

MACKENZIE PORTFOLIO COMPLETION ETF

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	51.0
Equities	37.4
Commodities	5.3
Other assets (liabilities)	5.0
Cash and cash equivalents	0.9
Exchange-traded funds/notes	0.4

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	50.4
Canada	9.3
Other	7.4
Other Asia	6.6
Other Europe	5.9
Other assets (liabilities)	5.0
Hong Kong	1.9
Mexico	1.6
South Korea	1.5
India	1.5
China	1.4
Brazil	1.4
United Kingdom	1.4
Taiwan	1.3
Saudi Arabia	1.3
Indonesia	1.2
Cash and cash equivalents	0.9

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Foreign government bonds	27.5
Corporate bonds	14.3
Energy	9.2
Term loans	9.1
Other	8.2
Commodities	5.3
Other assets (liabilities)	5.0
Industrials	4.0
Utilities	3.7
Information technology	3.4
Financials	3.2
Real estate	3.1
Consumer discretionary	1.6
Materials	1.5
Cash and cash equivalents	0.9

The effective allocation shows the portfolio, regional or sector exposure of the ETF calculated by combining its direct and indirect investments.

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
iShares J.P. Morgan USD Emerging Markets Bond ETF	15.4
Mackenzie Floating Rate Income ETF	10.2
Mackenzie US TIPS Index ETF (CAD-Hedged)	10.2
BMO MSCI Emerging Markets Index ETF	7.6
SPDR S&P Oil & Gas Exploration & Production ETF	7.6
SPDR Bloomberg High Yield Bond ETF	6.1
SPDR Gold Shares ETF	5.2
NBI Liquid Alternatives ETF	5.1
Picton Mahoney Fortified Market Neutral Alternative Fund ETF	5.0
SPDR Bloomberg Emerging Markets Local Bond ETF	3.0
iShares Global Infrastructure ETF	3.0
PowerShares DB Commodity Index Tracking Fund ETF	2.9
iShares MSCI Europe Small-Cap ETF	2.6
Vanguard Real Estate ETF	2.5
BondBloxx CCC-Rated USD High Yield Corporate Bond ETF	2.1
iShares Emerging Markets Corporate Bond ETF	2.0
BondBloxx B-Rated USD High Yield Corporate Bond ETF	2.0
Utilities Select Sector SPDR Fund	2.0
iShares US Tech Breakthrough Multisector ETF	0.5
iShares Robotics & Artificial Intelligence Multisector ETF	0.5
iShares MSCI Agriculture Producers ETF	0.5
Global X US Infrastructure Development ETF	0.5
Cash and cash equivalents	—
Top long positions as a percentage of total net asset value	96.5

Total net asset value of the ETF **\$2.3 million**

The ETF held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments