

MACKENZIE STRATEGIC INCOME FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	57.5
<i>Equities</i>	57.5
<i>Purchased options</i> *	–
Bonds	40.7
<i>Bonds</i>	40.7
<i>Purchased options</i> **	–
<i>Short bond futures</i> †	–
Cash and cash equivalents	1.5
Private funds	0.5
Purchased swap options††	–
Swaps§	–
Other assets (liabilities)	(0.2)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	50.0
United States	35.6
Germany	2.6
Other	2.0
Cash and cash equivalents	1.5
United Kingdom	1.4
Japan	1.3
France	1.2
Netherlands	1.0
Ireland	0.8
Taiwan	0.6
Switzerland	0.6
India	0.4
Singapore	0.4
Luxembourg	0.4
Sweden	0.4
Other assets (liabilities)	(0.2)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	33.5
Financials	15.6
Information technology	8.0
Energy	7.1
Industrials	6.9
Materials	4.7
Foreign government bonds	4.1
Consumer discretionary	3.8
Consumer staples	3.6
Health care	2.9
Communication services	2.4
Other	1.8
Utilities	1.7
Term loans	1.7
Cash and cash equivalents	1.5
Federal bonds	0.9
Other assets (liabilities)	(0.2)

BONDS BY CREDIT RATING §§	% OF NAV
AAA	1.5
AA	4.2
A	1.5
BBB	10.3
Less than BBB	11.5
Unrated	4.1

* Notional values represent 2.8% of NAV for purchased options.

** Notional values represent 0.1% of NAV for purchased options.

† Notional values represent –0.1% of NAV for short bond futures.

†† Notional values represent 3.1% of NAV for purchased swap options.

§ Notional values represent 0.2% of NAV for swap.

§§ Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds held directly by the Fund.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.



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MACKENZIE STRATEGIC INCOME FUND

Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2024

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie Global High Yield Fixed Income ETF	5.7
Royal Bank of Canada	2.4
Bank of Montreal	1.6
The Toronto-Dominion Bank	1.6
Microsoft Corp.	1.4
Cash and cash equivalents	1.4
Canadian Natural Resources Ltd.	1.3
Apple Inc.	1.2
Canadian Pacific Kansas City Ltd.	1.2
Enbridge Inc.	1.1
Sun Life Financial Inc.	1.1
Canadian National Railway Co.	0.9
Bundesobligation 2.10% 04-12-2029	0.9
Intact Financial Corp.	0.9
Agnico-Eagle Mines Ltd.	0.9
Suncor Energy Inc.	0.9
Amazon.com Inc.	0.9
NVIDIA Corp.	0.9
Manulife Financial Corp.	0.9
JPMorgan Chase & Co.	0.8
The Bank of Nova Scotia	0.8
Loblaw Companies Ltd.	0.8
Alphabet Inc.	0.8
United States Treasury 2.13% 02-15-2054 Inflation Indexed	0.7
Broadcom Inc.	0.7
Top long positions as a percentage of total net asset value	31.8

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
CME Ultra Long-Term U.S. Treasury Bond Futures	—
Top short positions as a percentage of total net asset value	—
Total net asset value of the Fund	\$1.7 billion

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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