

MACKENZIE USD ULTRA SHORT DURATION INCOME FUND

Quarterly Portfolio Disclosure

As of June 30, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	94.7
Cash and cash equivalents	4.5
Other assets (liabilities)	0.7
Equities	0.1

REGIONAL ALLOCATION	% OF NAV
United States	69.4
Canada	25.3
Cash and cash equivalents	4.5
Other assets (liabilities)	0.7
Luxembourg	0.1

SECTOR ALLOCATION	% OF NAV
Corporate bonds	94.6
Cash and cash equivalents	4.5
Other assets (liabilities)	0.7
Financials	0.1
Term loans	0.1

BONDS BY CREDIT RATING*	% OF NAV
AA	17.0
A	40.8
BBB	35.9
Less than BBB	1.0

* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 POSITIONS	% OF NAV
Issuer	
Cash and cash equivalents	4.5
The J M Smucker Co. 3.50% 03-15-2025	3.8
Exxon Mobil Corp. 2.709% 03-06-2025 Callable 2024	3.8
Canadian Imperial Bank of Commerce 2.25% 01-28-2025	3.8
Toyota Motor Credit Corp. 1.45% 01-13-2025	3.7
Bank of America Corp F/R 09-25-2025	3.7
Walmart Inc. 3.55% 06-26-2025	3.6
Amazon.com Inc. 4.70% 11-29-2024	3.6
Royal Bank of Canada 4.95% 04-25-2025	3.5
The Bank of Nova Scotia 1.45% 01-10-2025	3.5
Wells Fargo & Co. 3.55% 09-29-2025	3.5
John Deere Capital Corp. 3.45% 03-13-2025	3.5
The Toronto-Dominion Bank 3.77% 06-06-2025	3.5
Apple Inc. 3.20% 05-13-2025	3.5
Bank of Montreal 1.50% 01-10-2025	3.5
JPMorgan Chase & Co. F/R 08-09-2025	3.5
Bank of New York Mellon Corp. 1.60% 04-24-2025	3.4
T-Mobile USA Inc. 3.50% 04-15-2025	3.4
Canadian Pacific Railway Ltd. 1.35% 12-02-2024	3.4
National Bank of Canada 5.25% 01-17-2025	3.2
Air Lease Corp. 3.38% 07-01-2025	3.2
Ford Motor Credit Co. LLC 4.06% 11-01-2024	2.9
General Motors Financial Co. Inc. 3.50% 11-07-2024	2.9
Charter Communications Operating LLC 4.91% 07-23-2025	2.9
Hyundai Capital America 2.65% 02-10-2025	2.9
Top long positions as a percentage of total net asset value	86.7

Total net asset value of the Fund

US\$17.0 million

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments