27.98%
INVESTOR 373	Mackenzie Global Women's Leadership Fund	T5	136.678	46.09%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Women's Leadership Fund	T5	76.911	25.93%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Women's Leadership Fund	T8	91.781	100.00%
CRYSTAL 777X HOLDING LTD	Mackenzie Greenchip Global Environmental Balanced Fund	D	2,474.880	24.71%
INVESTOR 374	Mackenzie Greenchip Global Environmental Balanced Fund	D	2,474.880	24.71%
INVESTOR 375	Mackenzie Greenchip Global Environmental Balanced Fund	D	2,491.082	24.87%
INVESTOR 376	Mackenzie Greenchip Global Environmental Balanced Fund	D	2,474.880	24.71%
INVESTOR 377	Mackenzie Greenchip Global Environmental Balanced Fund	F5	11,534.033	10.61%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
BULKLEY VALLEY HEALTH CARE & HOSPITAL FOUNDATION	Mackenzie Greenchip Global Environmental Balanced Fund	F8	3,391.700	98.01%
INVESTOR 378	Mackenzie Greenchip Global Environmental Balanced Fund	FB	889.882	87.83%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Greenchip Global Environmental Balanced Fund	FB5	68.077	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Greenchip Global Environmental Balanced Fund	O	99.837	100.00%
MCMASTER STUDENT UNION INC.	Mackenzie Greenchip Global Environmental Balanced Fund	PW	115,944.978	10.91%
INVESTOR 379	Mackenzie Greenchip Global Environmental Balanced Fund	PWFB	22,486.346	29.49%
INVESTOR 380	Mackenzie Greenchip Global Environmental Balanced Fund	PWFB	16,478.369	21.61%
INVESTOR 381	Mackenzie Greenchip Global Environmental Balanced Fund	PWFB	9,788.635	12.84%
INVESTOR 382	Mackenzie Greenchip Global Environmental Balanced Fund	PWFB	9,295.646	12.19%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Greenchip Global Environmental Balanced Fund	PWFB5	68.076	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Greenchip Global Environmental Balanced Fund	PWT5	68.079	100.00%
INVESTOR 383	Mackenzie Greenchip Global Environmental Balanced Fund	PWT8	2,025.945	96.71%
INVESTOR 213	Mackenzie Greenchip Global Environmental Balanced Fund	PWX	4,965.087	42.42%
INVESTOR 384	Mackenzie Greenchip Global Environmental Balanced Fund	PWX	6,640.237	56.73%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Greenchip Global Environmental Balanced Fund	PWX8	68.820	100.00%
INVESTOR 385	Mackenzie Greenchip Global Environmental Balanced Fund	T5	2,019.359	26.17%
INVESTOR 386	Mackenzie Greenchip Global Environmental Balanced Fund	T5	2,012.680	26.09%
INVESTOR 387	Mackenzie Greenchip Global Environmental Balanced Fund	T5	2,069.065	26.82%
INVESTOR 388	Mackenzie Greenchip Global Environmental Balanced Fund	T5	1,311.707	17.00%
INVESTOR 389	Mackenzie Greenchip Global Environmental Balanced Fund	T8	370.005	20.82%
INVESTOR 389	Mackenzie Greenchip Global Environmental Balanced Fund	T8	489.818	27.56%
INVESTOR 390	Mackenzie Greenchip Global Environmental Balanced Fund	T8	240.310	13.52%
INVESTOR 390	Mackenzie Greenchip Global Environmental Balanced Fund	T8	503.004	28.30%
INVESTOR 391	Mackenzie Growth ETF Portfolio	D	4,396.108	60.42%
INVESTOR 392	Mackenzie Growth ETF Portfolio	D	765.383	10.52%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
STRATEGIC CHARITABLE GIVING FOUNDATION RE: GATESIDE FOUNDATION K AND V	Mackenzie Growth ETF Portfolio	F	438,910.858	15.76%
INVESTOR 393	Mackenzie Growth ETF Portfolio	F5	6,825.106	11.32%
INVESTOR 394	Mackenzie Growth ETF Portfolio	F5	6,337.898	10.51%
INVESTOR 395	Mackenzie Growth ETF Portfolio	F5	7,179.707	11.90%
INVESTOR 396	Mackenzie Growth ETF Portfolio	F5	7,297.040	12.10%
INVESTOR 397	Mackenzie Growth ETF Portfolio	F8	4,783.086	98.16%
INVESTOR 398	Mackenzie Growth ETF Portfolio	FB	5,136.517	11.88%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Growth ETF Portfolio	FB5	84.720	100.00%
INVESTOR 399	Mackenzie Growth ETF Portfolio	O	20,323.824	45.34%
INVESTOR 400	Mackenzie Growth ETF Portfolio	O	16,632.857	37.11%
1367381 AB LTD.	Mackenzie Growth ETF Portfolio	PWFB	27,760.126	11.73%
INVESTOR 401	Mackenzie Growth ETF Portfolio	PWFB	27,046.716	11.42%
INVESTOR 402	Mackenzie Growth ETF Portfolio	PWFB	46,318.055	19.56%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Growth ETF Portfolio	PWFB5	85.356	100.00%
INVESTOR 403	Mackenzie Growth ETF Portfolio	PWT5	7,268.622	13.81%
INVESTOR 404	Mackenzie Growth ETF Portfolio	PWT5	7,426.701	14.11%
INVESTOR 405	Mackenzie Growth ETF Portfolio	PWT5	5,703.400	10.84%
INVESTOR 406	Mackenzie Growth ETF Portfolio	PWT5	8,864.610	16.85%
INVESTOR 407	Mackenzie Growth ETF Portfolio	PWT8	8,076.377	13.04%
INVESTOR 408	Mackenzie Growth ETF Portfolio	PWT8	7,667.600	12.38%
INVESTOR 409	Mackenzie Growth ETF Portfolio	PWX	10,967.819	13.94%
INVESTOR 410	Mackenzie Growth ETF Portfolio	PWX	13,272.489	16.87%
INVESTOR 411	Mackenzie Growth ETF Portfolio	PWX	10,007.143	12.72%
INVESTOR 412	Mackenzie Growth ETF Portfolio	PWX	10,981.176	13.95%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Growth ETF Portfolio	PWX5	84.725	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Growth ETF Portfolio	T5	82.650	17.99%
INVESTOR 413	Mackenzie Growth ETF Portfolio	T5	343.717	74.81%
INVESTOR 414	Mackenzie Growth ETF Portfolio	T8	1,187.498	14.79%
INVESTOR 415	Mackenzie Growth ETF Portfolio	T8	5,252.682	65.40%
INVESTOR 416	Mackenzie Income Fund	F8	7,849.227	22.66%
LATTIMER HOLDINGS INC.	Mackenzie Income Fund	F8	8,980.230	25.92%
INVESTOR 417	Mackenzie Income Fund	F8	8,662.015	25.00%
INVESTOR 418	Mackenzie Income Fund	F8	5,807.705	16.76%
EQUITABLE LIFE INSURANCE COMPANY OF CANADA	Mackenzie Income Fund	O	3,251,726.046	61.27%
MANULIFE UNIVERSAL LIFE	Mackenzie Income Fund	O	1,682,782.832	31.71%
INVESTOR 419	Mackenzie Income Fund	PWT8	10,525.810	14.31%
INVESTOR 420	Mackenzie Income Fund	PWT8	10,393.992	14.13%
INVESTOR 421	Mackenzie Income Fund	PWT8	13,697.439	18.62%
INVESTOR 422	Mackenzie Income Fund	PWT8	16,408.245	22.31%

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Investor	Fund	Series	Number of units	% of series
INVESTOR 423	Mackenzie Income Fund	PWT8	10,132.302	13.77%
INVESTOR 424	Mackenzie Income Fund	PWX	40,690.786	16.13%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Income Fund	PWX8	85.039	100.00%
INVESTOR 425	Mackenzie Income Fund	T8	1,010.839	12.75%
INVESTOR 426	Mackenzie Income Fund	T8	1,958.919	24.71%
INVESTOR 426	Mackenzie Income Fund	T8	2,140.942	27.01%
INVESTOR 427	Mackenzie Income Fund	T8	1,168.690	14.74%
INVESTOR 428	Mackenzie Income Fund	T8	943.236	11.90%
INVESTOR 429	Mackenzie International Dividend Fund	D	6,553.573	61.24%
INVESTOR 430	Mackenzie International Dividend Fund	F5	5,402.615	25.10%
INVESTOR 431	Mackenzie International Dividend Fund	F5	8,888.366	41.29%
MACKENZIE FINANCIAL CORPORATION	Mackenzie International Dividend Fund	FB5	72.981	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie International Dividend Fund	PWFB5	72.984	100.00%
INVESTOR 432	Mackenzie International Dividend Fund	PWT5	4,085.861	45.23%
INVESTOR 433	Mackenzie International Dividend Fund	PWT5	1,413.067	15.64%
INVESTOR 434	Mackenzie International Dividend Fund	PWT5	2,579.825	28.56%
INVESTOR 435	Mackenzie International Dividend Fund	PWT8	5,872.641	45.47%
INVESTOR 433	Mackenzie International Dividend Fund	PWT8	1,444.326	11.18%
INVESTOR 8	Mackenzie International Dividend Fund	PWT8	5,520.820	42.75%
INVESTOR 9	Mackenzie International Dividend Fund	PWX	3,187.710	17.42%
INVESTOR 436	Mackenzie International Dividend Fund	PWX	10,638.730	58.15%
MACKENZIE FINANCIAL CORPORATION	Mackenzie International Dividend Fund	PWX8	75.871	100.00%
98444 CANADA LTEE	Mackenzie International Dividend Fund	T5	7,850.295	17.26%
INVESTOR 13	Mackenzie International Dividend Fund	T5	5,773.205	12.70%
INVESTOR 437	Mackenzie International Dividend Fund	T5	8,428.868	18.54%
INVESTOR 438	Mackenzie Investment Grade Floating Rate Fund	A	8,080.113	10.26%
INVESTOR 439	Mackenzie Investment Grade Floating Rate Fund	A	8,797.556	11.17%
PENSION PLAN CENTRAL SPA POOL SUPPLY	Mackenzie Investment Grade Floating Rate Fund	A	10,453.105	13.27%
INVESTOR 440	Mackenzie Investment Grade Floating Rate Fund	D	888.871	17.22%
INVESTOR 441	Mackenzie Investment Grade Floating Rate Fund	D	1,445.174	28.00%
INVESTOR 333	Mackenzie Investment Grade Floating Rate Fund	D	2,699.660	52.30%
VELTOR HOLDINGS LTD.	Mackenzie Investment Grade Floating Rate Fund	F	144,380.372	16.17%
INVESTOR 442	Mackenzie Investment Grade Floating Rate Fund	FB	3,237.073	96.72%
INVESTOR 443	Mackenzie Investment Grade Floating Rate Fund	O	4,687.254	13.72%
INVESTOR 444	Mackenzie Investment Grade Floating Rate Fund	O	5,080.929	14.88%
INVESTOR 445	Mackenzie Investment Grade Floating Rate Fund	O	4,336.977	12.70%
INVESTOR 445	Mackenzie Investment Grade Floating Rate Fund	O	5,950.780	17.42%
INVESTOR 445	Mackenzie Investment Grade Floating Rate Fund	O	6,770.314	19.82%
INVESTOR 446	Mackenzie Investment Grade Floating Rate Fund	PWFB	530.604	24.38%
INVESTOR 447	Mackenzie Investment Grade Floating Rate Fund	PWFB	1,538.986	70.72%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 448	Mackenzie Investment Grade Floating Rate Fund	PWX	2,961.693	22.93%
INVESTOR 449	Mackenzie Investment Grade Floating Rate Fund	PWX	5,046.580	39.06%
INVESTOR 449	Mackenzie Investment Grade Floating Rate Fund	PWX	2,437.278	18.87%
INVESTOR 450	Mackenzie Ivy Canadian Balanced Fund	D	8,700.024	14.45%
INVESTOR 451	Mackenzie Ivy Canadian Balanced Fund	F5	14,820.828	53.04%
INVESTOR 452	Mackenzie Ivy Canadian Balanced Fund	F8	17,219.460	10.95%
INVESTOR 453	Mackenzie Ivy Canadian Balanced Fund	F8	43,309.810	27.53%
INVESTOR 454	Mackenzie Ivy Canadian Balanced Fund	F8	27,486.682	17.47%
INVESTOR 455	Mackenzie Ivy Canadian Balanced Fund	F8	16,969.734	10.79%
INVESTOR 456	Mackenzie Ivy Canadian Balanced Fund	F8	16,791.355	10.67%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Balanced Fund	FB5	226.242	100.00%
EQUITABLE LIFE INSURANCE COMPANY OF CANADA	Mackenzie Ivy Canadian Balanced Fund	O	827,470.446	87.99%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Balanced Fund	O5	127.078	100.00%
INVESTOR 457	Mackenzie Ivy Canadian Balanced Fund	PWFB	85,220.245	28.35%
INVESTOR 458	Mackenzie Ivy Canadian Balanced Fund	PWFB5	1,088.454	10.22%
INVESTOR 459	Mackenzie Ivy Canadian Balanced Fund	PWFB5	2,758.247	25.90%
INVESTOR 78	Mackenzie Ivy Canadian Balanced Fund	PWFB5	4,352.848	40.87%
INVESTOR 460	Mackenzie Ivy Canadian Balanced Fund	PWFB5	2,262.252	21.24%
INVESTOR 461	Mackenzie Ivy Canadian Balanced Fund	PWT5	14,133.159	15.58%
INVESTOR 462	Mackenzie Ivy Canadian Balanced Fund	PWT5	13,927.667	15.35%
INVESTOR 463	Mackenzie Ivy Canadian Balanced Fund	PWT5	9,165.723	10.10%
INVESTOR 464	Mackenzie Ivy Canadian Balanced Fund	PWT5	15,089.362	16.63%
INVESTOR 465	Mackenzie Ivy Canadian Balanced Fund	PWT8	43,569.437	12.02%
INVESTOR 466	Mackenzie Ivy Canadian Balanced Fund	PWX	20,145.203	11.07%
INVESTOR 467	Mackenzie Ivy Canadian Balanced Fund	PWX	35,419.205	19.46%
INVESTOR 468	Mackenzie Ivy Canadian Balanced Fund	PWX	27,735.236	15.24%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Balanced Fund	PWX8	87.368	100.00%
INVESTOR 469	Mackenzie Ivy Canadian Fund	F5	5,553.778	69.39%
INVESTOR 470	Mackenzie Ivy Canadian Fund	F5	841.501	10.51%
INVESTOR 180	Mackenzie Ivy Canadian Fund	F5	1,527.769	19.09%
INVESTOR 471	Mackenzie Ivy Canadian Fund	F8	5,279.068	17.82%
INVESTOR 472	Mackenzie Ivy Canadian Fund	F8	7,073.747	23.88%
INVESTOR 473	Mackenzie Ivy Canadian Fund	F8	9,523.500	32.15%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Fund	FB5	111.976	100.00%
INVESTOR 474	Mackenzie Ivy Canadian Fund	O	137,053.015	13.47%
THE EQUITABLE LIFE INSURANCE OF CANADA	Mackenzie Ivy Canadian Fund	O	450,797.982	44.32%
INVESTOR 475	Mackenzie Ivy Canadian Fund	PWFB	10,116.792	12.80%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Fund	PWFB5	92.371	100.00%
INVESTOR 476	Mackenzie Ivy Canadian Fund	PWT5	2,179.865	19.52%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 477	Mackenzie Ivy Canadian Fund	PWT5	1,829.879	16.38%
INVESTOR 478	Mackenzie Ivy Canadian Fund	PWT5	4,544.861	40.69%
INVESTOR 479	Mackenzie Ivy Canadian Fund	PWT5	1,151.751	10.31%
INVESTOR 480	Mackenzie Ivy Canadian Fund	PWT8	6,057.259	94.29%
INVESTOR 164	Mackenzie Ivy Canadian Fund	PWX	85,225.051	36.26%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Fund	PWX8	86.076	100.00%
INVESTOR 481	Mackenzie Ivy Canadian Fund	T5	4,678.501	10.82%
INVESTOR 482	Mackenzie Ivy Canadian Fund	T5	5,055.163	11.69%
INVESTOR 483	Mackenzie Ivy Canadian Fund	T5	7,732.197	17.89%
INVESTOR 484	Mackenzie Ivy Canadian Fund	T8	2,648.474	14.22%
INVESTOR 485	Mackenzie Ivy Canadian Fund	T8	2,041.449	10.96%
INVESTOR 486	Mackenzie Ivy Canadian Fund	T8	1,902.000	10.21%
INVESTOR 487	Mackenzie Ivy Canadian Fund	T8	1,961.166	10.53%
INVESTOR 488	Mackenzie Ivy Canadian Fund	T8	1,958.621	10.52%
INVESTOR 489	Mackenzie Ivy Foreign Equity Fund	F5	64,722.745	23.75%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Foreign Equity Fund	FB5	115.379	100.00%
MANULIFE UNIVERSAL LIFE	Mackenzie Ivy Foreign Equity Fund	O	2,309,357.229	15.74%
SUN LIFE ASSURANCE COMPANY OF CANADA	Mackenzie Ivy Foreign Equity Fund	O	1,482,612.346	10.11%
0630942 BC LTD.	Mackenzie Ivy Foreign Equity Fund	O5	2,081.955	94.41%
INVESTOR 490	Mackenzie Ivy Foreign Equity Fund	PWFB5	78,282.659	99.73%
INVESTOR 491	Mackenzie Ivy Foreign Equity Fund	PWX8	67,126.739	71.11%
INVESTOR 241	Mackenzie Ivy Foreign Equity Fund	PWX8	21,434.157	22.71%
THOMPSON FIVE HOLDINGS LTD.	Mackenzie Ivy Global Balanced Fund	F5	70,970.560	13.56%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Global Balanced Fund	FB5	216.152	100.00%
INVESTOR 234	Mackenzie Ivy Global Balanced Fund	I	13,780.655	11.39%
EQUITABLE LIFE INSURANCE COMPANY OF CANADA	Mackenzie Ivy Global Balanced Fund	O	1,635,352.008	84.11%
11386 NEWFOUNDLAND LTD	Mackenzie Ivy Global Balanced Fund	PWFB	247,277.192	13.13%
INVESTOR 492	Mackenzie Ivy Global Balanced Fund	PWFB5	2,340.388	92.51%
INVESTOR 80	Mackenzie Ivy Global Balanced Fund	PWX8	2,857.910	20.27%
INVESTOR 81	Mackenzie Ivy Global Balanced Fund	PWX8	6,599.134	46.81%
INVESTOR 83	Mackenzie Ivy Global Balanced Fund	PWX8	4,061.866	28.81%
INVESTOR 493	Mackenzie Ivy International Fund	D	6,978.292	56.32%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Fund	F5	93.496	12.02%
INVESTOR 494	Mackenzie Ivy International Fund	F5	684.292	87.98%
INVESTOR 495	Mackenzie Ivy International Fund	F8	169.507	42.02%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Fund	F8	89.022	22.07%
INVESTOR 496	Mackenzie Ivy International Fund	F8	139.008	34.46%
INVESTOR 219	Mackenzie Ivy International Fund	FB	2,828.727	19.35%
INVESTOR 497	Mackenzie Ivy International Fund	FB	1,727.954	11.82%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Fund	FB5	80.289	100.00%
INVESTOR 498	Mackenzie Ivy International Fund	I	34,396.519	60.89%
INVESTOR 235	Mackenzie Ivy International Fund	I	6,864.299	12.15%
INVESTOR 499	Mackenzie Ivy International Fund	O	10,153.196	10.65%
INVESTOR 500	Mackenzie Ivy International Fund	PWFB	6,402.083	15.20%
INVESTOR 501	Mackenzie Ivy International Fund	PWFB	11,119.160	26.40%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Fund	PWFB5	81.636	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Fund	PWT5	89.161	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Fund	PWT8	86.694	100.00%
INVESTOR 502	Mackenzie Ivy International Fund	PWX	1,049.057	15.55%
INVESTOR 503	Mackenzie Ivy International Fund	PWX	932.725	13.83%
INVESTOR 504	Mackenzie Ivy International Fund	PWX	923.414	13.69%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Fund	PWX8	88.513	100.00%
INVESTOR 505	Mackenzie Ivy International Fund	T5	1,000.000	58.68%
INVESTOR 506	Mackenzie Ivy International Fund	T5	671.801	39.42%
INVESTOR 507	Mackenzie Ivy International Fund	T8	54.564	38.86%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Fund	T8	85.848	61.14%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification All World Developed Index Fund	D	203.858	14.12%
9085-1825 QUEBEC INC.	Mackenzie Maximum Diversification Emerging Markets Index Fund	D	3,251.000	36.21%
INVESTOR 197	Mackenzie Maximum Diversification Emerging Markets Index Fund	D	2,717.224	30.26%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Emerging Markets Index Fund	F5	173.788	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Emerging Markets Index Fund	F8	86.405	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Emerging Markets Index Fund	FB	102.767	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Emerging Markets Index Fund	FB5	86.449	100.00%
INVESTOR 508	Mackenzie Maximum Diversification Emerging Markets Index Fund	O	1,808.812	14.58%
INVESTOR 122	Mackenzie Maximum Diversification Emerging Markets Index Fund	O	2,995.829	24.15%
INVESTOR 509	Mackenzie Maximum Diversification Emerging Markets Index Fund	O	1,551.629	12.51%
INVESTOR 510	Mackenzie Maximum Diversification Emerging Markets Index Fund	O	3,688.071	29.74%
JOHN W FINANCIAL	Mackenzie Maximum Diversification Emerging Markets Index Fund	PWFB	1,649.733	91.78%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Emerging Markets Index Fund	PWFB5	86.464	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Emerging Markets Index Fund	PWT5	85.321	100.00%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Emerging Markets Index Fund	PWT8	85.224	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Emerging Markets Index Fund	PWX	101.358	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Emerging Markets Index Fund	PWX5	85.161	100.00%
INVESTOR 511	Mackenzie Maximum Diversification Emerging Markets Index Fund	T5	29.530	25.83%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Emerging Markets Index Fund	T5	84.805	74.17%
INVESTOR 512	Mackenzie Maximum Diversification Emerging Markets Index Fund	T8	249.454	11.52%
INVESTOR 512	Mackenzie Maximum Diversification Emerging Markets Index Fund	T8	415.537	19.19%
INVESTOR 513	Mackenzie Maximum Diversification Emerging Markets Index Fund	T8	1,027.650	47.46%
INVESTOR 514	Mackenzie Moderate Growth ETF Portfolio	D	4,333.633	43.22%
INVESTOR 514	Mackenzie Moderate Growth ETF Portfolio	D	2,035.405	20.30%
INVESTOR 514	Mackenzie Moderate Growth ETF Portfolio	D	1,841.693	18.37%
INVESTOR 515	Mackenzie Moderate Growth ETF Portfolio	D	1,148.275	11.45%
INVESTOR 516	Mackenzie Moderate Growth ETF Portfolio	F5	19,394.679	15.12%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Moderate Growth ETF Portfolio	F8	88.961	100.00%
INVESTOR 517	Mackenzie Moderate Growth ETF Portfolio	FB	5,664.466	13.82%
INVESTOR 518	Mackenzie Moderate Growth ETF Portfolio	FB	4,135.219	10.09%
INVESTOR 519	Mackenzie Moderate Growth ETF Portfolio	FB	6,128.774	14.95%
INVESTOR 520	Mackenzie Moderate Growth ETF Portfolio	FB	4,911.184	11.98%
STRATEGIC CHARITABLE GIVING FOUNDATION RE: GLIGANIC & HUDSON FOUNDATION	Mackenzie Moderate Growth ETF Portfolio	FB	5,311.944	12.96%
INVESTOR 521	Mackenzie Moderate Growth ETF Portfolio	FB5	224.211	35.96%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Moderate Growth ETF Portfolio	FB5	84.422	13.54%
INVESTOR 522	Mackenzie Moderate Growth ETF Portfolio	FB5	306.949	49.24%
HUTTERIAN BRETHERN CHURCH OF OLD ELM	Mackenzie Moderate Growth ETF Portfolio	O	1,133,565.581	10.34%
HUTTERIAN BRETHERN CHURCH OF SCOTFORD	Mackenzie Moderate Growth ETF Portfolio	O	1,893,258.255	17.28%
OK HUTTERIAN BRETHERN	Mackenzie Moderate Growth ETF Portfolio	O	1,429,594.973	13.05%
PRAIRIEHOME HUTTERIAN BRETHERN	Mackenzie Moderate Growth ETF Portfolio	O	2,913,518.221	26.59%
INVESTOR 523	Mackenzie Moderate Growth ETF Portfolio	PWFB	38,732.048	13.21%
INVESTOR 524	Mackenzie Moderate Growth ETF Portfolio	PWFB	63,560.309	21.68%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Moderate Growth ETF Portfolio	PWFB5	84.969	100.00%
INVESTOR 525	Mackenzie Moderate Growth ETF Portfolio	PWT5	7,504.156	27.59%
INVESTOR 526	Mackenzie Moderate Growth ETF Portfolio	PWT5	7,181.436	26.41%
INVESTOR 527	Mackenzie Moderate Growth ETF Portfolio	PWT5	10,865.363	39.95%
INVESTOR 528	Mackenzie Moderate Growth ETF Portfolio	PWT8	14,863.895	99.41%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 529	Mackenzie Moderate Growth ETF Portfolio	PWX	4,701.106	10.84%
INVESTOR 530	Mackenzie Moderate Growth ETF Portfolio	PWX	8,538.078	19.68%
INVESTOR 531	Mackenzie Moderate Growth ETF Portfolio	PWX	8,538.531	19.68%
INVESTOR 532	Mackenzie Moderate Growth ETF Portfolio	PWX5	4,867.756	72.61%
INVESTOR 532	Mackenzie Moderate Growth ETF Portfolio	PWX5	1,752.035	26.13%
INVESTOR 533	Mackenzie Moderate Growth ETF Portfolio	T5	1,296.217	20.77%
INVESTOR 526	Mackenzie Moderate Growth ETF Portfolio	T5	1,444.754	23.16%
INVESTOR 534	Mackenzie Moderate Growth ETF Portfolio	T5	1,342.777	21.52%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Moderate Growth ETF Portfolio	T8	86.859	38.60%
INVESTOR 535	Mackenzie Moderate Growth ETF Portfolio	T8	138.146	61.40%
INVESTOR 536	Mackenzie Monthly Income Balanced Portfolio	D	4,359.292	10.94%
INVESTOR 537	Mackenzie Monthly Income Balanced Portfolio	D	9,075.878	22.78%
RAHNEK LTD.	Mackenzie Monthly Income Balanced Portfolio	F8	92,391.546	20.69%
INVESTOR 538	Mackenzie Monthly Income Balanced Portfolio	O	81,654.525	21.08%
INVESTOR 539	Mackenzie Monthly Income Balanced Portfolio	PWX8	16,704.461	99.51%
INVESTOR 540	Mackenzie Monthly Income Balanced Portfolio	T8	61,251.412	19.60%
INVESTOR 541	Mackenzie Monthly Income Conservative Portfolio	D	11,478.998	11.18%
INVESTOR 542	Mackenzie Monthly Income Conservative Portfolio	D	21,267.619	20.71%
INVESTOR 543	Mackenzie Monthly Income Conservative Portfolio	F8	55,890.994	12.57%
INVESTOR 544	Mackenzie Monthly Income Conservative Portfolio	F8	52,865.061	11.89%
INVESTOR 545	Mackenzie Monthly Income Conservative Portfolio	F8	59,521.507	13.39%
FUNDECO INC.	Mackenzie Monthly Income Conservative Portfolio	O	70,776.075	18.86%
INVESTOR 546	Mackenzie Monthly Income Conservative Portfolio	PWT8	89,962.752	15.60%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Monthly Income Conservative Portfolio	PWX8	83.766	100.00%
INVESTOR 547	Mackenzie Monthly Income Conservative Portfolio	T8	19,449.125	10.51%
INVESTOR 548	Mackenzie Monthly Income Conservative Portfolio	T8	43,214.764	23.35%
INVESTOR 549	Mackenzie North American Corporate Bond Fund	D	5,547.519	43.27%
INVESTOR 550	Mackenzie North American Corporate Bond Fund	D	2,796.002	21.81%
INVESTOR 551	Mackenzie North American Corporate Bond Fund	F5	3,034.207	29.05%
INVESTOR 552	Mackenzie North American Corporate Bond Fund	F5	3,851.923	36.88%
INVESTOR 553	Mackenzie North American Corporate Bond Fund	F5	1,080.741	10.35%
INVESTOR 554	Mackenzie North American Corporate Bond Fund	F5	1,811.583	17.35%
INVESTOR 555	Mackenzie North American Corporate Bond Fund	FB	220.649	10.17%
INVESTOR 556	Mackenzie North American Corporate Bond Fund	FB	415.980	19.17%
INVESTOR 557	Mackenzie North American Corporate Bond Fund	FB	1,281.574	59.05%
MACKENZIE FINANCIAL CORPORATION	Mackenzie North American Corporate Bond Fund	FB	252.257	11.62%
THE CANADIAN ELEVATOR INDUSTRY PENSION FUND A/C 902	Mackenzie North American Corporate Bond Fund	O	578,404.504	94.86%
INVESTOR 558	Mackenzie North American Corporate Bond Fund	PWFB	2,116.849	19.05%
INVESTOR 559	Mackenzie North American Corporate Bond Fund	PWFB	5,582.040	50.24%
INVESTOR 560	Mackenzie North American Corporate Bond Fund	PWFB	2,579.086	23.21%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 561	Mackenzie North American Corporate Bond Fund	PWT5	9,916.910	10.79%
INVESTOR 562	Mackenzie North American Corporate Bond Fund	PWT5	9,672.189	10.53%
INVESTOR 420	Mackenzie North American Corporate Bond Fund	PWT5	10,844.324	11.80%
INVESTOR 421	Mackenzie North American Corporate Bond Fund	PWT5	14,794.943	16.10%
INVESTOR 563	Mackenzie North American Corporate Bond Fund	PWX	10,032.116	15.75%
TRUSTEES IPP FOR QUALITY TOPS & KITCHENS	Mackenzie North American Corporate Bond Fund	PWX	17,439.456	27.38%
INVESTOR 564	Mackenzie North American Corporate Bond Fund	T5	1,557.605	42.48%
INVESTOR 565	Mackenzie North American Corporate Bond Fund	T5	1,612.092	43.96%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool	O	121.761	100.00%
BRUDEN INC.	Mackenzie Private Canadian Focused Equity Pool	PW	72,768.519	23.04%
INVESTOR 566	Mackenzie Private Canadian Focused Equity Pool	PWF5	10,666.556	97.98%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool	PWF8	225.829	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool	PWFB	247.339	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool	PWFB5	205.211	100.00%
2165485 ONTARIO INCORPORATED	Mackenzie Private Canadian Focused Equity Pool	PWT5	6,974.716	23.75%
2500618 ONTARIO LTD.	Mackenzie Private Canadian Focused Equity Pool	PWT5	13,834.201	47.10%
INVESTOR 567	Mackenzie Private Canadian Focused Equity Pool	PWT5	8,355.499	28.45%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool	PWT8	215.081	100.00%
INVESTOR 568	Mackenzie Private Canadian Focused Equity Pool	PWX	36,504.751	58.80%
INVESTOR 569	Mackenzie Private Canadian Focused Equity Pool	PWX	25,451.971	41.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool	PWX5	109.996	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool	PWX8	113.242	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Conservative Income Balanced Pool	O	78.630	100.00%
INVESTOR 570	Mackenzie Private Global Conservative Income Balanced Pool	PWF	111,499.555	11.85%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Conservative Income Balanced Pool	PWF8	96.107	100.00%
INVESTOR 571	Mackenzie Private Global Conservative Income Balanced Pool	PWFB	75,720.502	79.12%
INVESTOR 572	Mackenzie Private Global Conservative Income Balanced Pool	PWFB	16,111.272	16.84%
INVESTOR 573	Mackenzie Private Global Conservative Income Balanced Pool	PWT8	19,691.496	53.26%
INVESTOR 574	Mackenzie Private Global Conservative Income Balanced Pool	PWT8	17,186.233	46.48%
INVESTOR 575	Mackenzie Private Global Conservative Income Balanced Pool	PWX	11,230.785	12.76%
INVESTOR 576	Mackenzie Private Global Conservative Income Balanced Pool	PWX	16,603.418	18.86%
INVESTOR 577	Mackenzie Private Global Conservative Income Balanced Pool	PWX	24,507.586	27.84%
INVESTOR 36	Mackenzie Private Global Conservative Income Balanced Pool	PWX	13,708.880	15.58%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 578	Mackenzie Private Global Conservative Income Balanced Pool	PWX	20,529.909	23.32%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Conservative Income Balanced Pool	PWX8	93.869	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Equity Pool	O	120.952	100.00%
INVESTOR 579	Mackenzie Private Global Equity Pool	PWF5	42,384.152	52.71%
INVESTOR 580	Mackenzie Private Global Equity Pool	PWF5	8,431.844	10.49%
INVESTOR 581	Mackenzie Private Global Equity Pool	PWF5	10,783.042	13.41%
INVESTOR 582	Mackenzie Private Global Equity Pool	PWF5	10,713.656	13.32%
INVESTOR 583	Mackenzie Private Global Equity Pool	PWF8	46,646.594	58.15%
INVESTOR 584	Mackenzie Private Global Equity Pool	PWF8	33,356.093	41.58%
8298211 CANADA INC.	Mackenzie Private Global Equity Pool	PWFB	8,620.048	52.95%
INVESTOR 585	Mackenzie Private Global Equity Pool	PWFB	1,729.912	10.63%
INVESTOR 586	Mackenzie Private Global Equity Pool	PWFB	5,689.470	34.95%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Equity Pool	PWFB5	201.305	100.00%
2165485 ONTARIO INCORPORATED	Mackenzie Private Global Equity Pool	PWT5	7,961.068	12.91%
2500618 ONTARIO LTD.	Mackenzie Private Global Equity Pool	PWT5	15,978.139	25.91%
671426 ALBERTA LTD.	Mackenzie Private Global Equity Pool	PWT5	13,207.523	21.42%
INVESTOR 587	Mackenzie Private Global Equity Pool	PWT5	6,872.875	11.48%
INVESTOR 587	Mackenzie Private Global Equity Pool	PWT5	6,085.509	10.16%
INVESTOR 568	Mackenzie Private Global Equity Pool	PWT5	7,483.120	12.49%
INVESTOR 588	Mackenzie Private Global Equity Pool	PWT5	14,251.004	23.11%
INVESTOR 569	Mackenzie Private Global Equity Pool	PWT5	23,736.302	39.63%
INVESTOR 589	Mackenzie Private Global Equity Pool	PWT5	7,382.475	11.97%
INVESTOR 590	Mackenzie Private Global Equity Pool	PWT8	11,401.680	98.16%
INVESTOR 591	Mackenzie Private Global Equity Pool	PWX	15,594.613	26.04%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Equity Pool	PWX5	106.984	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Equity Pool	PWX8	110.501	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Fixed Income Pool	O	110.672	100.00%
INVESTOR 592	Mackenzie Private Global Fixed Income Pool	PW	29,581.160	11.06%
REPAS HOLDINGS LTD.	Mackenzie Private Global Fixed Income Pool	PW	49,142.311	18.37%
VAN BERKEL FARMS LTD	Mackenzie Private Global Fixed Income Pool	PWF	77,075.748	33.62%
VAN BERKEL FARMS LTD	Mackenzie Private Global Fixed Income Pool	PWF	26,568.726	11.59%
9085-1825 QUEBEC INC.	Mackenzie Private Global Fixed Income Pool	PWF5	13,585.131	99.32%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Fixed Income Pool	PWF8	94.182	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Fixed Income Pool	PWFB	112.636	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Fixed Income Pool	PWFB5	85.500	100.00%
INVESTOR 593	Mackenzie Private Global Fixed Income Pool	PWT5	8,662.946	98.94%
INVESTOR 594	Mackenzie Private Global Fixed Income Pool	PWT8	14,420.757	99.35%
INVESTOR 595	Mackenzie Private Global Fixed Income Pool	PWX	3,405.227	15.59%
INVESTOR 569	Mackenzie Private Global Fixed Income Pool	PWX	17,759.198	81.31%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Fixed Income Pool	PWX5	90.257	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Fixed Income Pool	PWX8	92.505	100.00%
INVESTOR 596	Mackenzie Private Global Income Balanced Pool	O	1,767.347	18.74%
INVESTOR 597	Mackenzie Private Global Income Balanced Pool	O	1,244.706	13.19%
INVESTOR 598	Mackenzie Private Global Income Balanced Pool	O	1,244.706	13.19%
STRATEGIC CHARITABLE GIVING FOUNDATION RE: HOPE SWINIMER WILDLIFE TRUST	Mackenzie Private Global Income Balanced Pool	O	5,098.568	54.05%
INVESTOR 599	Mackenzie Private Global Income Balanced Pool	PWF8	21,567.603	17.99%
INVESTOR 600	Mackenzie Private Global Income Balanced Pool	PWF8	27,307.815	22.78%
INVESTOR 601	Mackenzie Private Global Income Balanced Pool	PWF8	22,316.814	18.62%
HOUNDHEAD ENTERPRISES INC.	Mackenzie Private Global Income Balanced Pool	PWF8	20,035.929	16.71%
INVESTOR 602	Mackenzie Private Global Income Balanced Pool	PWF8	18,224.316	15.20%
STRATEGIC CHARITABLE GIVING FOUNDATION RE: RALPH DEVRIES CHARITABLE FUND	Mackenzie Private Global Income Balanced Pool	PWFB	55,613.273	13.36%
INVESTOR 603	Mackenzie Private Global Income Balanced Pool	PWT8	4,801.930	30.73%
INVESTOR 593	Mackenzie Private Global Income Balanced Pool	PWT8	10,726.618	68.65%
STRATEGIC CHARITABLE GIVING FOUNDATION RE: MACKINNON FAMILY CHARITABLE FUND	Mackenzie Private Global Income Balanced Pool	PWX	165,866.064	37.13%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Income Balanced Pool	PWX8	93.811	100.00%
INVESTOR 604	Mackenzie Private Income Balanced Pool	O	4,862.754	12.25%
INVESTOR 122	Mackenzie Private Income Balanced Pool	O	30,048.211	75.72%
INVESTOR 605	Mackenzie Private Income Balanced Pool	PWF8	198,796.567	31.98%
NJSB ENTERTAINMENT INC.	Mackenzie Private Income Balanced Pool	PWF8	115,894.273	18.65%
8298211 CANADA INC.	Mackenzie Private Income Balanced Pool	PWFB	27,028.631	13.50%
INVESTOR 606	Mackenzie Private Income Balanced Pool	PWFB	27,103.707	13.53%
INVESTOR 607	Mackenzie Private Income Balanced Pool	PWFB	20,868.743	10.42%
671426 ALBERTA LTD.	Mackenzie Private Income Balanced Pool	PWT8	21,220.379	11.00%
INVESTOR 608	Mackenzie Private Income Balanced Pool	PWT8	19,682.250	10.20%
INVESTOR 609	Mackenzie Private Income Balanced Pool	PWT8	44,937.688	23.30%
INVESTOR 610	Mackenzie Private Income Balanced Pool	PWT8	45,072.175	23.37%
INVESTOR 611	Mackenzie Private Income Balanced Pool	PWT8	21,730.161	11.27%
MCLEOD LAKE MACKENZIE COMMUNITY FOREST	Mackenzie Private Income Balanced Pool	PWX	105,437.295	20.67%
STRATEGIC CHARITABLE GIVING FOUNDATION RE: MACKINNON FAMILY CHARITABLE FUND	Mackenzie Private Income Balanced Pool	PWX	165,545.751	32.46%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Income Balanced Pool	PWX8	96.203	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool	O	122.479	100.00%
BRUDEN INC.	Mackenzie Private US Equity Pool	PW	51,583.492	14.84%
8298092 CANADA INC.	Mackenzie Private US Equity Pool	PWF	8,094.344	10.11%
INVESTOR 612	Mackenzie Private US Equity Pool	PWF	9,503.335	11.88%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 613	Mackenzie Private US Equity Pool	PWF	8,955.411	11.19%
INVESTOR 614	Mackenzie Private US Equity Pool	PWF	15,470.331	19.33%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool	PWF5	215.787	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool	PWF8	221.475	100.00%
INVESTOR 615	Mackenzie Private US Equity Pool	PWFB	1,842.346	13.69%
INVESTOR 616	Mackenzie Private US Equity Pool	PWFB	11,367.796	84.48%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool	PWFB5	202.267	100.00%
2165485 ONTARIO INCORPORATED	Mackenzie Private US Equity Pool	PWT5	6,728.599	15.43%
2500618 ONTARIO LTD.	Mackenzie Private US Equity Pool	PWT5	25,076.561	57.52%
INVESTOR 617	Mackenzie Private US Equity Pool	PWT5	7,240.219	16.61%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool	PWT8	213.215	100.00%
INVESTOR 568	Mackenzie Private US Equity Pool	PWX	7,485.711	98.42%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool	PWX5	105.671	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool	PWX8	110.121	100.00%
INVESTOR 618	Mackenzie Strategic Bond Fund	D	32,258.915	44.16%
INVESTOR 619	Mackenzie Strategic Bond Fund	D	19,334.730	26.47%
INVESTOR 620	Mackenzie Strategic Bond Fund	F5	30,457.968	63.06%
INVESTOR 621	Mackenzie Strategic Bond Fund	F5	8,820.957	18.26%
NURSES BARGAINING ASSOCIATION RETIREE BENEFIT PROGRAM COMMITTEE	Mackenzie Strategic Bond Fund	O	7,093,043.714	80.53%
INVESTOR 622	Mackenzie Strategic Bond Fund	PWFB	13,941.157	12.70%
INVESTOR 623	Mackenzie Strategic Bond Fund	PWFB	11,071.967	10.09%
INVESTOR 624	Mackenzie Strategic Bond Fund	PWFB	11,177.266	10.18%
INVESTOR 625	Mackenzie Strategic Bond Fund	PWX	16,834.998	11.47%
INVESTOR 626	Mackenzie Strategic Bond Fund	T5	10,882.554	35.15%
INVESTOR 627	Mackenzie Strategic Bond Fund	T5	3,242.621	10.47%
INVESTOR 628	Mackenzie Strategic Bond Fund	T5	3,975.328	12.84%
INVESTOR 629	Mackenzie Strategic Bond Fund	T5	6,821.800	22.03%
INVESTOR 630	Mackenzie Strategic Income Fund	PWB	34,071.913	11.92%
INVESTOR 80	Mackenzie Strategic Income Fund	PWX8	4,129.843	10.47%
INVESTOR 81	Mackenzie Strategic Income Fund	PWX8	5,343.796	13.54%
INVESTOR 631	Mackenzie Strategic Income Fund	PWX8	10,629.651	26.94%
INVESTOR 632	Mackenzie Strategic Income Fund	PWX8	17,349.749	43.97%
ALLEREX LABORATORY LTD	Mackenzie Unconstrained Fixed Income Fund	D	59,569.905	49.98%
EQUITABLE LIFE INSURANCE COMPANY OF CANADA	Mackenzie Unconstrained Fixed Income Fund	O	1,025,636.782	18.63%
INVESTOR 633	Mackenzie US All Cap Growth Fund	F8	5,246.269	11.91%
INVESTOR 620	Mackenzie US All Cap Growth Fund	F8	25,522.031	57.94%
INVESTOR 634	Mackenzie US All Cap Growth Fund	F8	6,193.484	14.06%
INVESTOR 635	Mackenzie US All Cap Growth Fund	FB	3,041.643	16.10%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US All Cap Growth Fund	FB5	69.474	100.00%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
BMO LIFE ASSURANCE COMPANY	Mackenzie US All Cap Growth Fund	O	77,003.169	26.94%
MANULIFE UNIVERSAL LIFE	Mackenzie US All Cap Growth Fund	O	32,938.707	11.52%
1936124 ALBERTA LTD	Mackenzie US All Cap Growth Fund	PWFB	29,534.120	11.35%
INVESTOR 636	Mackenzie US All Cap Growth Fund	PWFB	46,475.566	17.86%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US All Cap Growth Fund	PWFB5	69.468	17.70%
INVESTOR 637	Mackenzie US All Cap Growth Fund	PWFB5	322.906	82.30%
INVESTOR 638	Mackenzie US All Cap Growth Fund	PWT5	12,923.213	26.77%
INVESTOR 639	Mackenzie US All Cap Growth Fund	PWT5	13,367.891	27.70%
INVESTOR 640	Mackenzie US All Cap Growth Fund	PWT5	5,395.644	11.18%
INVESTOR 641	Mackenzie US All Cap Growth Fund	PWT8	5,028.423	10.33%
INVESTOR 641	Mackenzie US All Cap Growth Fund	PWT8	22,164.761	45.53%
INVESTOR 642	Mackenzie US All Cap Growth Fund	PWT8	5,232.595	10.75%
INVESTOR 643	Mackenzie US All Cap Growth Fund	PWX	23,015.932	15.74%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US All Cap Growth Fund	PWX8	70.847	100.00%
INVESTOR 644	Mackenzie US All Cap Growth Fund	T5	7,473.162	39.00%
INVESTOR 645	Mackenzie US All Cap Growth Fund	T5	2,352.530	12.28%
INVESTOR 15	Mackenzie US All Cap Growth Fund	T5	2,613.257	13.64%
HOGAN PROPERTIES LTD.	Mackenzie US All Cap Growth Fund	T8	19,696.890	31.64%
INVESTOR 646	Mackenzie US Dividend Fund	D	4,315.363	14.60%
INVESTOR 647	Mackenzie US Dividend Fund	D	3,476.697	11.77%
INVESTOR 648	Mackenzie US Dividend Fund	D	3,972.721	13.45%
INVESTOR 649	Mackenzie US Dividend Fund	F5	4,807.812	11.17%
INVESTOR 650	Mackenzie US Dividend Fund	F5	9,019.480	20.96%
INVESTOR 650	Mackenzie US Dividend Fund	F5	6,763.997	15.72%
INVESTOR 651	Mackenzie US Dividend Fund	F5	6,187.404	14.38%
INVESTOR 652	Mackenzie US Dividend Fund	F8	2,331.869	96.40%
INVESTOR 653	Mackenzie US Dividend Fund	FB	632.665	17.95%
INVESTOR 653	Mackenzie US Dividend Fund	FB	544.950	15.46%
INVESTOR 653	Mackenzie US Dividend Fund	FB	604.120	17.14%
INVESTOR 653	Mackenzie US Dividend Fund	FB	491.040	13.93%
INVESTOR 654	Mackenzie US Dividend Fund	FB	1,122.798	31.86%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Dividend Fund	FB5	110.307	100.00%
MACKENZIE INVESTMENTS RE DM 2021 BG	Mackenzie US Dividend Fund	O	4,594.357	15.80%
MACKENZIE INVESTMENTS RE KO 2021	Mackenzie US Dividend Fund	O	12,060.186	41.49%
INVESTOR 655	Mackenzie US Dividend Fund	O	4,458.745	15.34%
INVESTOR 656	Mackenzie US Dividend Fund	PWFB	19,400.055	60.05%
INVESTOR 657	Mackenzie US Dividend Fund	PWFB	7,513.182	23.26%
INVESTOR 657	Mackenzie US Dividend Fund	PWFB	5,274.545	16.33%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Dividend Fund	PWFB5	94.885	100.00%
641236 ALBERTA LTD.	Mackenzie US Dividend Fund	PWT5	7,164.634	20.42%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 658	Mackenzie US Dividend Fund	PWT5	3,983.040	11.35%
INVESTOR 659	Mackenzie US Dividend Fund	PWT5	15,895.638	45.30%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Dividend Fund	PWT8	86.913	20.90%
INVESTOR 660	Mackenzie US Dividend Fund	PWT8	328.871	79.10%
INVESTOR 661	Mackenzie US Dividend Fund	PWX	749.410	26.04%
INVESTOR 662	Mackenzie US Dividend Fund	PWX	1,990.111	69.16%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Dividend Fund	PWX8	85.123	100.00%
INVESTOR 644	Mackenzie US Dividend Fund	T5	20,865.530	27.84%
INVESTOR 663	Mackenzie US Dividend Fund	T5	9,361.937	12.49%
INVESTOR 664	Mackenzie US Dividend Fund	T8	1,583.239	41.85%
INVESTOR 428	Mackenzie US Dividend Fund	T8	980.408	25.91%
INVESTOR 665	Mackenzie US Dividend Fund	T8	989.524	26.15%
INVESTOR 666	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	D	1,291.168	92.81%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	F5	69.182	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	F8	70.770	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	FB	100.000	87.92%
INVESTOR 667	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	FB	13.743	12.08%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	FB5	69.182	100.00%
INVESTOR 668	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	O	1,662.585	25.14%
INVESTOR 669	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	O	3,214.732	48.61%
INVESTOR 670	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	PW	43,459.533	14.25%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	PWFB	100.000	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	PWFB5	69.182	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	PWT5	69.191	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	PWT8	70.780	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	PWX	99.251	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	PWX8	70.226	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	T5	69.192	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Mid Cap Opportunities Currency Neutral Fund	T8	70.783	100.00%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
1451606 ONTARIO INC.	Mackenzie US Mid Cap Opportunities Fund	F5	6,635.324	17.52%
BAASS BUSINESS SOLUTIONS INC.	Mackenzie US Mid Cap Opportunities Fund	F5	5,421.692	14.32%
INVESTOR 671	Mackenzie US Mid Cap Opportunities Fund	F5	11,179.867	29.52%
INVESTOR 672	Mackenzie US Mid Cap Opportunities Fund	F8	11,336.009	14.68%
INVESTOR 673	Mackenzie US Mid Cap Opportunities Fund	F8	12,466.137	16.15%
INVESTOR 674	Mackenzie US Mid Cap Opportunities Fund	F8	8,541.773	11.06%
INVESTOR 675	Mackenzie US Mid Cap Opportunities Fund	FB	3,758.288	11.63%
INVESTOR 676	Mackenzie US Mid Cap Opportunities Fund	FB	4,895.076	15.14%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Mid Cap Opportunities Fund	FB5	71.880	100.00%
INVESTOR 4	Mackenzie US Mid Cap Opportunities Fund	PWFB5	3,896.745	98.19%
INVESTOR 677	Mackenzie US Mid Cap Opportunities Fund	PWT5	3,105.896	15.35%
INVESTOR 639	Mackenzie US Mid Cap Opportunities Fund	PWT5	3,252.270	16.07%
INVESTOR 678	Mackenzie US Mid Cap Opportunities Fund	PWT5	2,188.544	10.82%
INVESTOR 679	Mackenzie US Mid Cap Opportunities Fund	PWT8	7,516.770	20.09%
INVESTOR 680	Mackenzie US Mid Cap Opportunities Fund	PWT8	4,047.492	10.82%
INVESTOR 681	Mackenzie US Mid Cap Opportunities Fund	PWT8	6,050.392	16.17%
INVESTOR 682	Mackenzie US Mid Cap Opportunities Fund	PWT8	4,456.173	11.91%
INVESTOR 248	Mackenzie US Mid Cap Opportunities Fund	PWX8	1,286.158	94.58%
INVESTOR 683	Mackenzie USD Global Strategic Income Fund	D	760.027	16.03%
INVESTOR 684	Mackenzie USD Global Strategic Income Fund	D	1,831.384	38.63%
INVESTOR 685	Mackenzie USD Global Strategic Income Fund	D	2,015.946	42.52%
INVESTOR 686	Mackenzie USD Global Strategic Income Fund	F	404,701.768	12.08%
INVESTOR 687	Mackenzie USD Global Strategic Income Fund	F8	166.888	62.39%
MACKENZIE FINANCIAL CORPORATION	Mackenzie USD Global Strategic Income Fund	F8	100.596	37.61%
INVESTOR 688	Mackenzie USD Global Strategic Income Fund	FB	1,474.744	32.76%
MCARTHUR MARKETING INCORPORATED	Mackenzie USD Global Strategic Income Fund	FB	2,897.681	64.38%
1936124 ALBERTA LTD	Mackenzie USD Global Strategic Income Fund	PWFB	87,065.153	33.22%
ROBERTSCAN GROUP INC.	Mackenzie USD Global Strategic Income Fund	PWFB	35,708.840	13.63%
INVESTOR 689	Mackenzie USD Global Strategic Income Fund	PWFB	44,990.193	17.17%
INVESTOR 690	Mackenzie USD Global Strategic Income Fund	PWT8	30,218.424	22.39%
INVESTOR 691	Mackenzie USD Global Strategic Income Fund	PWT8	16,233.567	12.03%
INVESTOR 692	Mackenzie USD Global Strategic Income Fund	PWT8	26,528.024	19.66%
INVESTOR 693	Mackenzie USD Global Strategic Income Fund	PWX	25,000.099	12.02%
INVESTOR 694	Mackenzie USD Global Strategic Income Fund	PWX	23,381.803	11.25%
INVESTOR 695	Mackenzie USD Global Strategic Income Fund	PWX	35,092.314	16.88%
MACKENZIE FINANCIAL CORPORATION	Mackenzie USD Global Strategic Income Fund	PWX8	82.118	100.00%
INVESTOR 696	Mackenzie USD Global Strategic Income Fund	T8	12,804.862	20.75%
INVESTOR 697	Mackenzie USD Global Strategic Income Fund	T8	12,150.194	19.69%
INVESTOR 698	Mackenzie USD Global Strategic Income Fund	T8	19,163.329	31.05%
INVESTOR 699	Mackenzie USD Ultra Short Duration Income Fund	A	21,998.761	76.55%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
MACKENZIE FINANCIAL CORPORATION	Mackenzie USD Ultra Short Duration Income Fund	D	114.533	100.00%
INVESTOR 700	Mackenzie USD Ultra Short Duration Income Fund	F	33,336.756	11.79%
INVESTOR 701	Mackenzie USD Ultra Short Duration Income Fund	F	53,156.728	18.79%
MACKENZIE FINANCIAL CORPORATION	Mackenzie USD Ultra Short Duration Income Fund	FB	113.601	17.96%
INVESTOR 702	Mackenzie USD Ultra Short Duration Income Fund	FB	518.920	82.04%
PIONEER HEAVY HAUL INC.	Mackenzie USD Ultra Short Duration Income Fund	PW	390,632.753	20.56%
INVESTOR 703	Mackenzie USD Ultra Short Duration Income Fund	PWFB	5,162.283	39.10%
INVESTOR 704	Mackenzie USD Ultra Short Duration Income Fund	PWFB	7,930.286	60.06%
1663107 ONTARIO INC.	Mackenzie USD Ultra Short Duration Income Fund	PWX	53,242.503	82.04%
INVESTOR 705	Mackenzie USD Ultra Short Duration Income Fund	PWX	9,241.466	14.24%
INVESTOR 706	Mackenzie USD Unconstrained Fixed Income Fund	A	4,658.301	14.56%
INVESTOR 707	Mackenzie USD Unconstrained Fixed Income Fund	A	3,732.292	11.66%
INVESTOR 708	Mackenzie USD Unconstrained Fixed Income Fund	A	7,258.765	22.69%
INVESTOR 709	Mackenzie USD Unconstrained Fixed Income Fund	A	10,266.448	32.09%
INVESTOR 710	Mackenzie USD Unconstrained Fixed Income Fund	D	587.065	31.02%
MACKENZIE FINANCIAL CORPORATION	Mackenzie USD Unconstrained Fixed Income Fund	D	238.660	12.61%
INVESTOR 711	Mackenzie USD Unconstrained Fixed Income Fund	D	1,066.559	56.36%
MACKENZIE FINANCIAL CORPORATION	Mackenzie USD Unconstrained Fixed Income Fund	FB	246.357	100.00%
E.P.T. HOLDINGS LTD.	Mackenzie USD Unconstrained Fixed Income Fund	PW	171,426.552	12.10%
1936124 ALBERTA LTD	Mackenzie USD Unconstrained Fixed Income Fund	PWFB	17,055.658	44.18%
INVESTOR 712	Mackenzie USD Unconstrained Fixed Income Fund	PWFB	20,617.118	53.40%
9031-9989 QUEBEC INC.	Mackenzie USD Unconstrained Fixed Income Fund	PWX	7,577.857	31.61%
INVESTOR 705	Mackenzie USD Unconstrained Fixed Income Fund	PWX	10,537.068	43.96%
INVESTOR 713	Mackenzie USD Unconstrained Fixed Income Fund	PWX	4,194.188	17.50%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	D	109.812	100.00%
INVESTOR 714	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	F5	5,811.441	75.10%
ORANGE HOLDINGS INC.	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	F5	1,736.601	22.44%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	F8	90.249	100.00%
INVESTOR 3	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	FB	849.021	20.68%
INVESTOR 715	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	FB	747.450	18.20%
INVESTOR 716	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	FB	2,399.393	58.44%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	FB5	93.741	100.00%
INVESTOR 717	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	PWFB	1,759.041	13.12%
INVESTOR 718	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	PWFB	1,375.838	10.26%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
JOHN W FINANCIAL	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	PWFB	1,768.911	13.20%
INVESTOR 719	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	PWFB	1,953.999	14.58%
INVESTOR 720	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	PWFB	4,084.006	30.47%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	PWFB5	90.240	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	PWT5	91.305	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	PWT8	87.813	100.00%
INVESTOR 721	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	PWX	2,287.788	12.77%
INVESTOR 213	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	PWX	3,619.799	20.21%
INVESTOR 722	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	PWX	5,169.675	28.86%
INVESTOR 723	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	PWX	3,429.569	19.14%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	PWX5	95.244	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	T5	89.394	100.00%
INVESTOR 724	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	T8	558.820	39.38%
INVESTOR 725	Mackenzie Maximum Diversification All World Developed ex North America Index Fund	T8	773.696	54.52%
INVESTOR 19	Mackenzie Maximum Diversification All World Developed Index Fund	D	188.340	13.05%
INVESTOR 45	Mackenzie Maximum Diversification All World Developed Index Fund	D	683.839	47.37%
INVESTOR 726	Mackenzie Maximum Diversification All World Developed Index Fund	D	243.093	16.84%
IM HOLDINGS INC.	Mackenzie Maximum Diversification All World Developed Index Fund	F	151,877.230	22.00%
INVESTOR 727	Mackenzie Maximum Diversification All World Developed Index Fund	F5	9,767.119	96.53%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification All World Developed Index Fund	F8	87.445	100.00%
INVESTOR 728	Mackenzie Maximum Diversification All World Developed Index Fund	FB	1,725.985	31.26%
INVESTOR 729	Mackenzie Maximum Diversification All World Developed Index Fund	FB	1,541.712	27.92%
INVESTOR 730	Mackenzie Maximum Diversification All World Developed Index Fund	FB	771.165	13.97%
INVESTOR 731	Mackenzie Maximum Diversification All World Developed Index Fund	FB	1,277.681	23.14%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification All World Developed Index Fund	FB5	175.004	100.00%
INVESTOR 732	Mackenzie Maximum Diversification All World Developed Index Fund	O	88,050.485	25.07%
INVESTOR 733	Mackenzie Maximum Diversification All World Developed Index Fund	O	141,460.524	40.28%
INVESTOR 734	Mackenzie Maximum Diversification All World Developed Index Fund	O	78,591.630	22.38%
INVESTOR 735	Mackenzie Maximum Diversification All World Developed Index Fund	PWFB	1,622.442	22.91%
INVESTOR 736	Mackenzie Maximum Diversification All World Developed Index Fund	PWFB	1,123.439	15.86%
INVESTOR 737	Mackenzie Maximum Diversification All World Developed Index Fund	PWFB	1,044.862	14.75%
INVESTOR 738	Mackenzie Maximum Diversification All World Developed Index Fund	PWFB	2,579.121	36.42%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification All World Developed Index Fund	PWFB5	166.577	100.00%
INVESTOR 739	Mackenzie Maximum Diversification All World Developed Index Fund	PWT5	20,933.418	57.71%
INVESTOR 740	Mackenzie Maximum Diversification All World Developed Index Fund	PWT5	10,020.547	27.63%
INVESTOR 741	Mackenzie Maximum Diversification All World Developed Index Fund	PWT8	5,074.669	22.72%
INVESTOR 742	Mackenzie Maximum Diversification All World Developed Index Fund	PWT8	6,985.230	31.28%
INVESTOR 743	Mackenzie Maximum Diversification All World Developed Index Fund	PWX	61,772.422	92.25%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification All World Developed Index Fund	PWX5	173.945	100.00%
INVESTOR 744	Mackenzie Maximum Diversification All World Developed Index Fund	T5	395.454	24.60%
INVESTOR 745	Mackenzie Maximum Diversification All World Developed Index Fund	T5	733.208	45.60%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification All World Developed Index Fund	T5	170.826	10.62%
INVESTOR 746	Mackenzie Maximum Diversification All World Developed Index Fund	T5	308.292	19.18%
INVESTOR 747	Mackenzie Maximum Diversification All World Developed Index Fund	T8	2,192.946	96.24%
9085-1825 QUEBEC INC.	Mackenzie Maximum Diversification Developed Europe Index Fund	D	979.873	88.01%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Developed Europe Index Fund	D	133.471	11.99%
INVESTOR 748	Mackenzie Maximum Diversification Developed Europe Index Fund	F	8,776.912	10.01%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Developed Europe Index Fund	F5	231.944	100.00%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Developed Europe Index Fund	F8	98.205	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Developed Europe Index Fund	FB	130.378	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Developed Europe Index Fund	FB5	111.089	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Developed Europe Index Fund	O	146.914	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Developed Europe Index Fund	PWFB	118.342	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Developed Europe Index Fund	PWFB5	98.350	100.00%
INVESTOR 749	Mackenzie Maximum Diversification Developed Europe Index Fund	PWT5	943.794	23.87%
INVESTOR 749	Mackenzie Maximum Diversification Developed Europe Index Fund	PWT5	1,330.744	33.66%
INVESTOR 750	Mackenzie Maximum Diversification Developed Europe Index Fund	PWT5	1,573.791	39.81%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Developed Europe Index Fund	PWT8	94.327	100.00%
INVESTOR 213	Mackenzie Maximum Diversification Developed Europe Index Fund	PWX	4,529.135	96.95%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Developed Europe Index Fund	PWX5	122.556	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification Developed Europe Index Fund	T5	79.230	100.00%
INVESTOR 751	Mackenzie Maximum Diversification Developed Europe Index Fund	T8	1,598.140	94.49%
9085-1825 QUEBEC INC.	Mackenzie Maximum Diversification US Index Fund	D	597.661	10.32%
INVESTOR 197	Mackenzie Maximum Diversification US Index Fund	D	2,817.215	48.66%
INVESTOR 620	Mackenzie Maximum Diversification US Index Fund	F8	15,722.152	99.32%
INVESTOR 752	Mackenzie Maximum Diversification US Index Fund	FB	575.675	20.39%
INVESTOR 715	Mackenzie Maximum Diversification US Index Fund	FB	677.344	24.00%
INVESTOR 654	Mackenzie Maximum Diversification US Index Fund	FB	1,131.140	40.07%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification US Index Fund	FB5	166.080	100.00%
INVESTOR 753	Mackenzie Maximum Diversification US Index Fund	O	10,456.250	22.53%
INVESTOR 754	Mackenzie Maximum Diversification US Index Fund	O	8,212.920	17.70%
INVESTOR 755	Mackenzie Maximum Diversification US Index Fund	O	14,561.960	31.38%
INVESTOR 756	Mackenzie Maximum Diversification US Index Fund	O	8,646.461	18.63%
INVESTOR 717	Mackenzie Maximum Diversification US Index Fund	PWFB	1,558.595	10.01%
INVESTOR 757	Mackenzie Maximum Diversification US Index Fund	PWFB	5,467.468	35.10%
INVESTOR 758	Mackenzie Maximum Diversification US Index Fund	PWFB	2,878.752	18.48%
INVESTOR 759	Mackenzie Maximum Diversification US Index Fund	PWFB	1,827.523	11.73%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification US Index Fund	PWFB5	166.533	100.00%
INVESTOR 760	Mackenzie Maximum Diversification US Index Fund	PWT8	1,673.392	45.27%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 761	Mackenzie Maximum Diversification US Index Fund	PWT8	1,800.500	48.71%
2544-3482 QUEBEC INC.	Mackenzie Maximum Diversification US Index Fund	PWX	13,993.775	47.13%
INVESTOR 762	Mackenzie Maximum Diversification US Index Fund	PWX	5,447.313	18.34%
INVESTOR 763	Mackenzie Maximum Diversification US Index Fund	PWX	8,346.425	28.11%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Maximum Diversification US Index Fund	PWX5	88.042	100.00%
INVESTOR 764	Mackenzie Maximum Diversification US Index Fund	T8	1,212.794	93.32%
INVESTOR 765	Symmetry Balanced Portfolio	D	8,204.622	12.58%
INVESTOR 766	Symmetry Balanced Portfolio	D	8,570.428	13.14%
INVESTOR 767	Symmetry Balanced Portfolio	D	8,625.139	13.22%
INVESTOR 768	Symmetry Balanced Portfolio	F8	291,032.440	29.09%
INVESTOR 769	Symmetry Balanced Portfolio	FB5	33.348	13.85%
MACKENZIE FINANCIAL CORPORATION	Symmetry Balanced Portfolio	FB5	207.391	86.15%
INVESTOR 770	Symmetry Balanced Portfolio	G	25,619.432	20.67%
INVESTOR 771	Symmetry Balanced Portfolio	O5	811,832.364	74.02%
INVESTOR 772	Symmetry Balanced Portfolio	PWFB	276,977.281	13.16%
INVESTOR 58	Symmetry Balanced Portfolio	PWFB5	7,895.850	90.72%
INVESTOR 773	Symmetry Balanced Portfolio	PWT5	255,542.447	16.70%
MACKENZIE FINANCIAL CORPORATION	Symmetry Balanced Portfolio	PWX8	89.231	100.00%
INVESTOR 774	Symmetry Balanced Portfolio	T5	121,459.848	24.41%
INVESTOR 775	Symmetry Balanced Portfolio	T8	33,471.003	13.00%
INVESTOR 776	Symmetry Balanced Portfolio	T8	41,876.000	16.26%
INVESTOR 777	Symmetry Conservative Portfolio	D	10,090.890	20.68%
INVESTOR 778	Symmetry Conservative Portfolio	D	14,069.776	28.84%
INVESTOR 779	Symmetry Conservative Portfolio	D	5,316.289	10.90%
INVESTOR 780	Symmetry Conservative Portfolio	F5	44,271.187	13.35%
INVESTOR 781	Symmetry Conservative Portfolio	F5	54,835.963	16.53%
MACKENZIE FINANCIAL CORPORATION	Symmetry Conservative Portfolio	FB5	103.489	100.00%
INVESTOR 782	Symmetry Conservative Portfolio	G	2,773.715	13.91%
INVESTOR 783	Symmetry Conservative Portfolio	G	9,572.968	48.01%
INVESTOR 784	Symmetry Conservative Portfolio	O	98,312.755	10.34%
MACKENZIE FINANCIAL CORPORATION	Symmetry Conservative Portfolio	PWFB5	91.623	100.00%
INVESTOR 785	Symmetry Conservative Portfolio	PWX	140,004.976	11.24%
MACKENZIE FINANCIAL CORPORATION	Symmetry Conservative Portfolio	PWX8	88.864	100.00%
INVESTOR 786	Symmetry Conservative Portfolio	T8	25,415.521	12.09%
INVESTOR 787	Symmetry Fixed Income Portfolio	D	11,502.272	30.26%
INVESTOR 788	Symmetry Fixed Income Portfolio	D	3,861.814	10.16%
INVESTOR 789	Symmetry Fixed Income Portfolio	D	3,891.953	10.24%
INVESTOR 790	Symmetry Fixed Income Portfolio	D	4,065.559	10.70%
INVESTOR 791	Symmetry Fixed Income Portfolio	F5	2,520.619	12.52%
INVESTOR 792	Symmetry Fixed Income Portfolio	F5	4,853.388	24.11%
INVESTOR 793	Symmetry Fixed Income Portfolio	F5	3,305.343	16.42%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
LYNNVALE ENTERPRISES LTD	Symmetry Fixed Income Portfolio	FB	6,407.156	12.32%
INVESTOR 432	Symmetry Fixed Income Portfolio	PWT5	14,049.257	30.42%
INVESTOR 794	Symmetry Fixed Income Portfolio	PWT5	14,072.749	30.47%
INVESTOR 795	Symmetry Fixed Income Portfolio	PWT5	5,154.041	11.16%
INVESTOR 436	Symmetry Fixed Income Portfolio	PWX	213,696.334	55.86%
INVESTOR 796	Symmetry Fixed Income Portfolio	T5	5,578.399	32.27%
INVESTOR 797	Symmetry Fixed Income Portfolio	T5	4,975.553	28.78%
INVESTOR 798	Symmetry Growth Portfolio	D	2,976.452	10.18%
INVESTOR 799	Symmetry Growth Portfolio	D	5,336.869	18.25%
INVESTOR 800	Symmetry Growth Portfolio	D	4,276.293	14.62%
INVESTOR 801	Symmetry Growth Portfolio	D	3,983.895	13.62%
INVESTOR 802	Symmetry Growth Portfolio	D	2,982.834	10.20%
INVESTOR 803	Symmetry Growth Portfolio	F5	11,079.664	24.50%
INVESTOR 804	Symmetry Growth Portfolio	F5	11,998.730	26.53%
INVESTOR 805	Symmetry Growth Portfolio	F5	5,034.070	11.13%
INVESTOR 806	Symmetry Growth Portfolio	F5	5,589.542	12.36%
INVESTOR 807	Symmetry Growth Portfolio	F8	8,333.108	93.76%
MACKENZIE FINANCIAL CORPORATION	Symmetry Growth Portfolio	FB5	214.517	100.00%
INVESTOR 808	Symmetry Growth Portfolio	G	8,337.765	10.66%
INVESTOR 809	Symmetry Growth Portfolio	O	86,278.787	17.65%
INVESTOR 810	Symmetry Growth Portfolio	O	59,348.671	12.14%
INVESTOR 811	Symmetry Growth Portfolio	PWFB	100,487.030	11.10%
MACKENZIE FINANCIAL CORPORATION	Symmetry Growth Portfolio	PWFB5	192.606	100.00%
INVESTOR 644	Symmetry Growth Portfolio	PWT5	22,483.577	14.80%
INVESTOR 812	Symmetry Growth Portfolio	PWT5	18,847.454	12.40%
INVESTOR 813	Symmetry Growth Portfolio	PWT8	5,599.315	22.06%
INVESTOR 814	Symmetry Growth Portfolio	PWT8	7,408.905	29.19%
INVESTOR 815	Symmetry Growth Portfolio	PWT8	3,212.472	12.66%
MACKENZIE FINANCIAL CORPORATION	Symmetry Growth Portfolio	PWX8	91.897	100.00%
INVESTOR 816	Symmetry Growth Portfolio	T5	16,904.830	11.26%
INVESTOR 817	Symmetry Growth Portfolio	T8	3,340.817	13.29%
INVESTOR 818	Symmetry Growth Portfolio	T8	4,336.314	17.25%
INVESTOR 819	Symmetry Growth Portfolio	T8	4,566.880	18.17%
INVESTOR 820	Symmetry Growth Portfolio	T8	2,633.457	10.48%
INVESTOR 815	Symmetry Growth Portfolio	T8	5,385.194	21.42%
INVESTOR 821	Symmetry Moderate Growth Portfolio	D	26,152.474	25.24%
INVESTOR 822	Symmetry Moderate Growth Portfolio	D	21,929.163	21.16%
INVESTOR 823	Symmetry Moderate Growth Portfolio	D	18,136.073	17.50%
INVESTOR 824	Symmetry Moderate Growth Portfolio	F5	86,264.261	38.08%
INVESTOR 825	Symmetry Moderate Growth Portfolio	F5	23,039.718	10.17%
MACKENZIE FINANCIAL CORPORATION	Symmetry Moderate Growth Portfolio	FB5	210.667	100.00%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of units	% of series
INVESTOR 826	Symmetry Moderate Growth Portfolio	O	371,398.027	11.46%
KAL RIDGE PROPERTIES LTD	Symmetry Moderate Growth Portfolio	O	593,598.315	18.32%
INVESTOR 827	Symmetry Moderate Growth Portfolio	O5	458,399.506	59.06%
INVESTOR 828	Symmetry Moderate Growth Portfolio	O5	96,344.530	12.41%
INVESTOR 829	Symmetry Moderate Growth Portfolio	PWFB5	20,054.507	34.78%
INVESTOR 830	Symmetry Moderate Growth Portfolio	PWFB5	35,984.667	62.40%
INVESTOR 831	Symmetry Moderate Growth Portfolio	PWT5	142,283.256	17.79%
MACKENZIE FINANCIAL CORPORATION	Symmetry Moderate Growth Portfolio	PWX8	90.486	100.00%
INVESTOR 832	Symmetry Moderate Growth Portfolio	T8	57,402.820	18.58%

If any person or company (including any other mutual fund) owns more than 10% of the units of your Fund on September 3, 2021, this will be disclosed in the simplified prospectus under the heading “**What are the risks of investing in the Fund?**”.

Investments by mutual funds and segregated funds managed by Mackenzie Investments and its affiliates

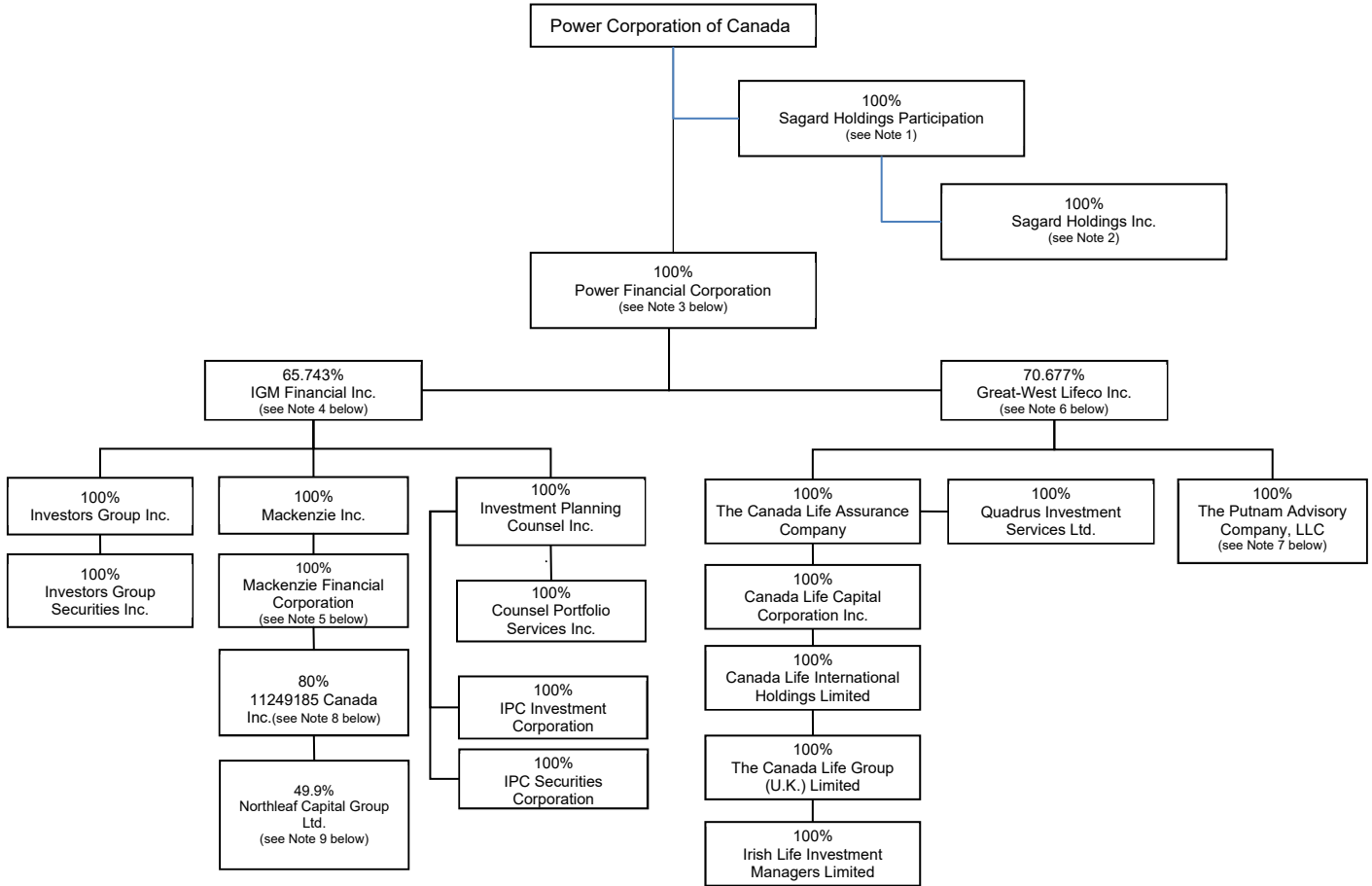
Mutual funds and segregated funds managed by us and our affiliates, or other investors at our discretion, may invest in Series R or Series S units. As these series are intended solely for investment by these investors as a means to ensure that there is no duplication of fees payable to us, they will generally not pay sales charges, redemption fees or management fees. Up to 100% of Series R or Series S units of the Funds may be owned by one or more of these investors. Therefore, these investors may own (individually or collectively) more than 10% of all the outstanding units of a Fund.

Affiliated Entities

As of the date of this annual information form, no person or company which is an “**affiliated entity**” to us (as this term is defined in the form requirement under National Instrument 81-101) provides services to the Funds or to us in relation to the Funds, other than the companies listed below. The amount of fees received from the Funds by any “affiliated entity” is contained in the audited financial statements of the Funds.

As disclosed above under “**Directors and executive officers of Mackenzie Investments**”, in addition to being our senior officers, certain individuals also serve as senior officers of other affiliated entities, including Investors Group Inc.

The following diagram describes the relevant corporate relationships within the Power Group of Companies, as of September 3, 2021:



NOTES:

1. Sagard Holdings Participation is 100% owned by Power Corporation of Canada.
2. Sagard Holdings Inc. is 100% owned by Sagard Holdings Participation.
3. Power Corporation of Canada directly controls 100% of Power Financial Corporation.
4. Power Financial Corporation, directly and indirectly, owns 65.743% (excluding 0.019% held by The Canada Life Assurance Company in its segregated funds or for similar purposes).
5. Non-voting common and non-voting participating shares have also been issued.
6. Power Corporation of Canada indirectly controls 70.677% (including 4.013% held directly and indirectly by IGM Financial Inc.) of the outstanding common shares of Great-West Lifeco Inc., representing approximately 65% of all voting rights attached to all outstanding voting shares of Great-West Lifeco Inc.
7. Indirectly owned by Great-West Lifeco Inc.
8. Mackenzie Financial Corporation owns 80% of the outstanding shares. Great-West Lifeco Inc. owns 20% of the outstanding shares. GP of Armstrong LP.
9. 11249185 Canada Inc. has 49.9% non-controlling voting interest in Northleaf Capital Group Ltd.

FUND GOVERNANCE

Mackenzie Investments

As the manager of the Funds, we are under a statutory duty imposed by the *Securities Act* (Ontario) to act honestly, in good faith and in the best interests of all of our managed Mackenzie Funds, and

to exercise the degree of care, diligence and skill that a reasonably prudent person would exercise in the same circumstances.

Our Board of Directors is responsible for overseeing our compliance with that statutory duty owed to the Mackenzie Funds. To

assist with its duties, the Board has appointed an Audit Committee and a Fund Oversight Committee, as further described below.

The Board of Directors operates in accordance with the provisions of a Unanimous Shareholders Agreement (the “USA”) entered into by our shareholders. Pursuant to the USA, the Board generally supervises our functions as the manager of the Funds. Mackenzie Inc., the sole voting shareholder, has oversight responsibilities for all other matters related to us, including corporate governance, operating results, financial and strategic planning, product strategy, compensation and personnel decisions and overall corporate level risk management.

In addition, we have appointed an IRC, which reviews potential conflicts of interest matters referred to it by our management.

Board of Directors of Mackenzie Investments

Our Board is currently comprised of seven directors, six of whom are independent of us and our subsidiaries and affiliates, and one of whom is a member of management. The Board’s mandate is for the most part limited to fund governance matters through the operation of the USA.

The Board reviews and makes decisions with respect to our mutual fund business, through the following activities:

- reviewing and approving all financial disclosure of the Mackenzie Funds, including interim and annual financial statements and management reports of fund performance. The Board considers the recommendations of the Audit Committee in making these determinations;
- discussing new fund proposals with management and approving the offering documents;
- receiving reports from management and other non-Board committees relating to fund liquidity management, and the compliance by the Mackenzie Funds with securities laws and administrative practices and tax and financial reporting laws and regulations applicable to the Mackenzie Funds; and
- reviewing management reports on conflicts of interest, to which we are subject as manager and trustee of the Mackenzie Funds (where applicable). The Board receives and reviews reports on the activities and recommendations of the IRC and the Fund Oversight Committee in determining how to manage those conflicts.

Members of the Board are compensated for their participation on the Board, through the payment of an annual retainer and meeting fees. The Board may, from time to time, engage consultants (legal, financial, or otherwise) to assist it in fulfilling its duties. We generally pay for these expenses.

Our Board is not responsible for overseeing the activities of our wholly owned subsidiaries. Our subsidiaries are overseen by their own

Boards of Directors under applicable corporate statutes within their local jurisdiction.

Audit Committee of the Board

Our Board of Directors has established an Audit Committee to oversee the financial reporting and controls of the Mackenzie Funds. The Audit Committee consists of three independent directors of Mackenzie Investments.

The Audit Committee

- reviews all financial reporting by the Mackenzie Funds, including the interim and annual financial statements and management reports of fund performance;
- meets with the Mackenzie Funds’ auditors regularly to discuss the financial reporting of the Mackenzie Funds and specific accounting issues that may arise and the effect of specific events on the Mackenzie Funds’ financial position. The Audit Committee also reviews with management and with the Mackenzie Funds’ auditor the adoption of specific accounting policies;
- receives reports from management with respect to our compliance with laws and regulations that affect us as a manager of mutual funds and that could have a material impact on fund financial reporting, including tax and financial reporting laws and obligations. The Audit Committee also reviews the income tax status of the Mackenzie Funds and Mackenzie Investments;
- reviews policies relating to financial risks established by management of Mackenzie Investments, as well as compliance with those policies, and reviews and assesses the insurance coverage maintained by us as it relates to our role of managing the Mackenzie Funds;
- reviews internal financial controls with management on a regular basis. The Audit Committee meets with our Internal Audit Department, outside the presence of management, to review and gain assurance that reasonable financial controls are in place and are effective;
- reviews the annual plan of our Internal Audit Department with respect to the Mackenzie Funds and their reports;
- oversees all aspects of the relationship between us and the auditor of the Mackenzie Funds. In addition to recommending their appointment to the Board, the Audit Committee reviews and approves the terms of auditor engagements, the audit and non-audit services provided by the auditor, sets its remuneration and reviews its performance annually or more frequently. The Audit Committee regularly meets with the auditor outside the presence of management of Mackenzie Investments; and
- reviews its mandate on a regular basis.

Members of the Audit Committee are compensated for their participation on the Audit Committee, which is in addition to the fees they receive for serving as members of the Board of Directors. The Audit Committee may, from time to time, engage consultants (legal,

financial, or otherwise) to assist it in fulfilling its duties. We generally pay for these expenses.

Fund Oversight Committee of the Board

Our Board of Directors has established the Fund Oversight Committee to assist the Board and us to fulfil our obligations in our role as the manager and/or trustee of the Mackenzie Funds. The Fund Oversight Committee consists of all members of the Board of Directors and the Chair of the Fund Oversight Committee is a member of the Board that is independent of management.

The Fund Oversight Committee

- supervises our activities in respect of our obligations in managing the Mackenzie Funds, which are based on laws and regulations, the constating documents of the Mackenzie Funds and the continuous disclosure documents of the Mackenzie Funds (such as simplified prospectuses, annual information forms, Fund Facts documents, management reports of fund performance, etc.). The Fund Oversight Committee has also created sub-committees to review simplified prospectuses, information circulars and other continuous disclosure documents prepared for investors and potential investors;
- meets several times a year and reviews policies adopted by us and reports relating to our compliance with those policies, including policies relating to conflicts of interest as required by NI 81-107. The principal policies include valuation of portfolio securities for the Mackenzie Funds, the use of derivative instruments by the Mackenzie Funds, the use of securities lending by the Mackenzie Funds, short selling, proxy voting policies for the Mackenzie Funds, the allocation of trades on behalf of the Mackenzie Funds and the restrictions imposed on personal trading by officers and others with access to the Mackenzie Funds' trading activities (which are contained in the Business Conduct Policy). The restrictions on personal trading comply with the standards for the mutual fund industry set by the Investment Funds Institute of Canada. Compliance monitoring with respect to these and other policies is carried out on an ongoing basis by the staff of our Legal and Compliance Departments, who report to the Fund Oversight Committee on a regular basis;
- receives reports regarding the compliance of the Mackenzie Funds with their investment objectives and strategies and securities legislation generally;
- reviews performance of the Mackenzie Funds. In this capacity, it receives regular reports from management with respect to the performance of the Mackenzie Funds and reviews with management the performance of specific portfolio managers and sub-advisors. However, the ultimate decisions regarding appointing or replacing specific portfolio managers or sub-advisors are the responsibility of management and overseen by Mackenzie Inc.;

- reviews proposals regarding material changes to the Mackenzie Funds and any continuous disclosure in respect of those changes;
- receives regular reports on, and reviews with management, the operations of the Mackenzie Funds. This includes oversight of fund valuation processes, the transfer agency function, the information systems used to support these operations, banking arrangements and investor services. The Committee also reviews material services provided by third party suppliers; and
- reviews its mandate on a regular basis.

Independent members of the Fund Oversight Committee are compensated for their participation on the Fund Oversight Committee, which is in addition to the fees they receive for serving as members of the Board of Directors. The Fund Oversight Committee may, from time to time, engage consultants (legal, financial, or otherwise) to assist it in fulfilling its duties. We generally pay for these expenses.

Mackenzie Funds' Independent Review Committee

Under NI 81-107, mutual funds are required to form an independent review committee to review, among other things, conflict-of-interest matters to provide impartial judgment on these matters to us, in our role as manager of the Mackenzie Funds. We have created the IRC, which consists of three members: Robert Hines (Chair), George Hucal and Scott Edmonds.

The IRC reviews potential conflicts of interest referred to it by us, as manager of the Mackenzie Funds, and makes recommendations on whether a course of action achieves a fair and reasonable result for the applicable Mackenzie Funds, and only upon making that determination does it recommend to us that the transaction proceed. This includes potential transactions, as well as regular review of our policies and procedures relating to conflicts of interest.

NI 81-107 specifically permits us to submit proposals to the IRC to cause a Mackenzie Fund to directly purchase or sell securities to another Mackenzie Fund without using a broker, although, to date, we have not taken advantage of this provision. Also, as stated under “**Investment Restrictions and Practices**”, the IRC has approved standing instructions to permit the Mackenzie Funds to invest in securities of companies related to us.

NI 81-107 also permits the IRC, upon referral by us, to consider proposals to change the auditor of a Mackenzie Fund or to approve mergers between Mackenzie Funds. In most cases, if the IRC approves these changes, a vote of investors would not be required; rather, you would be given 60 days' prior notice of the changes.

Supervision of Securities Lending, Repurchase and Reverse Repurchase Transactions

Many of the Funds are permitted to enter into securities lending, repurchase and reverse repurchase transactions consistent with its

investment objectives and in compliance with the applicable provisions of NI 81-102. We have appointed the Funds' custodian as the Funds' agent and have entered into an agreement with that agent to administer any securities lending and repurchase transactions for that Fund (a "**Securities Lending Agreement**"). Those Funds also may enter into reverse repurchase transactions directly or through an agent.

The Securities Lending Agreement complies with, and the agent is bound to comply with, the applicable provisions of NI 81-102. We will manage the risks associated with securities lending, repurchase and reverse repurchase transactions (which are described in the simplified prospectus under the heading "**General Investment Risks**") by requiring the agent to

- maintain internal controls, procedures and records, including a list of approved counterparties based on generally accepted creditworthiness standards, transaction and credit limits for each counterparty and collateral diversification standards;
- establish daily the market value of both the securities loaned by a Fund under a securities lending transaction or sold by a Fund under a repurchase transaction and the cash or collateral held by a Fund. If, on any day, the market value of the cash or collateral is less than 102% of the market value of the borrowed or sold securities, the agent will request that the counterparty provide additional cash or collateral to the Fund to make up the shortfall; and
- ensure that a Fund does not loan or sell more than 50% of the total assets of that Fund through securities lending or repurchase transactions (without including the collateral for loaned securities and cash for sold securities).

Securities lending and reverse repurchase transactions entered into by the agent on behalf of the Funds and we monitor the risks of these transactions. To facilitate monitoring, the agent provides us with regular and comprehensive reports summarizing the transactions involving securities lending, repurchase and reverse repurchases.

Our Fund Services and Legal Departments have created written policies and procedures that set out the objectives and goals for securities lending, repurchase transactions or reverse repurchase transactions, and the risk management and oversight procedures applicable where the Funds engage in these transactions.

Our Legal, Compliance and Fund Services Departments are responsible for reviewing the Securities Lending Agreement. Our Board of Directors will receive reports, if any, regarding compliance exceptions in connection with the Funds' use of securities lending, repurchase and reverse repurchase transactions.

At present, we do not simulate stress conditions to measure risk in connection with securities lending, repurchase or reverse repurchase transactions. Risk measurement procedures or simulations are conducted by the agent in respect of loans outstanding

and the collateral lodged by each borrower and across all borrowers in the agents' overall securities lending and repurchase portfolios. These procedures and simulations include the Funds' units but are not specific to the Funds.

Supervision of Derivatives Trading

We have adopted various policies and internal procedures to supervise the use of derivatives within our Fund portfolios. All policies and procedures comply with the derivative rules set out in NI 81-102 or as modified by any exemptions to NI 81-102 granted by the Canadian Securities Administrators. These policies are reviewed at least annually by senior management.

We have established an approval process for the use of derivatives before derivatives can be used in the Funds to ensure compliance with NI 81-102 or any granted exemptions to NI 81-102 and to ensure that the derivative is suitable for the Fund within the context of the Fund's objectives and investment strategies.

Our Fund Services Department records, values, monitors and reports on the derivative transactions that are entered into the Fund's portfolio records. We have established threshold education and experience requirements for all staff who perform activities related to the valuation, monitoring, reporting and overall supervision of derivatives trading to ensure that those operations are carried out prudently and efficiently.

The Fund Administrator enters all derivative trade information, and these trade entries and valuations are reviewed at the time of initial entry by a qualified staff member who has met threshold education and experience requirements. Valuations of derivative instruments are carried out according to the procedures described under "**Valuation of Portfolio Securities**".

The Compliance Department conducts ongoing monitoring of derivatives strategies for compliance with regulation designed to ensure (i) all derivatives strategies of the Mackenzie Funds meet regulatory requirements; and (ii) derivative and counterparty exposures are reasonable and diversified. New derivative strategies are subject to a standardized approval process involving members from the Investment Management, Fund Services and Compliance Departments.

Under NI 81-102, mutual funds may engage in derivative transactions for both hedging and non-hedging purposes. Where we engage an external advisory firm to provide portfolio management services to the Funds and that firm trades in derivative instruments (or other instruments) for the Funds, under NI 81-102, we will be responsible for ensuring that all trading for the Funds by the sub-advisors is suitable to the Funds' objectives and strategies. When derivatives are used for hedging purposes, our internal policies require that the derivatives have a high degree of negative correlation to the position being hedged, as required by NI 81-102. Derivatives will not be used to create leverage within the Fund's portfolio unless permitted

under NI 81-102. We do not simulate stress conditions to measure risk in connection with the Funds' use of derivatives.

The designated Senior Vice-President, Investments oversees the compliance with the derivatives policies by the portfolio managers. The Compliance Department reports any identified exceptions to the derivatives policies and procedures described above.

Proxy-Voting Policies and Procedures

The Funds managed by our internal portfolio managers ("**Internal Managers**") follow the proxy-voting policies and procedures mandated by us.

Our objective is to vote the securities of companies for which we have proxy-voting authority in a manner most consistent with the long-term economic interest of Fund investors.

Voting practices

We take reasonable steps to vote all proxies received. However, we cannot guarantee that we will vote in all circumstances. We may refrain from voting where administrative or other procedures result in the costs of voting outweighing the benefits. We may also refrain from voting if, in our opinion, abstaining or otherwise withholding our vote is in your best interests.

Fund-of-Fund voting

We may vote the securities of an Underlying Fund owned by a Fund when the Underlying Fund is not managed by us. If an Underlying Fund is managed by us or one of our associates or affiliates, we will not vote the securities of the Underlying Fund but will decide if it is in your best interests for you to vote on the matter individually. Generally, for routine matters, we will decide that it is not in your best interests to vote individually. However, if we decide that it is in your best interests for you to vote, then we will ask you for instructions on how to vote your proportionate share of the Underlying Fund securities owned by the Fund and will vote accordingly. We will only vote the proportion of the Underlying Fund securities for which we have received instructions.

Summary of proxy voting policies

Below is a statement of principles that generally describe how we may vote on some commonly raised issues. We may elect to vote contrary to these guidelines, provided the vote is in the best economic interest of the Mackenzie Fund.

- We generally vote in favour of (i) proposals that support a majority of Board members being independent of management; (ii) the appointment of outside directors to an issuer Board or Audit Committee; as well as (iii) requirements that the Chair of the Board be separate from the office of the Chief Executive Officer.

- Proxies related to executive compensation are voted on a case-by-case basis. Generally, we will vote in favour of stock options and other forms of compensation that (i) do not result in a potential dilution of more than 10% of the issued and outstanding shares; (ii) are granted under clearly defined and reasonable terms; (iii) are commensurate with the duties of plan participants; and (iv) are tied to the achievement of corporate objectives.
- We will generally not support (i) the repricing of options; (ii) plans that give the Board broad discretion in setting the terms of the granting of options; or (iii) plans that authorize allocation of 20% or more of the available options to any individual in any single year.
- We will generally vote in favour of shareholder rights plans designed to provide sufficient time to undertake a fair and complete shareholder value maximization process and that do not merely seek to entrench management or deter a public bidding process. In addition, we will generally support plans that promote the interests and equal treatment of all investors, and that allow for periodic shareholder ratification.
- We will evaluate and vote on shareholder proposals on a case-by-case basis. All proposals on financial matters will be given consideration. Generally, proposals that place arbitrary or artificial constraints on the company will not be supported.

Conflicts of interest

Circumstances may occur where a Mackenzie Fund has a potential conflict of interest relative to its proxy voting activities. Where an Internal Manager has a conflict or potential conflict, he or she will notify our Chief Investment Officer ("**CIO**") and either the Vice-President, Legal ("**VP, Legal**") or the Chief Compliance Officer ("**CCO**"). Should the CIO and either the VP, Legal or the CCO conclude that a conflict exists, the CCO will document the conflict and inform our Fund Services Department.

We will maintain a Proxy Voting Watch List ("**Watch List**") that includes the names of issuers that may be in conflict and our Fund Administrator will notify us of any meeting circulars and proxies received from an issuer on the Watch List. The CIO and either the VP, Legal or CCO will discuss the voting matter(s) with the Internal Manager or sub-advisor and ensure that the proxy-voting decision is based on our proxy-voting policies and is in the best interests of the Mackenzie Fund.

All voting decisions made as described in the following section are documented and filed by the Fund Administrator.

Proxy voting procedures

Upon receipt of a meeting circular, the Fund Administrator logs the issuer name, date of receipt, and other relevant information in a proxy database. The Fund Administrator then reviews the information and summarizes his/her findings.

The Internal Manager makes the voting decision and issues his/her direction to the Fund Administrator. The Fund Administrator logs the decision, forwards the completed proxy to the custodian or the custodian's voting agent, and files all related documentation.

We retain files related to proxies, votes, and related research materials for a minimum two (2) years and off-site for a minimum five (5) years.

Proxy voting by sub-advisors

Sub-advisors to the Funds have the authority to make all voting decisions concerning the securities held in the Funds on a fully discretionary basis in accordance with the portfolio management agreement. We have determined that the sub-advisors have proxy-voting guidelines in place and we are of the view that the guidelines are substantively similar to our Proxy Voting Policy.

Information requests

The policies and procedures that the Funds follow when voting proxies relating to portfolio securities are available upon request at any time, at no cost, by calling toll free at **1-800-387-0614** or by writing to Mackenzie Financial Corporation, **180 Queen Street West, Toronto, Ontario M5V 3K1**.

Each Fund's proxy-voting record for the most recent 12-month period ending June 30 will be available free of charge to any investor of that Fund upon request at any time after August 31 of the same year by calling **1-800-387-0614**, and will also be available on our website at **www.mackenzieinvestments.com**.

Short-Term Trading Policies and Procedures

We have adopted policies and procedures to detect and deter inappropriate and excessive short-term trading.

We define an inappropriate short-term trade as a combination of a purchase and redemption, including switches between Mackenzie Funds, made within 30 days which we believe is detrimental to Fund investors and that may take advantage of Funds with investments priced in other time zones or illiquid investments that trade infrequently.

We define excessive short-term trading as a combination of purchases and redemptions, including switches between Mackenzie Funds that occurs with such frequency within a 30-day period that we believe is detrimental to Fund investors.

Inappropriate short-term trading may harm Fund investors who do not engage in these activities by diluting the NAV of their Fund units as a result of the market timing activities of other investors. Inappropriate and excessive short-term trading may cause a Fund to

carry an abnormally high cash balance and/or high portfolio turnover rate, both of which may reduce a Fund's returns.

All trades that we determine to be inappropriate short-term trades will be subject to a 2% fee. All trades that we determine to be part of a pattern of excessive short-term trading will be subject to a 1% fee. The fees charged will be paid to the applicable Funds.

We may take such additional action as we consider appropriate to prevent further similar activity by you. These actions may include the delivery of a warning to you; placing you or your account(s) on a watch list to monitor your trading activity; the subsequent rejection of further purchases by you if you continue to attempt such trading activity; and/or closure of your account.

In determining whether a short-term trade is inappropriate or excessive, we will consider relevant factors including the following:

- *bona fide* changes in investor circumstances or intentions;
- unanticipated financial emergencies;
- the nature of the Mackenzie Fund;
- past trading patterns;
- unusual market circumstances; and
- an assessment of harm to the Mackenzie Fund or to us.

The following types of redemptions (including switches) will be exempt from short-term trading fees:

- from money market or similar Funds. These Funds are exempt from short-term trading fees because they are unlikely to be exposed to the adverse effects of short-term trading. Currently, this group includes the following Funds; however, we may add or remove Funds from this list at any time without notice to you:
 - Mackenzie Canadian Money Market Fund;
 - Mackenzie Canadian Short Term Income Fund; and
 - Mackenzie USD Ultra Short Duration Income Fund;
- from an Underlying Fund by a Fund in a fund-of-funds program or other similar program;
- for our asset allocation programs, excluding manual rebalancing in our Guided Portfolio Service;
- for systematic withdrawal plans (applies only to non-registered and TFSA accounts);
- redemptions of units received on the reinvestment of income or other distributions;
- redemptions of units to pay management fees, administration fees, operating expenses, fund costs and/or advisor fees with respect to Series O, O5, PWX, PWX5 or PWX8 units;
- redemptions of units to pay Mackenzie Investments Charitable Giving Program fees; and
- automatic rebalancing of your holdings within our Guided Portfolio Service which will not, in any circumstances other than a manual rebalancing, result in short-term trading fees being charged.

We, the Mackenzie Funds and any other parties to the arrangements above do not receive any compensation or other consideration for the above arrangements. Other than as set out in the simplified prospectus, we have not entered into any arrangements with any other entity (including other funds) that would permit short-term trading by that entity.

In making these judgments, we seek to act in a manner that we believe is consistent with your best interests. Your interests and the Mackenzie Funds' ability to manage their investments may be adversely affected by inappropriate or excessive short-term trading because, among other things, these types of trading activities can dilute the value of Mackenzie Fund units, can interfere with the efficient management of a Mackenzie Fund portfolio and can result in increased brokerage and administrative costs.

While we will actively take steps to monitor, detect and deter inappropriate and excessive short-term trading, we cannot ensure that such trading activity will be completely eliminated. For example, certain financial institutions may offer alternative investment products to the public that are comprised, in whole or in part, of units of Mackenzie Funds. These institutions may open accounts with us on behalf of multiple investors whose identity and trading activity is not normally recorded on our transfer agent system.

FEES, EXPENSES AND MANAGEMENT EXPENSE REDUCTIONS

The fees and expenses payable by the Funds are set out in the simplified prospectus under the heading “**Fees and Expenses**”.

We may authorize a reduction in the management fee rate, administration fee rate and/or fund costs that we charge with respect to any particular investor's units of the Fund. We will reduce the amount charged to the Fund and the Fund will then make a special distribution (“**Fee Distribution**”) to the investor by issuing additional units of the same series of the Fund equal in value to the amount of the reduction or, at the request of the investor, by paying this amount in cash. The Fee Distributions paid by Funds will be paid, first, out of the Fund's income and capital gains and then, if necessary, out of capital. The tax consequences of Fee Distributions will generally be borne by the qualifying investors receiving these distributions.

Except in respect of the Private Wealth Series fee reductions, the level of reduction is typically negotiable between you and us, and usually will be based on the size of your account and the extent of Fund services you require.

Switching between Retail Series and Private Wealth Series

We will automatically switch your Series A, B, C, FB, FB5, G, I, SC, S5, S8, T5, T8 and Investor Series (the “**Retail Series**”) into the applicable Private Wealth Series once you have \$100,000 in Eligible

We reserve the right to restrict, reject or cancel, without any prior notice, any purchase or switch order, including transactions that we deem to represent inappropriate or excessive short-term trading.

Short-Selling Policies and Procedures

Most Funds may engage in short selling, where such short selling will be done in accordance with securities regulations. We have adopted written policies and procedures that set out the objectives and goals for short selling and the risk management procedures applicable to short selling. These policies and procedures (which include trading limits and controls) are developed by our compliance department and the CIO, and are reviewed annually. The Board of Directors also reviews and approves the policies each year. The CIO is responsible for approving whether a Fund may use short selling, and for overseeing the Fund's short-selling activities. Short-selling activities are monitored by our compliance department. Risk measurement procedures or simulations generally are not used to test the portfolio of the Fund under stress conditions.

Investments (as defined below) within your Eligible Accounts (the “**Eligibility Criteria**”), subject to certain exceptions outlined below and provided your dealer offers Private Wealth Series units. These switches will occur so that you will be invested in the Private Wealth Series with the lowest combined management and administration fees for which you are eligible. Please note that Retail Series units that are subject to a redemption charge will not be automatically switched.

Eligible Investments are (i) the Private Wealth Series that you hold within your Eligible Account(s), and (ii) any Series A, AR, B, C, D, DA, DF, F, F5, F8, FB, FB5, G, GP, I, O, O5, S5, S8, SC, T5, T8 or Investor Series units of Mackenzie Funds and other series of selected Funds that you hold within your Eligible Account(s).

Once you meet the Private Wealth Series Eligibility Criteria through a purchase or a switch transaction you will be automatically switched into the applicable Private Wealth Series the following business day. In addition, we will automatically switch your units into the applicable Private Wealth Series on or about the second Friday of every month if positive market movement has allowed you to meet the Eligibility Criteria. Please note you will never be moved out of a Private Wealth Series because of a decrease in market value.

If you originally purchased your Retail Series units under the U.S. Dollar Settlement Option and you meet the Eligibility Criteria to be switched into Private Wealth Series units, you will continue to hold your units under the U.S. Dollar Settlement Option after the automatic

switch. Please see the “**U.S. Dollar Settlement Option**” in the “**Optional Services**” section of the simplified prospectus for more details about this service.

The following Retail Series units will be excluded from the automatic switches:

- Units held in our Portfolio Architecture Service or Open Architecture Service program; and
- Series C of Mackenzie Canadian Money Market Fund.

You are responsible for ensuring your advisor is aware of all Eligible Accounts that should be linked in order to qualify for Private Wealth Series. We will link your Eligible Accounts only after your advisor has communicated your Eligible Account information to us. Generally, neither Mackenzie nor your advisor have the ability to independently determine what accounts should be linked. Mackenzie will, however, automatically link accounts belonging to one individual if the address associated with each account is identical and they have the same dealer representative code. This means that if you have two or more accounts with the same advisor, provided your advisor maintains these accounts under the same dealer representative code, they will be automatically linked by us. **Accounts will not be automatically linked if you hold Funds with more than one advisor or dealer.** For example, if you also hold Funds in a discount brokerage account, that account will not be automatically linked with an account you hold with your advisor.

The calculation of your total investments with us for purposes of determining whether you are or remain eligible for Private Wealth Series will be determined in accordance with the calculation of a ‘high watermark’. A ‘high watermark’ is the highest peak in value that a fund or account has reached since we began automatically switching investors to Private Wealth Series in April 2017. The ‘high watermark’ is calculated daily and is the greater of either the previous days’ high watermark plus the current day’s additional purchases and minus the current day’s redemptions, or the current day’s market value.

Redemptions of your units (except for redemptions from Charitable Giving Accounts, RDSPs and RRIFs, including LIFs, LRIFs, PRIFs and RLIFs) will decrease the ‘high watermark’. However, market value declines in your Private Wealth Series or Eligible Investments in your Eligible Accounts will not decrease your ‘high watermark’.

If you no longer meet the Eligibility Criteria for Private Wealth Series (and the series were not purchased as part of our Charitable Giving Program), we will automatically switch your units back into the appropriate Retail Series, which will have higher management and administration fees than the Private Wealth Series. Such switches will occur on or about the second Friday of every month. Unless your Eligible Investments fall below \$75,000 (for reasons other than a decrease in market value), we do not automatically switch your units back to the applicable Retail Series. This is intended to provide you with flexibility in connection with major life events. We reserve the right to switch your Private Wealth Series to Retail Series if, in our view, you are misusing this flexibility to fall below the Eligibility Criteria for Private Wealth Series.

Please speak with your advisor for more details about this program.

Management Fees on Private Wealth Series

If you were invested in a Private Wealth Series of a Fund on May 31, 2018, and were entitled on that date to a management fee rate that is lower than the management fee rate applicable to that particular series of the Fund on or after June 1, 2018, then the lower management fee rate will continue to apply to that series of the Fund (the “Grandfathered Rate”), provided you otherwise continue to qualify for the particular series. Additional investment in the same series of the same Fund will also receive the Grandfathered Rate. Please see the section entitled “Management Fee Reductions Applicable to Private Wealth Series” in the simplified prospectus dated September 29, 2017 for more information on the management fee applicable to Private Wealth Series on May 31, 2018.

The management fees for Series PWX, PWX5 and PWX8 units are payable directly to us and will be paid by the redemption of units you hold. Where fee reductions on these series are applicable, we apply fee reductions by subtracting the amount of the reduction from the maximum management fees shown in the simplified prospectus. This occurs before units are redeemed to pay the management fees on Series PWX, PWX5 and PWX8 units. Fee reductions on all other Private Wealth Series units are implemented as discussed above.

INCOME TAX CONSIDERATIONS

This is a general summary of certain Canadian federal income tax considerations applicable to you as an investor in the Funds. This summary assumes that you are an individual (other than a trust) resident in Canada and that you hold your units directly, as capital property or within a registered plan, and are not affiliated with and deal with the Fund at arm’s length. **This summary is not intended to be legal advice or tax advice. We have tried to make this discussion**

easy to understand. As a result, it may not be technically precise or cover all the tax consequences that may be relevant to you. Accordingly, you should consult your own tax advisor, having regard to your own particular circumstances when you consider purchasing, switching or redeeming units of a Fund.

This summary is based on the current provisions of the Tax Act the regulations under the Tax Act, all proposals for specific amendments to the Tax Act or the regulations that have been publicly announced by the Minister of Finance (Canada) before the date hereof and our understanding of the current published administrative practices and assessing policies of the Canada Revenue Agency (the “CRA”). Except for the foregoing, this summary does not take into account or anticipate any change in law, whether by legislative, regulatory, administrative or judicial action. Furthermore, this summary does not take into account provincial, territorial or foreign income tax legislation or considerations.

This summary is also based on the assumptions that: (i) none of the issuers of securities held by a Fund will be a foreign affiliate of the Fund or any unitholder, (ii) none of the securities held by a Fund will be a “tax shelter investment” within the meaning of section 143.2 of the Tax Act; (iii) none of the securities held by the Fund will be an interest in a trust (or a partnership which holds such an interest) which would require the Fund (or the partnership) to report significant amounts of income in connection with such interest pursuant to the rules in section 94.1 or 94.2 of the Tax Act, or an interest in a non-resident trust other than an “exempt foreign trust” as defined in the Tax Act; and (iv) no Fund will enter into any arrangement where the result is a dividend rental arrangement for the purposes of the Tax Act.

How the Funds are Taxed

The following paragraphs describe some of the ways in which mutual funds can earn income:

- Mutual funds can earn income in the form of interest, dividends or income from the investments they make, including in other mutual funds, and can be deemed to earn income from investments in certain foreign entities. All income must be computed in Canadian dollars, even if earned in a foreign currency.
- Mutual funds can realize a capital gain by selling an investment for more than its adjusted cost base (“ACB”). They can also realize a capital loss by selling an investment for less than its ACB. A mutual fund that invests in foreign-denominated securities must calculate its ACB and proceeds of disposition in Canadian dollars based on the conversion rate on the date the securities were purchased and sold, as applicable. As a result, a mutual fund may realize capital gains and losses due to changes in the value of the foreign currency relative to the Canadian dollar.
- Mutual funds can realize gains and losses from using derivatives or engaging in short selling. Generally, gains and losses from derivatives are added to or subtracted from the mutual fund’s income. However, if derivatives are used by a mutual fund as a hedge to limit its gain or loss on a specific capital asset or group of capital assets and there is sufficient linkage, then the gains and losses from these derivatives are generally capital gains or capital losses. Generally, gains and losses from short selling Canadian

securities are treated as capital, and gains and losses from short selling foreign securities are treated as income. The derivative forward agreement rules in the Tax Act (the “DFA Rules”) target certain financial arrangements (described in the DFA Rules as “derivative forward agreements”) that seek to reduce tax by converting, through the use of derivative contracts, the return on investments that would have the character of ordinary income to capital gains. The DFA Rules will generally not apply to derivatives used to closely hedge gains or losses due to currency fluctuations on underlying capital investments of a Fund. Hedging, other than currency hedging on underlying capital investments, which reduces tax by converting the return on investments that would have the character of ordinary income to capital gains through the use of derivatives contracts, will be treated by the DFA Rules as on income account.

- Gains and losses from trading in precious metals and bullion will be treated on income account, rather than as capital gains and losses.

In certain circumstances, a Fund may be subject to loss restriction rules that deny or defer the deduction of certain losses. For example, a capital loss realized by a Fund will be suspended if, during the period that begins 30 days before and ends 30 days after the date on which the capital loss was realized, the Fund or an affiliated person (as defined in the Tax Act) acquires property that is, or is identical to, the property on which the loss was realized and owns that property at the end of the period.

If a Fund invests in another fund that is a Canadian resident trust (an “Underlying Canadian Fund”), other than a specified investment flow-through trust, the Underlying Canadian Fund may designate a portion of amounts that it distributes to the Fund as may reasonably be considered to consist of (i) taxable dividends (including eligible dividends) received by the Underlying Canadian Fund on shares of taxable Canadian corporations; and (ii) net taxable capital gains realized by the Underlying Canadian Fund. Any such designated amounts will be deemed for tax purposes to be received or realized by the Fund as such a taxable dividend or taxable capital gain, respectively. An Underlying Canadian Fund that pays foreign withholding tax may make designations such that a Fund may be treated as having paid its share of such foreign tax for purposes of the foreign tax credit rules in the Tax Act.

Since the Funds are organized as trusts, the following sections describe the taxation of these types of entities.

The Funds

Each Fund computes its income or loss separately. All of a Fund’s deductible expenses, including management fees, will be deducted in calculating the Fund’s income for each taxation year. The Fund will be subject to tax on its net income, including net taxable capital gains, not paid or payable to its investors for the taxation year after taking into consideration any loss carry-forwards and any capital gains refund.

Each Fund intends to pay to investors enough of its income and capital gains for each taxation year so that it will not be liable for ordinary income tax under Part I of the Tax Act.

The losses of a Fund may be restricted when a person or partnership becomes a **“majority-interest beneficiary”** of the Trust Fund (generally by holding units representing more than 50% of NAV of the Fund) unless the Fund qualifies as an **“investment fund”** by satisfying certain investment diversification and other conditions.

Each Fund will be entitled for each taxation year throughout which it is a mutual fund trust to reduce (or receive a refund in respect of) its liability, if any, for tax on its net realized capital gains by an amount determined under the Tax Act based on the redemptions of its units during the year (**“capital gains refund”**). The Manager may in its discretion utilize the capital gains refund mechanism for a Fund in any particular year. The capital gains refund in a particular taxation year may not completely offset the tax liability of the Fund for such taxation year which may arise upon the sale of its investments in connection with redemption of units.

Funds that do not qualify as “mutual fund trusts”

A Fund that does not qualify as a **“mutual fund trust”** for purposes of the Tax Act throughout its taxation year is not eligible for the capital gains refund and could be subject to alternative minimum tax for the year, as well as other taxes under the Tax Act. In addition, if one or more **“financial institutions”**, as defined in the Tax Act, owns more than 50% of the fair market value of the units of such a Fund, that Fund will be a **“financial institution”** for income tax purposes and thus subject to certain **“mark-to-market”** tax rules. In this case, most of the Fund’s investments would be considered mark-to-market property, with the result that

- it will be deemed to have disposed of and re-acquired its mark-to-market property at the end of each taxation year, as well as at such time as it becomes, or ceases to be, a financial institution; and
- the gains and losses from these deemed dispositions will be on income account, not capital account.

In any year throughout which the Funds do not qualify as a mutual fund trust under the Tax Act, the Funds could be subject to tax under Part XII.2 of the Tax Act. Part XII.2 of the Tax Act provides that certain trusts (excluding mutual fund trusts) that have an investor who is a “designated beneficiary” under the Tax Act at any time in the taxation year are subject to a special tax under Part XII.2 of the Tax Act on the trust’s “designated income” under the Tax Act. “Designated beneficiaries” generally include non-resident persons, non-resident owned investment corporations, certain trusts, certain partnerships, and certain tax-exempt persons in certain circumstances where the tax-exempt person acquires units from another beneficiary. “Designated income” generally includes income from businesses carried on in Canada and taxable capital gains from dispositions of taxable Canadian property. Where the Fund is subject to tax under Part XII.2, provisions in the Tax Act are intended to ensure that

Unitholders who are not designated beneficiaries receive an appropriate refundable tax credit.

The following Funds were established in 2021, and do not yet qualify as a “mutual fund trust” but are each expected to qualify as a mutual fund trust by the time it files its first tax return in which it will make an election to be deemed to be a mutual fund trust effective from the date of its creation:

- Mackenzie ChinaAMC Multi-Asset Fund;
- Mackenzie Global Green Bond Fund;
- Mackenzie Global Sustainable Bond Fund;
- Mackenzie Greenchip Global Environmental Balanced Fund;
- Mackenzie Maximum Diversification Global Multi-Asset Fund; and
- Mackenzie Monthly Income Growth Portfolio.

The following Trust Funds will not meet the requirements to become “mutual fund trusts” during their 2021 taxation years, and are expected to qualify as “mutual fund trusts” throughout their 2022 and later taxation years:

- Mackenzie Private Global Conservative Income Balanced Pool, and
- Mackenzie Private Global Fixed Income Pool.

Each of Mackenzie Anti-Benchmark Global High Yield Fund, Mackenzie Canadian Sustainable Bond Fund and Mackenzie Greenchip Global Environmental Equity Fund does not qualify as a mutual fund trust and is not expected to qualify in the future and, as a result, could be subject to alternative minimum tax. These Funds will be managed to avoid tax under Part XII.2 of the Tax Act and the application of the “mark-to-market” tax rules.

Taxation of the Fund if Investing in Foreign-Domiciled Underlying Trusts

Section 94.2

A Fund may invest in foreign-domiciled underlying investment funds that qualify as “exempt foreign trusts” (the **“Underlying Foreign Funds”**) for purposes of the non-resident trust rules in sections 94 and 94.2 of the Tax Act.

If the total fair market value at any time of all fixed interests of a particular class in an Underlying Foreign Fund held by the Fund, persons or partnerships not dealing at arm’s length with the Fund, or persons or partnerships that acquired their interests in the Underlying Foreign Fund in exchange for consideration given to the Underlying Foreign Fund by the Fund, is at least 10% of the total fair market value at the time of all fixed interests of the particular class of the Underlying Foreign Fund, the Underlying Foreign Fund will be a “foreign affiliate” of the Fund and will be deemed by section 94.2 of the Tax Act to be at the time a “controlled foreign affiliate” of the Fund.

If the Underlying Foreign Fund is deemed to be a “controlled foreign affiliate” of the Fund at the end of the particular taxation year of the Underlying Foreign Fund and earns income that is characterized as “foreign accrual property income” as defined in the Tax Act (“**FAPI**”) in that taxation year of the Underlying Foreign Fund, the Fund’s proportionate share of the FAPI (subject to deduction for grossed up “foreign accrual tax” as discussed below) must be included in computing its income for Canadian federal income tax purposes for the taxation year of the Fund in which that taxation year of the Underlying Foreign Fund ends, whether or not the Fund actually receives a distribution of that FAPI. It is expected that the full amount of the income, as determined for Canadian federal income tax purposes, allocated or distributed to an Underlying Foreign Fund by the issuers that it holds securities of will be FAPI. FAPI will also include any net realized taxable capital gains, as determined for Canadian federal income tax purposes, of the Underlying Foreign Fund from the disposition of those units.

To the extent an amount of FAPI will be required to be included in computing the income of a Fund for Canadian federal income tax purposes, a grossed-up amount may be deductible in respect of the “foreign accrual tax” as defined in the Tax Act (“**FAT**”), if any, applicable to the FAPI. Any amount of FAPI included in income (net the amount of any FAT deduction) will increase the adjusted cost base to the Fund of its units of the Underlying Foreign Fund in respect of which the FAPI was included.

How You Are Taxed on a Fund Investment

How you are taxed on an investment in the Funds depends on whether you hold the investment inside or outside a registered plan.

If you own the Funds outside a registered plan

Distributions

You must include in your income for a taxation year the taxable portion of all distributions (including Fee Distributions) paid or payable (collectively, “**paid**”) to you from a Fund during the year, computed in Canadian dollars, whether these amounts were paid to you in cash or reinvested in additional units. In the case of the US Dollar Funds, you will be paid in U.S. dollars; however, you will have to convert the amounts paid to you into Canadian dollars for tax purposes. The amount of reinvested distributions is added to the ACB of your units to reduce your capital gain or increase your capital loss when you later redeem. This ensures that you do not pay tax on the amount again at a later date.

Distributions paid by a Fund may consist of capital gains, ordinary taxable dividends, foreign-source income, other income and/or return of capital.

Ordinary taxable dividends are included in your income, subject to the gross-up and dividend tax credit rules. Capital gains distributions will be treated as capital gains realized by you, one-half of which will

generally be included in calculating your income as a taxable capital gain. A Fund may make designations in respect of its foreign-source income so that you may be able to claim any foreign tax credits allocated to you by that Fund.

You may receive a return of capital from your Fund. You will not be taxed on a return of capital, but it will reduce the ACB of your units of that Fund such that, when you redeem your units, you will realize a greater capital gain (or smaller capital loss) than if you had not received the return of capital. If the ACB of your units is reduced to less than zero, the ACB of your units will be deemed to be increased to zero and you will be deemed to realize a capital gain equal to the amount of this increase.

The higher the portfolio turnover rate of a Fund in a year, the greater the chance that you will receive a capital gains distribution. There is not necessarily a relationship between a high turnover rate and the performance of a Fund.

When units of a Fund are acquired by purchasing or switching into that Fund, a portion of the acquisition price may reflect income and capital gains of the Fund that have not yet been realized or distributed. Accordingly, unitholders who acquire units of a Fund just before a distribution date, including at year-end, may be required to include in their income amounts distributed from the Fund, even though these amounts were earned by the Fund before the unitholder acquired the units and were included in the price of the units.

Sales and redemption charges and fees

A sales charge paid on the purchase of units is not deductible in computing your income but is added to the ACB of your units. A redemption charge paid on the redemption of units is not deductible in computing your income but effectively reduces the proceeds of disposition of your units.

The fees that you pay for Series O, O5, PWX, PWX5 and PWX8 units (“**Unbundled Fees**”) consist of advisory fees that you pay to your dealer and management fees that you pay to us. To the extent that such fees are collected by redemption of units, you will realize gains or losses in non-registered accounts. The deductibility of Unbundled Fees, for income tax purposes, will depend on the exact nature of services provided to you and the type of investment held. Fees relating to services provided to registered accounts are not deductible for income tax purposes, regardless of whether such fees were charged to the registered account. You should consult with your tax advisor regarding the deductibility of Unbundled Fees paid in your particular circumstance.

Switches

You will not realize a capital gain or capital loss when you switch the purchase option under which you hold units of a series of a Fund.

You will not realize a capital gain or capital loss when you switch between series of the same Fund. The cost of the acquired units will be equal to the ACB of the units that you switched.

Other switches involve a redemption of the units being switched and a purchase of the units acquired on the switch.

Redemptions

You will realize a capital gain (capital loss) if any of your units in a Fund are redeemed. Generally your capital gain (capital loss) will be the amount by which the NAV of the redeemed units is greater (less) than the ACB of those units. You may deduct redemption charges and other expenses of redemption when calculating your capital gain (capital loss). Generally, one-half of your capital gain is included in your income for tax purposes as a taxable capital gain and one-half of your capital loss can be deducted against your taxable capital gains, subject to the provisions of the Tax Act.

In certain circumstances, loss restriction rules will limit or eliminate the amount of a capital loss that you may deduct. For example, a capital loss that you realize on a redemption of units will be deemed to be nil if, during the period that begins 30 days before and ends 30 days after the day of that redemption, you acquired identical units (including through the reinvestment of distributions or a Fee Distribution paid to you) and you continue to own these identical units at the end of that period. In this case, the amount of the denied capital loss will be added to the ACB of your units. This rule will also apply where the identical units are acquired and held by a person affiliated with you (as defined in the Tax Act).

Calculating your ACB

Your ACB must be calculated separately for each series of units that you own in each Fund and must be calculated in Canadian dollars. The total ACB of your units of a particular series of a Fund is generally equal to

- the total of all amounts you paid to purchase those units, including any sales charges paid by you at the time of purchase;

plus

- the ACB of any units of another series and/or Fund that were switched on a tax-deferred basis into units of the particular series;

plus

- the amount of any reinvested distributions on that series;

less

- the return of capital component of distributions on that series;

less

- the ACB of any units of the series that were switched on a tax-deferred basis into units of another series and/or Fund;

less

- the ACB of any of your units of that series that have been redeemed.

The ACB of a single security is the average of the total ACB. Where you switch between series and/or purchase options of the same Fund, the cost of the new units acquired on the switch will generally be equal to the ACB of the previously owned units switched for those new units.

For example, suppose you own 500 units of a particular series of a Fund with an ACB of \$10 each (a total of \$5,000). Suppose you then purchase another 100 units of the same series of the Fund for an additional \$1,200, including a sales charge. Your total ACB is \$6,200 for 600 units so that your new ACB of each security of the series of the Fund is \$6,200 divided by 600 units or \$10.33 per security.

Taxes on U.S. Dollar Income

The CRA requires any income and any capital gains and losses to be reported in Canadian dollars. As a result, when you receive a distribution from a US Dollar Fund, you will need to calculate the amount in Canadian dollars using the exchange rate posted at the close of the North American markets on that trading day. Additionally, when you redeem units of a US Dollar Fund, you will need to calculate any gains or losses based on the Canadian dollar value of the Fund units on the date they were purchased and the date they were redeemed.

You should consult your own tax advisor regarding the tax consequences of receiving income and proceeds of redemption in U.S. dollars.

Alternative minimum tax

Amounts included in your income as distributions of Canadian dividends or capital gains, as well as any capital gains realized by you on the disposition of units, may increase your liability for alternative minimum tax.

Tax statements and reporting

If applicable, we will send tax statements to you each year identifying the taxable portion of your distributions, the return of capital component of distributions and redemption proceeds paid to you for each year. Tax statements will not be sent to you if you did not receive distributions or redemption proceeds, or if units are held in your registered plan. You should keep detailed records of your purchase cost, sales charges, distributions, redemption proceeds and redemption charges in order to calculate the ACB of your units. You may wish to consult a tax advisor to help you with these calculations.

Generally, you will be required to provide your financial advisor with information related to your citizenship or residence for tax purposes, and, if applicable, your foreign tax identification number. If you, or your controlling person(s) are (i) identified as a U.S. Person

(including a U.S. resident or citizen), (ii) identified as a tax resident of a country other than Canada or the U.S., or (iii) do not provide the required information and indicia of U.S. or non-Canadian status are present, details about you and your investment in a Fund will be reported to the CRA unless units are held inside a registered plan. The CRA will provide the information to the relevant foreign tax authorities under exchange of information treaties.

