

MACKENZIE BLUEWATER NORTH AMERICAN EQUITY FUND

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	93.1
Cash and cash equivalents	6.0
Other assets (liabilities)	0.9

REGIONAL ALLOCATION	% OF NAV
United States	55.1
Canada	24.2
Ireland	7.4
Cash and cash equivalents	6.0
France	3.7
Switzerland	2.7
Other assets (liabilities)	0.9

SECTOR ALLOCATION	% OF NAV
Information technology	25.9
Industrials	21.9
Financials	15.8
Consumer discretionary	8.4
Health care	8.4
Consumer staples	6.7
Cash and cash equivalents	6.0
Materials	3.6
Communication services	2.4
Other assets (liabilities)	0.9

TOP 25 POSITIONS	% OF NAV
Issuer	
Cash and cash equivalents	6.0
Microsoft Corp.	4.3
Roper Technologies Inc.	4.1
Accenture PLC	3.9
Aon PLC	3.8
Schneider Electric SE	3.7
Linde PLC	3.6
Intact Financial Corp.	3.4
Thermo Fisher Scientific Inc.	3.3
S&P Global Inc.	3.2
CAE Inc.	3.1
Apple Inc.	3.1
Boyd Group Services Inc.	3.1
Trane Technologies PLC	3.0
Stantec Inc.	3.0
Thomson Reuters Corp.	2.8
Visa Inc.	2.8
Gartner Inc.	2.8
Alcon Inc.	2.7
Royal Bank of Canada	2.6
McDonald's Corp.	2.5
Dollarama Inc.	2.5
Synopsys Inc.	2.4
PepsiCo Inc.	2.4
Alphabet Inc.	2.4

Top long positions as a percentage of total net asset value	80.5
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Total net asset value of the Fund	\$31.8 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments