

**AMENDMENT NO. 2 DATED MAY 16, 2022,
TO THE SIMPLIFIED PROSPECTUS DATED SEPTEMBER 29, 2021, AS
AMENDED BY AMENDMENT NO. 1 DATED MARCH 10, 2022**

(THE “PROSPECTUS”)

in respect of

Series F5, T5 and PWT5 of Mackenzie Canadian Equity Fund

Effective May 20, 2022, the Prospectus is amended to qualify for distribution under the Prospectus, Series F5, T5 and PWT5 of Mackenzie Canadian Equity Fund.

* * *

The Prospectus is amended as follows:

Creation of Series F5, T5 and PWT5 of Mackenzie Canadian Equity Fund (Effective on or about May 20, 2022)

- (a) On the front cover of the Prospectus in respect of Series F5, T5 and PWT5 securities, the footnote indicators (10), (23) and (27) are added to Mackenzie Canadian Equity Fund.
- (b) On page 71, by inserting the following within the “**Fund Details**” table:

Units Offered	Series Start Date
Series F5*	May 20, 2022
Series T5*	May 20, 2022
Series PWT5*	May 20, 2022

- (c) On page 72, by inserting the following within the “**Fixed Rate Distribution Series**” table:

Fixed Rate Distribution Series	Distribution Rate
F5	5%
T5	5%
PWT5	5%

- (d) On page 72, under “**Fund Expenses Indirectly Borne by Investors**”, by inserting the following rows within the table:

Series (\$)	For 1 Year	For 3 Years	For 5 Years	For 10 Years
Series F5*	-	-	-	-
Series T5*	-	-	-	-
Series PWT5*	-	-	-	-

*No Series F5, T5 or PWT5 securities were issued as of March 31, 2021.

Purchasers' Statutory Rights

Securities legislation in some provinces and territories gives securityholders the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the simplified prospectus or Fund Facts, or to cancel a purchase within forty-eight hours of receiving confirmation of an order.

Securities legislation in some provinces and territories also allows securityholders to cancel an agreement to buy securities of a mutual fund or to get their money back, or to make a claim for damages, if the simplified prospectus, annual information form, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, securityholders should refer to the securities legislation of their provinces or territory or consult a lawyer.