If you own the Funds inside a registered plan

When units of a Fund are held in your registered plan, generally, neither you nor your registered plan will be taxed on distributions received from the Fund or capital gains realized on the disposition of the units of the Fund provided the units are a qualified investment and are not a prohibited investment for the registered plan. However, a withdrawal from a registered plan may be subject to tax.

The units of each Fund, other than the Mackenzie Anti-Benchmark Global High Yield Fund, Mackenzie Canadian Sustainable Bond Fund and the Mackenzie Greenchip Global Environmental Fund, are expected to be a qualified investment for registered plans at all times.

A unit of a Fund may be a prohibited investment for your registered plan (other than a DPSP) even though it is a qualified investment. If your registered plan holds a prohibited investment, you become liable to a 50% potentially refundable tax on the value of the prohibited investment and a 100% tax on income and capital gains attributable to, and capital gains realized on, the disposition of the prohibited investment.

The following Funds were recently established:

- Mackenzie Anti-Benchmark Global High Yield Fund
- Mackenzie Canadian Sustainable Bond Fund
- Mackenzie ChinaAMC Multi-Asset Fund
- Mackenzie Greenchip Global Environmental Equity Fund
- Mackenzie Global Green Bond Fund
- Mackenzie Global Sustainable Bond Fund
- Mackenzie Greenchip Global Environmental Balanced Fund
- Mackenzie Maximum Diversification Global Multi-Asset Fund
- Mackenzie Monthly Income Growth Portfolio

Under a safe harbour rule for new mutual funds, units of these Funds will not be a prohibited investment for your registered plan at any time during the first 24 months of the Fund's existence provided that the Fund is a mutual fund trust under the Tax Act during that time and is in substantial compliance with NI 81-102 or follows a reasonable policy of investment diversification.

You should consult with your own tax advisor regarding the special rules that apply to each type of registered plan, including whether or not a particular unit of a Fund would be a prohibited investment for your registered plan. It is your responsibility to determine the tax consequences to you and your registered plan of establishing the registered plan and causing it to invest in the Funds. Neither we nor the Funds assume any liability to you as a result of making the Funds and/or series available for investment within registered plans.

REMUNERATION OF DIRECTORS, OFFICERS AND TRUSTEES

The Funds do not directly employ any directors, officers or trustees to carry out their Fund operations. We, as manager of the Funds, provide all personnel necessary to conduct the Fund's operations.

Each IRC member is entitled to an annual retainer of \$40,000 (\$50,000 for the Chair) and a fee of \$1,500 for each meeting attended. In addition, the Chair of an IRC sub-committee is entitled to an annual retainer of \$5,000. Members are also entitled to be reimbursed for all reasonable expenses incurred in the performance of their duties, including reasonable travel and accommodation expenses. We also purchase and maintain insurance liability coverage for the benefit of the IRC members. For the year ended March 31, 2021, the total amount expensed in this regard by the Mackenzie Funds was \$255,269. All fees and expenses were allocated among the Mackenzie Funds in a manner that was fair and reasonable.

The individual IRC members received total compensation and reimbursement of expenses by the Mackenzie Funds as follows:

Table 17: IRC members' compensation

IRC Member	Total individual compensation, including expense reimbursement
Robert Hines (Chair)	\$70,999.92
Martin Taylor ¹	\$66,769.02
George Hucal	\$56,499.96
Scott Edmonds	\$60,999.96
Atul Tiwari ²	N/A

¹Martin Taylor retired from the IRC effective February 24, 2021.

²Atul Tiwari joined the IRC effective September 22, 2021.

Effective July 1, 2021, each IRC member is entitled to an annual retainer of \$50,000 (\$60,000 for the Chair) and a fee of \$3,000 for each quarterly meeting attended. In addition, the IRC members are entitled to \$1,500 for each additional meeting.

For a description of the role of the IRC, see “**Mackenzie Funds’ Independent Review Committee**”.

MATERIAL CONTRACTS

Set out below are particulars of the material contracts entered into by the Funds as of the date of this annual information form, as well as a description of the portfolio management agreements that we have entered into with certain firms with respect to certain of the Funds. Minor contracts entered into by the Funds in the ordinary course of their business have been excluded.

You may inspect copies of the contracts listed below during normal business hours at our Toronto office at **180 Queen Street West, Toronto, Ontario M5V 3K1**.

Declarations of Trust

The Declarations of Trust of the Trust Funds, which govern all of the Trust Funds, and their effective dates are set out under “**Name, Formation and History of the Funds**”. The Declarations of Trust set out the powers and duties of the manager and the trustee of the Funds, the attributes of units of the Funds, procedures for purchase, exchange and redemption of units, recordkeeping, calculation of the Trust Funds’ income and other administrative procedures. The Declarations also contain provisions for the selection of a successor trustee if we should resign and for termination of the Trust Funds if no successor trustee can be found. We are not paid a fee in our capacity as trustee (as would be required if an outside trustee were hired), but we are entitled to be reimbursed for any costs incurred on the Trust Funds’ behalf.

Master Management Agreements

We have entered into amended and restated master management agreements (the “**Master Management Agreements**”) on the dates set out in Table 18 for all of the Funds, each as amended, to provide the management and administrative services to the Funds necessary to enable them to carry out their business operations.

Under the Master Management Agreements, we are responsible for providing directly, or for arranging other persons or companies to provide, administration services to the Funds; portfolio management services; distribution services for the promotion and sale of the Funds’ units; and other operational services. The Master Management Agreements contain details about fees and expenses payable by the Funds to us, including the management fee rates and Administration Fee rates, as applicable, and the Master Management Agreements are amended each time a new fund or new series of a Fund is added to any of the Master Management Agreements. The Master Management Agreements have been executed by us on our own behalf, as manager, and on behalf of the Trust Funds for which we are trustee, in our capacity as trustee.

The Master Management Agreements generally continue from year to year, unless terminated with respect to any one or more of the Funds on not less than 6 months’ prior written notice, and, in the case of Group D Trust Funds, on 60 days’ prior written notice. Except for Group B Trust Funds, Group D Trust Funds and Group G Trust Funds, the Master Management Agreements may be terminated on shorter notice if any party to the Master Management Agreement is in breach of the terms of the Master Management Agreement and the breach has continued for at least 30 days without being remedied or if the other party goes bankrupt, ceases to hold appropriate regulatory approvals or commits an act which materially adversely affects its ability to perform the obligations under the Master Management Agreement. In the case of Group B Trust Funds, the Manager may be removed (i) if it engages in an act of bankruptcy, insolvency, winding up, liquidation, dissolution or a receiver or examiner is appointed; (ii) if the Manager otherwise becomes incapable of performing its responsibilities; or (iii) in the event of the Manager’s bad faith, dishonesty, wilful misfeasance, negligence or reckless disregard of its obligations and duties or material breach of the Master Management Agreement. For Group D Trust Funds, a Fund, with the approval of the Unitholders, may terminate the Master Management Agreement upon 60 days’ written notice (i) if any fraudulent act or any deliberate misrepresentation is committed by the manager; (ii) upon the persistent failure of the manager to perform its duties and discharge its obligations; (iii) upon the manager’s continued malfeasance or misfeasance in performing its duties; or (iv) if the manager becomes bankrupt or insolvent, passes a resolution for its winding up or dissolution, is ordered to dissolve or makes a general assignment for the benefit of its creditors. For Group G Trust Funds, the Master Management Agreement may be terminated by either party upon 60 days’ prior written notice. The Trustee may immediately terminate the agreement if (i) an order is made or a resolution is passed for the dissolution of the manager; (ii) the manager consents to or makes a general assignment for the benefit of creditors or makes a proposal to creditors under any insolvency law, is declared bankrupt or, if a liquidator, trustee in bankruptcy, custodian or receiver, or a receiver and manager is appointed; (iii) the manager ceases to be qualified to act as manager; or (iv) the manager is in default of its material obligations under the agreement and does not remedy such breach within a reasonable period after notice by the Trustee.

Table 18: Master Management Agreements

Management Agreement	Date of Agreement
Group A Trust Funds	October 19, 1999
Group B Trust Funds	June 1, 1995

Management Agreement	Date of Agreement
Group C Trust Funds	November 16, 1993
Group D Trust Funds	December 3, 2007
Group E Trust Funds	January 7, 1994
Group F Trust Funds	February 2, 2004
Group G Trust Funds	January 2, 2001

Master Custodian Agreement

We have entered into a master custodian agreement with CIBC, dated February 24, 2005, as amended, on behalf of the Funds to obtain custodial services for the Funds' assets ("**Master Custodian Agreement**").

The Master Custodian Agreement complies with the applicable provisions of NI 81-102 regarding custodial services and requires the custodian to hold the Fund's assets in trust and to separately identify each Fund's account assets. The agreement contains schedules which set out which Funds are governed by that agreement and the fees payable to the custodian for the range of services provided to the Funds. The agreement can be terminated by the Funds or by the custodian on 120 days' prior written notice.

Portfolio Management Agreements

Except as noted below, we are the portfolio manager for each of the Funds under the terms of our Master Management Agreements with the Funds. We have entered into portfolio management agreements with each of the firms listed under "**Portfolio**

Management Services" to provide portfolio management services to several of the Funds.

Under each of the portfolio management agreements, the sub-advisor firms will provide marketing support and assistance in order to market the Funds, all necessary brokerage arrangements and all arrangements with the Fund's custodian to settle portfolio trades. These firms are required to adhere to the investment objectives and investment strategies adopted by the Fund. They have each agreed to act honestly, in good faith and in the best interests of the Fund, and to use the degree of care, diligence and skill that a reasonably prudent person would exercise in the circumstances. We will pay the sub-advisors' fees out of the management fees we receive from each of the Funds.

Most of the portfolio management agreements listed in Table 19 may be terminated by either party on 90 days' prior written notice to the other party, subject to certain exceptions.

Table 19: Portfolio management agreements

Sub-advisor	Date of Agreement
China AMC	September 28, 2017
MIC	March 9, 2018
Impax	September 28, 2017
Putnam	May 30, 2011
Rockefeller	September 27, 2017
TOBAM	June 13, 2016

LEGAL AND ADMINISTRATIVE PROCEEDINGS

We are not aware of any ongoing legal and administrative proceedings material to the Mackenzie Funds to which we or any Mackenzie Fund is a party.

Penalties and Sanctions

We entered into a settlement agreement with the OSC on April 6, 2018 ("**Settlement Agreement**").

The Settlement Agreement states that we failed to (i) comply with National Instrument 81-105 Mutual Fund Sales Practices ("**NI 81-105**") by not meeting the minimum standards of conduct expected of industry participants in relation to certain sales practices between May 2014 and December 2017; (ii) have systems of controls and supervision over our sales practices that were sufficient to provide reasonable assurances that we were complying with our obligations under NI 81-105; and (iii) maintain adequate books, records and other documents to demonstrate our compliance with NI 81-105.

We agreed to (i) pay an administrative penalty of \$900,000 to the OSC; (ii) submit to regular reviews of our sales practices, procedures and controls by an independent consultant until the OSC is satisfied our sales practices program is fully compliant with securities laws; and (iii) pay costs of the OSC's investigation in the amount of \$150,000.

The purpose of NI 81-105 is to discourage sales practices that could be perceived as inducing dealers and their representatives to sell mutual fund securities on the basis of incentives they were receiving (such as promotional items or activities) rather than on the basis of what is suitable for and in the best interest of their clients.

In the Settlement Agreement, the OSC noted that, in response to the OSC investigation, we (i) have dedicated significant financial and human resources to enhance our systems of controls and supervision for sales practices; (ii) retained an independent consultant in September 2017 to assess the quality of our controls around our sales practices, and the consultant noted that, overall, we have

demonstrated a continuously improving compliance culture, and since 2014 they have seen an increased investment in resources, in terms of both people and systems, focused on sales practices compliance; and (iii) have no disciplinary history with the OSC and cooperated with Staff in connection with Staff's investigation of the matters referred to in this Settlement Agreement.

We, and not any of our investment fund products (the "**Mackenzie Products**"), paid all monetary and non-monetary benefits at issue. The performance of the Mackenzie Products was not impacted by these matters and the management expense ratios of the Mackenzie Products were not affected. We, and not the Mackenzie Products, have paid all costs, fines and expenses relating to the resolution of this matter, including the above-noted administrative penalty, investigative costs and the fees relating to the independent compliance consultant.

CERTIFICATE OF THE FUNDS AND THE MANAGER AND PROMOTER OF THE FUNDS

This annual information form, together with the simplified prospectus and the documents incorporated by reference into the simplified prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as required by the securities legislation of all of the provinces and territories of Canada and do not contain any misrepresentations.

Dated the 29th day of September 2021

Money Market Fund

Mackenzie Canadian Money Market Fund

Fixed-Income Funds

Mackenzie Anti-Benchmark Global High Yield Fund
Mackenzie Canadian Bond Fund
Mackenzie Canadian Short Term Income Fund
Mackenzie Canadian Sustainable Bond Fund
Mackenzie Corporate Bond Fund
Mackenzie Floating Rate Income Fund
Mackenzie Global Green Bond Fund
Mackenzie Global Sustainable Bond Fund
Mackenzie Global Tactical Bond Fund
Mackenzie Global Tactical Investment Grade Bond Fund
Mackenzie Investment Grade Floating Rate Fund
Mackenzie North American Corporate Bond Fund
Mackenzie Strategic Bond Fund
Mackenzie Unconstrained Fixed Income Fund
Mackenzie USD Unconstrained Fixed Income Fund
Mackenzie USD Ultra Short Duration Income Fund

Balanced Funds

Mackenzie Canadian Growth Balanced Fund
Mackenzie ChinaAMC Multi-Asset Fund
Mackenzie Greenchip Global Environmental Balanced Fund
Mackenzie Cundill Canadian Balanced Fund
Mackenzie Global Growth Balanced Fund
Mackenzie Global Strategic Income Fund
Mackenzie Global Sustainable Balanced Fund
Mackenzie Income Fund
Mackenzie Ivy Canadian Balanced Fund
Mackenzie Ivy Global Balanced Fund
Mackenzie Strategic Income Fund
Mackenzie USD Global Strategic Income Fund

Canadian Equity Funds

Mackenzie Canadian Equity Fund
Mackenzie Canadian Growth Fund
Mackenzie Canadian Dividend Fund
Mackenzie Canadian Small Cap Fund
Mackenzie Cundill Canadian Security Fund
Mackenzie Growth Fund
Mackenzie Ivy Canadian Fund

Private Wealth Pools

Mackenzie Private Canadian Focused Equity Pool
Mackenzie Private Global Conservative Income Balanced Pool
Mackenzie Private Global Equity Pool
Mackenzie Private Global Fixed Income Pool
Mackenzie Private Global Income Balanced Pool
Mackenzie Private Income Balanced Pool
Mackenzie Private US Equity Pool

US Equity Funds

Mackenzie US All Cap Growth Fund
Mackenzie US Dividend Fund
Mackenzie US Mid Cap Opportunities Currency Neutral Fund
Mackenzie US Mid Cap Opportunities Fund

Global Equity Funds

Mackenzie ChinaAMC All China Equity Fund
Mackenzie Cundill Value Fund
Mackenzie Emerging Markets Fund
Mackenzie Global Equity Fund
Mackenzie Global Dividend Fund
Mackenzie Global Women's Leadership Fund
Mackenzie Global Small-Mid Cap Equity Fund
Mackenzie Global Small-Mid Cap Fund
Mackenzie Greenchip Global Environmental All Cap Fund
Mackenzie Greenchip Global Environmental Equity Fund
Mackenzie International Dividend Fund
Mackenzie Ivy International Fund
Mackenzie Ivy Foreign Equity Fund

Sector Fund

Mackenzie Global Resource Fund

Managed Asset Portfolios

Mackenzie Monthly Income Balanced Portfolio
Mackenzie Monthly Income Conservative Portfolio
Mackenzie Monthly Income Growth Portfolio
Symmetry Balanced Portfolio
Symmetry Conservative Income Portfolio
Symmetry Conservative Portfolio
Symmetry Fixed Income Portfolio
Symmetry Growth Portfolio
Symmetry Moderate Growth Portfolio

ETF Portfolios

Mackenzie Balanced ETF Portfolio
Mackenzie Conservative ETF Portfolio
Mackenzie Conservative Income ETF Portfolio
Mackenzie Growth ETF Portfolio
Mackenzie Moderate Growth ETF Portfolio

Alternative Funds

Mackenzie Diversified Alternatives Fund

Maximum Diversification Funds

Mackenzie Maximum Diversification Emerging Markets Index Fund
Mackenzie Maximum Diversification Developed Europe Index Fund
Mackenzie Maximum Diversification All World Developed Index Fund
Mackenzie Maximum Diversification All World Developed ex North America Index Fund
Mackenzie Maximum Diversification Global Multi-Asset Fund
Mackenzie Maximum Diversification US Index Fund

(collectively, the “Funds”)

“Barry McInerney”

Barry S. McInerney
Chairman, President and Chief Executive Officer
Mackenzie Financial Corporation

“Luke Gould”

Luke Gould
Executive Vice-President and Chief Financial Officer
Mackenzie Financial Corporation

**ON BEHALF OF THE BOARD OF MACKENZIE FINANCIAL CORPORATION
IN ITS CAPACITY AS MANAGER, PROMOTER AND TRUSTEE OF THE FUNDS**

“Karen Gavan”

Karen L. Gavan
Director
Mackenzie Financial Corporation

“Brian Flood”

Brian M. Flood
Director
Mackenzie Financial Corporation

Mackenzie Mutual Funds

Money Market Funds

Fixed Income Funds

Balanced Funds

Canadian Equity Funds

US Equity Funds

Global Equity Funds

Sector Fund

Managed Asset Portfolios

Alternative Funds

Maximum Diversification Funds

Private Wealth Pools

Additional information about the Funds is available in each Fund's fund facts, management reports of fund performance, and financial statements.

You can get a copy of these documents at no cost by calling toll-free **1-800-387-0614**, or from your financial advisor or by e-mail at service@mackenzieinvestments.com.

These documents and other information about the Funds, such as information circulars and material contracts, are also available at www.mackenzieinvestments.com or at www.sedar.com.

Manager of the Funds:

Mackenzie Financial Corporation, 180 Queen Street West, Toronto,
Ontario M5V 3K1



MACKENZIE
Investments