

# MACKENZIE PRIVATE CANADIAN FOCUSED EQUITY POOL CLASS

CANADIAN EQUITY FUND

## Quarterly Portfolio Disclosure

As of June 30, 2020

### Summary of Investment Portfolio of the Underlying Fund\*

<b>Effective Portfolio Allocation</b>	<b>% of NAV</b>
Equities	89.3
Mutual funds	7.3
Cash and short-term investments	3.2
Other assets (liabilities)	0.2

### **Effective Regional Allocation**

<b>Effective Regional Allocation</b>	<b>% of NAV</b>
Canada	63.5
United States	19.6
Cash and short-term investments	3.2
Japan	2.1
Other	1.8
United Kingdom	1.7
Ireland	1.2
Germany	1.2
Switzerland	1.0
Australia	0.8
China	0.8
Netherlands	0.8
Hong Kong	0.8
Denmark	0.5
France	0.5
Taiwan	0.3
Other assets (liabilities)	0.2

### **Effective Sector Allocation**

<b>Effective Sector Allocation</b>	<b>% of NAV</b>
Financials	18.0
Information technology	11.9
Industrials	11.4
Consumer staples	11.1
Materials	11.1
Mutual funds	7.3
Health care	6.3
Consumer discretionary	6.2
Communication services	4.3
Energy	4.0
Cash and short-term investments	3.2
Utilities	2.8
Real estate	2.2
Other assets (liabilities)	0.2

### **Effective Net Currency Exposure**

<b>Effective Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	77.0
U.S. dollar	21.4
Hong Kong dollar	1.1
Other	0.5

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Underlying Fund calculated by combining its direct and indirect investments.

### Top 25 Positions of the Underlying Fund\*

<b>Issuer/Underlying Fund</b>	<b>% of NAV</b>
Mackenzie Canadian Equity Fund Series R	29.5
Mackenzie Maximum Diversification Canada Index ETF	20.0
Mackenzie Canadian Growth Fund Series R	17.9
Mackenzie Global Small-Mid Cap Fund Series R	7.3
Mackenzie US Growth Class Series R	5.4
Mackenzie Ivy International Fund Series R	4.8
Mackenzie Maximum Diversification All World Developed ex North America Index ETF	4.6
Mackenzie US Small-Mid Cap Growth Class Series R	3.9
Mackenzie Global Dividend Fund Series R	3.6
Cash and short-term investments	1.9
Mackenzie Emerging Markets Fund Series R	1.1
Mackenzie Emerging Markets Class Series R	0.0

**Top long positions as a percentage of total net asset value**

**100.0**

**Total net asset value of the Underlying Fund**

**\$10.9 million**

**Total net asset value of the Fund**

**\$5.1 million**

\* The Fund is currently fully invested in Mackenzie Private Canadian Focused Equity Pool (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The Underlying Fund held no direct short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund and Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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