

MACKENZIE USD GLOBAL DIVIDEND FUND

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	98.3
Cash and cash equivalents	3.0
Other assets (liabilities)	(1.3)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	58.8
Germany	6.6
Japan	5.1
France	4.5
United Kingdom	3.6
Switzerland	3.5
Netherlands	3.4
Ireland	3.2
Cash and cash equivalents	3.0
Australia	1.9
Other	1.7
Denmark	1.6
Spain	1.3
Taiwan	1.1
Singapore	1.1
Hong Kong	0.9
Other assets (liabilities)	(1.3)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Information technology	19.8
Financials	16.7
Health care	14.6
Industrials	10.6
Consumer staples	9.8
Consumer discretionary	8.6
Energy	6.4
Materials	6.0
Communication services	4.3
Cash and cash equivalents	3.0
Real estate	0.8
Utilities	0.7
Other assets (liabilities)	(1.3)

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
SPDR S&P 500 ETF Trust	6.6
Microsoft Corp.	4.5
iShares MSCI EAFE ETF	4.4
Cash and cash equivalents	2.9
SAP AG	2.5
JPMorgan Chase & Co.	2.4
Broadcom Inc.	2.4
Amazon.com Inc.	2.3
Alphabet Inc.	2.2
Apple Inc.	2.0
Deutsche Boerse AG	1.9
Motorola Solutions Inc.	1.7
Shell PLC	1.7
CME Group Inc.	1.7
Johnson & Johnson	1.7
Philip Morris International Inc.	1.6
AstraZeneca PLC	1.6
Chevron Corp.	1.6
Glencore PLC	1.6
Roche Holding AG	1.5
AbbVie Inc.	1.5
Novo Nordisk AS	1.5
Visa Inc.	1.5
Altria Group Inc.	1.4
S&P Global Inc.	1.4

Top long positions as a percentage of total net asset value

56.1

Total net asset value of the Fund

\$3.8 million

The Fund held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments